

Balance Sheet

Property: Foxwood Hills Property Owners Assoc
As of 09/30/22 (modified cash basis)

ASSETS

Bank

1000 CASH & CASH EQUIVALENTS

10021 Cash - Foxwood Operating 9558	765,718.22
1030 Petty Cash Lodge	900.00
1035 Petty Cash - General	700.00
1049 Due (To)/From Reserve Accts	5,693.78
1000 Total CASH & CASH EQUIVALENTS	773,012.00

1050 RESERVE & RESTRICTED CASH

1060 Cash Reserve - FOXWOOD MM (3266)	457,910.63
1069 Due (To)/From Operating Accts	-5,693.78
1050 Total RESERVE & RESTRICTED CASH	452,216.85

Total Bank	1,225,228.85
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Other Current Asset

1071 Deposit Clearing	1,459.39
1210 A/R Other	97.91
1298 Clearing Account	494.54
1450 Undeposited funds	2,612.48
1480 INVENTORY	
1485 Inventory - Liquor	1,391.31
1491 Inventory - Restaurant	4,062.20
1480 Total INVENTORY	5,453.51

Total Other Current Asset	10,117.83
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Fixed Asset

1531 Land/Real Estate	51,413.81
1532 Land Improvements	362,249.16
1534 Autos & Trucks	129,277.80
1536 Buildings/Building Improvement	483,417.18
1538 Computer Equipment	5,048.17
1539 Software	1,439.24
1540 Furniture & Fixtures	10,960.19
1545 Groundskeeping Equipment	124,471.68
1546 Other Fixed Assets	361,621.38
1559 Accum Depr - POA	-1,299,241.50
1575 Fixed Assets - Lodge	251,707.81
1577 Pool Renov Project	162,960.00
1580 Accum Depr - Buildings	-187,635.39

Total Fixed Asset	457,689.53
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TOTAL ASSETS

1,693,036.21

LIABILITIES & EQUITY

Liabilities

Other Current Liability

2132 Loan Payable ST - Tractor	13,020.81
2258 Collection Fees Payable	5,044.57
2260 Payroll Liabilities	138.46

2500 Deferred Income (PPd Maint Fees)	12,546.90
2521 ACC Deposits	37,300.00
2505 Facility Rental Deposits	250.00
2475 Sales Tax Payable	1,299.34
Total Other Current Liability	69,600.08
Total Liabilities	69,600.08
Equity	
3000 EQUITY-RESERVE FUND	
3815 Reserve Equity - CapX	80,772.40
3817 Reserve Equity - Roads	78,210.66
3000 Total EQUITY-RESERVE FUND	158,983.06
3900 EQUITY GENERAL FUND	
3830 Retained Earnings Prior Yr	769,406.26
3950 Retained Earnings	-298,231.69
3900 Total EQUITY GENERAL FUND	471,174.57
3990 Net Income- Current Year	993,278.50
Total Equity	1,623,436.13
TOTAL LIABILITIES & EQUITY	1,693,036.21

YTD Budget Comparison with Annual Budget

Foxwood Hills Property Owners Assoc

Comparison Periods: 09/01/22 - 09/30/22 and 04/01/22 - 09/30/22 (Modified Cash basis)]

	Actual 09/01/22-09/30/22	Budget 09/22-09/22	\$ Change	YTD Actual 04/01/22-09/30/22	YTD Budget 04/22-09/22	\$ Change	Fiscal Budget 2022
INCOME							
4000 Current Year Fee Revenue							
4010 Assessments Reg - Current Yr	28,331.76	9,869.82	18,461.94	1,104,764.39	927,763.09	177,001.30	986,982.00
4043 Partial Adj - Current Year	2,544.22	547.23	1,996.99	87,247.07	51,439.62	35,807.45	54,723.00
4724 Late Fees- Curr Yr	1,971.51	500.00	1,471.51	22,247.62	2,000.00	20,247.62	5,000.00
4012 Mt. Bay Assessments Curr Yr	383.88	6.57	377.31	1,261.88	617.58	644.30	657.00
4011 Mt. Bay Dues Curr Yr	0.00	0.00	0.00	0.00	144.00	-144.00	144.00
4000 Total Current Year Fee Revenue	33,231.37	10,923.62	22,307.75	1,215,520.96	981,964.29	233,556.67	1,047,506.00
4100 Prior Year Fee Revenue							
40101 Assessments Reg - Prior Yr	16,014.56	8,333.00	7,681.56	181,781.42	49,998.00	131,783.42	99,996.00
40111 Mt. Bay Dues Prior Yr	48.00	0.00	48.00	1,118.00	0.00	1,118.00	0.00
40121 Mt. Bay Assessment Pr Yr	1,374.68	0.00	1,374.68	14,686.63	0.00	14,686.63	0.00
40431 Partial Adj - Prior Year	1,369.34	0.00	1,369.34	11,822.69	0.00	11,822.69	0.00
4723 Late Fees- Prior Year	809.97	400.00	409.97	10,606.55	2,400.00	8,206.55	4,800.00
4100 Total Prior Year Fee Revenue	19,616.55	8,733.00	10,883.55	220,015.29	52,398.00	167,617.29	104,796.00
4300 REVENUE - RESTAURANT							
4360 Restaurant - Alcohol Sales	5,820.39	3,640.00	2,180.39	39,415.87	28,563.00	10,852.87	44,325.00
4365 Restaurant - Food Sales	10,236.50	6,976.00	3,260.50	73,038.00	58,865.00	14,173.00	84,551.00
4300 Total REVENUE - RESTAURANT	16,056.89	10,616.00	5,440.89	112,453.87	87,428.00	25,025.87	128,876.00
4600 REVENUE OTHER							
4052 Games/Vending Income	602.90	75.00	527.90	729.55	450.00	279.55	900.00
4046 Leased Lot Revenue	0.00	550.00	-550.00	1,316.00	3,300.00	-1,984.00	6,600.00
4708 Facility Rental Income	600.00	0.00	600.00	2,100.00	0.00	2,100.00	0.00
4722 NSF Fees	0.00	0.00	0.00	385.00	0.00	385.00	0.00
4745 Sales Tax Discounts/Fees	19.46	0.00	19.46	137.15	0.00	137.15	0.00
4770 Lien Fees	188.86	0.00	188.86	1,671.80	0.00	1,671.80	0.00
4735 Interest on Late Payments	1,352.65	0.00	1,352.65	10,344.31	0.00	10,344.31	0.00
4765 Miscellaneous	0.00	500.00	-500.00	2,215.00	3,000.00	-785.00	6,000.00
4600 Total REVENUE OTHER	2,763.87	1,125.00	1,638.87	18,898.81	6,750.00	12,148.81	13,500.00
4058 Unit/Land Sale Proceeds							
4059 Unit/Land Sale Expenses	-91.68	0.00	-91.68	-50,177.86	0.00	-50,177.86	0.00
4058 Other Unit/Land Sale Proceeds	0.00	5,250.00	-5,250.00	187,500.00	31,500.00	156,000.00	63,000.00
4058 Total Unit/Land Sale Proceeds	-91.68	5,250.00	-5,341.68	137,322.14	31,500.00	105,822.14	63,000.00
TOTAL INCOME	71,577.00	36,647.62	34,929.38	1,704,211.07	1,160,040.29	544,170.78	1,357,678.00

EXPENSE	Actual 09/01/22-09/30/22	Budget 09/22-09/22	\$ Change	YTD Actual 04/01/22-09/30/22	YTD Budget 04/22-09/22	\$ Change	Fiscal Budget 2022
5300 RESTAURANT							
5310 COST OF GOODS-RESTAURANT							
5305 COGS-Alcohol	1,293.81	142.00	1,151.81	13,051.77	8,146.00	4,905.77	12,803.00
5325 COGS - Food	5,171.50	4,597.00	574.50	33,792.96	28,190.00	5,602.96	52,932.00
5335 COGS - Cafe Bar	0.00	0.00	0.00	0.00	380.00	-380.00	555.00
5311 COGS - Food Waste	0.00	0.00	0.00	0.00	7.00	-7.00	7.00
5310 Total COST OF GOODS-RESTAU	6,465.31	4,739.00	1,726.31	46,844.73	36,723.00	10,121.73	66,297.00
5400 RESTAURANT OPERATING EXPEN							
5405 Payroll-Restaurant	8,469.09	6,463.00	2,006.09	58,349.44	42,010.00	16,339.44	84,020.00
5426 Credit Card Fees Shift4-Restaur	786.86	528.00	258.86	5,228.95	3,772.00	1,456.95	5,384.00
5429 Over/Short	-93.49	0.00	-93.49	-457.18	0.00	-457.18	0.00
5435 Gas - Restaurant	0.00	607.00	-607.00	3,045.46	5,000.00	-1,954.54	7,371.00
5441 Supplies Restaurant	1,465.59	554.00	911.59	9,986.73	4,566.00	5,420.73	6,731.00
5470 Bar Supplies	87.31	186.00	-98.69	1,597.73	1,530.00	67.73	2,256.00
5444 Paper Products	0.00	48.00	-48.00	0.00	288.00	-288.00	576.00
5447 Equipment	296.48	100.00	196.48	3,992.92	600.00	3,392.92	1,200.00
5450 License Fees-Restaurant	0.00	0.00	0.00	101.00	0.00	101.00	2,200.00
5453 TV/Entertainment - Restaurant	216.06	192.00	24.06	1,296.36	1,152.00	144.36	2,304.00
5459 Linen - Restaurant	392.76	304.00	88.76	2,868.59	2,501.00	367.59	3,687.00
5462 General Maintenance	0.00	431.00	-431.00	-341.54	2,586.00	-2,927.54	5,172.00
5400 Total RESTAURANT OPERATING	11,620.66	9,413.00	2,207.66	85,668.46	64,005.00	21,663.46	120,901.00
5300 Total RESTAURANT	18,085.97	14,152.00	3,933.97	132,513.19	100,728.00	31,785.19	187,198.00
5600 GENERAL EXPENSES							
5605 Payroll - G&A	8,652.06	7,775.00	877.06	54,507.52	50,492.00	4,015.52	100,984.00
5614 Employee Drug/Background	0.00	91.00	-91.00	124.75	546.00	-421.25	1,092.00
5623 Education, Seminars	60.00	45.00	15.00	85.00	270.00	-185.00	540.00
5632 Payroll Processing	766.18	600.00	166.18	3,547.46	3,600.00	-52.54	7,200.00
5635 Marketing Committee	203.03	625.00	-421.97	1,550.10	3,750.00	-2,199.90	7,500.00
5641 Bank Service Charge-Oper Acct	109.15	15.00	94.15	1,836.36	90.00	1,746.36	180.00
5656 Postage & Deliver - G&A	449.45	492.00	-42.55	9,521.44	4,476.00	5,045.44	12,246.00
5662 Meals	261.58	200.00	61.58	1,147.86	200.00	947.86	500.00
5665 Professional/Legal	13,545.00	1,771.00	11,774.00	37,328.96	36,380.00	948.96	77,000.00
5668 Professional/ Legal(1)	292.63	0.00	292.63	1,146.63	105,000.00	-103,853.37	105,000.00
5671 Office Supplies G&A	103.33	436.15	-332.82	2,827.16	2,616.90	210.26	5,233.76
5672 Cleaning Supplies	245.24	71.00	174.24	602.12	426.00	176.12	852.00
5677 Equipment Maintenance	0.00	600.00	-600.00	2,471.62	3,600.00	-1,128.38	7,200.00
5680 Copier Services - G&A	302.16	132.00	170.16	1,792.27	792.00	1,000.27	1,584.00
5688 Web Membership Fees	63.88	375.00	-311.12	610.01	2,250.00	-1,639.99	4,500.00
5691 Building Exterior R&M	20.42	100.00	-79.58	1,619.24	600.00	1,019.24	1,200.00
5694 Building Interior R&M	46.60	150.00	-103.40	7,828.48	900.00	6,928.48	1,800.00
5697 Pest Control	75.00	0.00	75.00	466.34	120.00	346.34	240.00
5700 Real & Personal Property Tax	8.32	0.00	8.32	212.21	0.00	212.21	5,600.00
5706 ACC Expense	0.00	65.00	-65.00	187.50	390.00	-202.50	780.00
5709 Management Fee	5,400.00	5,589.00	-189.00	32,400.00	33,534.00	-1,134.00	67,068.00
5718 Insurance - Property/Liability	0.00	0.00	0.00	43,241.70	13,242.00	29,999.70	13,242.00
5721 Insurance - Workers Comp	4,819.16	2,723.00	2,096.16	14,760.11	16,338.00	-1,577.89	32,676.00

	Actual 09/01/22-09/30/22	Budget 09/22-09/22	\$ Change	YTD Actual 04/01/22-09/30/22	YTD Budget 04/22-09/22	\$ Change	Fiscal Budget 2022
5724 Insurance - Auto	2,164.52	695.00	1,469.52	9,869.96	4,170.00	5,699.96	8,340.00
5727 Insurance - D&O	0.00	0.00	0.00	24,272.00	14,622.00	9,650.00	14,622.00
5730 Accounting/Auditing Fee	0.00	0.00	0.00	9,250.00	15,000.00	-5,750.00	15,000.00
5736 Miscellaneous Operating	0.00	35.00	-35.00	907.25	210.00	697.25	420.00
5739 Social Committee	127.95	375.00	-247.05	2,241.48	2,250.00	-8.52	4,500.00
5806 Waste Removal/Garbage	373.37	255.00	118.37	3,331.26	1,530.00	1,801.26	3,460.00
5809 Water & Sewer	1,834.67	1,832.00	2.67	10,599.11	10,992.00	-392.89	21,984.00
5812 Electricity- G&A	2,582.56	1,800.00	782.56	11,631.32	12,100.00	-468.68	23,600.00
5681 Member Communication - G&A	47.70	450.00	-402.30	1,846.70	2,700.00	-853.30	5,400.00
5692 Security System	0.00	0.00	0.00	2,540.88	2,586.00	-45.12	2,586.00
5600 Total GENERAL EXPENSES	42,553.96	27,297.15	15,256.81	296,304.80	345,772.90	-49,468.10	554,129.76
5900 COMFORT STATION							
5905 Payroll - Comfort Station	649.50	610.00	39.50	3,899.59	3,965.00	-65.41	7,930.00
5914 Equipment Maintenance- Comfort S	57.20	20.00	37.20	203.16	120.00	83.16	240.00
5917 Building Exterior - Comfort Station	0.00	94.00	-94.00	0.00	564.00	-564.00	1,128.00
5920 Building Interior - Comfort Station	0.00	90.00	-90.00	233.26	540.00	-306.74	1,080.00
5923 Cleaning Supplies - Comfort Station	218.21	71.00	147.21	876.37	426.00	450.37	852.00
5926 Equipment Purchases - Comfort St	0.00	45.00	-45.00	169.38	270.00	-100.62	540.00
5932 Vehicle Fuel - Comfort Station	0.00	50.00	-50.00	128.31	300.00	-171.69	600.00
5938 Electric - Comfort Station	1,365.07	1,176.00	189.07	7,002.09	6,818.00	184.09	14,812.00
5900 Total COMFORT STATION	2,289.98	2,156.00	133.98	12,512.16	13,003.00	-490.84	27,182.00
6000 REPAIRS & MAINTENANCE							
6005 Payroll - Maintenance	6,490.95	6,532.00	-41.05	39,185.27	41,862.00	-2,676.73	73,705.00
6020 Equipment Maintenance - Maintena	387.12	375.00	12.12	2,449.04	2,250.00	199.04	4,500.00
6023 Communications - Maintenance	0.00	60.00	-60.00	116.90	360.00	-243.10	720.00
6032 Equipment Purchases - Maintenance	170.61	150.00	20.61	807.05	900.00	-92.95	1,800.00
6035 Landscaping - Maintenance	0.00	200.00	-200.00	674.83	1,200.00	-525.17	2,400.00
6041 Tractor Fuel	0.00	0.00	0.00	2,350.19	1,250.00	1,100.19	2,000.00
6044 Electric - Maintenance	253.01	171.00	82.01	1,368.70	708.00	660.70	1,834.00
6047 Misc Maint Supplies	0.00	150.00	-150.00	776.70	900.00	-123.30	1,800.00
6050 Vehicles - Maintenance	945.00	165.00	780.00	1,601.00	990.00	611.00	1,980.00
6053 Maintenance Vehicle Fuel	671.38	455.00	216.38	3,858.15	2,730.00	1,128.15	5,460.00
6000 Total REPAIRS & MAINTENANCE	8,918.07	8,258.00	660.07	53,187.83	53,150.00	37.83	96,199.00
6200 SECURITY							
6205 Payroll - Security	7,236.63	7,392.00	-155.37	45,016.04	48,047.00	-3,030.96	96,094.00
6214 Uniforms - Security	40.30	0.00	40.30	776.16	250.00	526.16	500.00
6217 Education, Seminars - Security	0.00	60.00	-60.00	0.00	360.00	-360.00	720.00
6229 Communications - Security	0.00	60.00	-60.00	116.90	360.00	-243.10	720.00
6232 Building Exterior - Security	0.00	90.00	-90.00	0.00	540.00	-540.00	1,080.00
6238 Certification Training/ Fees	0.00	84.00	-84.00	0.00	504.00	-504.00	1,008.00
6244 Electricity - Security	189.18	170.00	19.18	1,081.59	1,118.00	-36.41	2,411.00
6247 Vehicle Fuel - Security	804.56	450.00	354.56	5,017.73	2,700.00	2,317.73	5,400.00
6250 Vehicles - Security	60.36	470.00	-409.64	1,680.45	3,382.00	-1,701.55	6,205.00
6200 Total SECURITY	8,331.03	8,776.00	-444.97	53,688.87	57,261.00	-3,572.13	114,138.00
6300 SWIMMING POOL							
6305 Payroll - Swimming Pool	2,649.41	2,033.00	616.41	19,440.61	14,558.00	4,882.61	14,558.00

	Actual 09/01/22-09/30/22	Budget 09/22-09/22	\$ Change	YTD Actual 04/01/22-09/30/22	YTD Budget 04/22-09/22	\$ Change	Fiscal Budget 2022
6306 Payroll-Cabana Cafe	1,022.98	0.00	1,022.98	5,697.33	8,190.00	-2,492.67	8,190.00
6320 Pool Supplies - Swimming Pool	113.87	150.00	-36.13	9,298.02	7,819.00	1,479.02	8,625.00
6326 Equipment Maintenance - Swimmin	0.00	960.00	-960.00	4,184.54	5,760.00	-1,575.46	5,760.00
6329 Building Exterior-Swimming Pool	0.00	128.00	-128.00	136.56	768.00	-631.44	1,536.00
6335 Electric - Pool	2,013.45	1,176.00	837.45	9,531.38	7,477.00	2,054.38	16,045.00
6338 Education/Seminars/Training-Swim	0.00	0.00	0.00	458.13	400.00	58.13	400.00
6300 Total SWIMMING POOL	5,799.71	4,447.00	1,352.71	48,746.57	44,972.00	3,774.57	55,114.00
TOTAL EXPENSE	85,978.72	65,086.15	20,892.57	596,953.42	614,886.90	-17,933.48	1,033,960.76
OTHER INCOME							
TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENSE							
8000 OTHER OPERATING EXPENSE							
8005 Contributions to Reserves Capx	2,192.86	821.54	1,371.32	61,437.43	45,112.35	16,325.08	50,041.59
8006 Contributions to Reserves - Roads	10,298.45	3,858.24	6,440.21	288,531.48	211,809.00	76,722.48	234,958.41
8650 CAMS Settlement	2,777.78	2,777.78	0.00	16,666.68	16,666.68	0.00	22,222.24
8000 Total OTHER OPERATING EXPENS	15,269.09	7,457.56	7,811.53	366,635.59	273,588.03	93,047.56	307,222.24
TOTAL OTHER EXPENSE	15,269.09	7,457.56	7,811.53	366,635.59	273,588.03	93,047.56	307,222.24
CONTROLLABLE Net Operating Income	-29,670.81	-35,896.09	6,225.28	740,622.06	271,565.36	469,056.70	16,495.00
NON CONTROLLABLE INCOME							
TOTAL NON CONTROLLABLE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NON CONTROLLABLE EXPENSE							
8600 Non Controllable Expense							
5745 Income Tax Expense - Federal	6,319.00	0.00	6,319.00	6,319.00	0.00	6,319.00	0.00
5742 Income Tax Expense - State	1,115.00	0.00	1,115.00	1,115.00	0.00	1,115.00	0.00
8600 Total Non Controllable Expense	7,434.00	0.00	7,434.00	7,434.00	0.00	7,434.00	0.00
8500 DEPRECIATION EXPENSE							
8505 Depreciation Expense - POA	5,073.45	5,073.45	0.00	30,440.70	30,440.70	0.00	60,881.40
8510 Depreciation Expense - Lodge/Builc	1,535.54	1,535.54	0.00	9,213.24	9,213.24	0.00	18,426.48
8500 Total DEPRECIATION EXPENSE	6,608.99	6,608.99	0.00	39,653.94	39,653.94	0.00	79,307.88
TOTAL NON CONTROLLABLE EXPENSE	14,042.99	6,608.99	7,434.00	47,087.94	39,653.94	7,434.00	79,307.88
Net Operating Income	-43,713.80	-42,505.08	-1,208.72	693,534.12	231,911.42	461,622.70	-62,812.88
RESERVE INCOME							
9000 RESERVE INCOME							
9071 Reserve Revenue - CapX	2,192.86	821.54	1,371.32	61,437.43	45,112.35	16,325.08	50,041.59
9072 Reserve Revenue -Roads	10,298.45	3,858.24	6,440.21	288,531.48	211,809.00	76,722.48	234,958.41
90721 ACC Non Ref Roads Income	4,300.00	0.00	4,300.00	37,936.22	0.00	37,936.22	0.00

	Actual 09/01/22-09/30/22	Budget 09/22-09/22	\$ Change	YTD Actual 04/01/22-09/30/22	YTD Budget 04/22-09/22	\$ Change	Fiscal Budget 2022
9000 Total RESERVE INCOME	16,791.31	4,679.78	12,111.53	387,905.13	256,921.35	130,983.78	285,000.00
TOTAL RESERVE INCOME	16,791.31	4,679.78	12,111.53	387,905.13	256,921.35	130,983.78	285,000.00
RESERVE EXPENSE							
9200 RESERVE EXPENSES							
9210 Reserve Bank Service Fees	75.00	0.00	75.00	450.00	0.00	450.00	0.00
9280 Reserve Expense - Capital	21,400.00	4,170.13	17,229.87	36,644.75	25,020.81	11,623.94	50,041.59
9285 Reserve Expense - Roads	0.00	19,579.87	-19,579.87	51,066.00	117,479.22	-66,413.22	234,958.41
9200 Total RESERVE EXPENSES	21,475.00	23,750.00	-2,275.00	88,160.75	142,500.03	-54,339.28	285,000.00
TOTAL RESERVE EXPENSE	21,475.00	23,750.00	-2,275.00	88,160.75	142,500.03	-54,339.28	285,000.00
NET INCOME	-48,397.49	-61,575.30	13,177.81	993,278.50	346,332.74	646,945.76	-62,812.88

Profit & Loss Comparison

Properties: Foxwood Hills Property Owners Assoc

Comparison Periods: 9/1/2022 - 9/30/2022 and 4/1/2022 - 9/30/2022 (Modified Cash Basis)

	9/1/22 - 9/30/22	9/1/21 - 9/30/21	\$ Change	4/1/22 - 9/30/22	4/1/21 - 9/30/21	\$ Change
INCOME						
4000 Current Year Fee Revenue						
4010 Assessments Reg - Current Yr	28,331.76	22,504.58	5,827.18	1,104,764.39	851,799.93	252,964.46
4043 Partial Adj - Current Year	2,544.22	2,041.04	503.18	87,247.07	62,572.53	24,674.54
4724 Late Fees- Curr Yr	1,971.51	1,485.00	486.51	22,247.62	8,560.00	13,687.62
4012 Mt. Bay Assessments Curr Yr	383.88	0.00	383.88	1,261.88	0.00	1,261.88
4011 Mt. Bay Dues Curr Yr	0.00	0.00	0.00	0.00	96.00	-96.00
4000 Total Current Year Fee Revenue	33,231.37	26,030.62	7,200.75	1,215,520.96	923,028.46	292,492.50
4100 Prior Year Fee Revenue						
40101 Assessments Reg - Prior Yr	16,014.56	14,618.12	1,396.44	181,781.42	120,673.43	61,107.99
40111 Mt. Bay Dues Prior Yr	48.00	240.00	-192.00	1,118.00	4,787.83	-3,669.83
40121 Mt. Bay Assessment Pr Yr	1,374.68	2,060.72	-686.04	14,686.63	23,988.47	-9,301.84
40431 Partial Adj - Prior Year	1,369.34	862.41	506.93	11,822.69	3,513.93	8,308.76
4723 Late Fees- Prior Year	809.97	611.82	198.15	10,606.55	3,457.26	7,149.29
4100 Total Prior Year Fee Revenue	19,616.55	18,393.07	1,223.48	220,015.29	156,420.92	63,594.37
4300 REVENUE - RESTAURANT						
4360 Restaurant - Alcohol Sales	5,820.39	3,640.00	2,180.39	39,415.87	28,562.61	10,853.26
4365 Restaurant - Food Sales	10,236.50	6,976.01	3,260.49	73,038.00	58,864.92	14,173.08
4300 Total REVENUE - RESTAURANT	16,056.89	10,616.01	5,440.88	112,453.87	87,427.53	25,026.34
4600 REVENUE OTHER						
4052 Games/Vending Income	602.90	155.00	447.90	729.55	457.85	271.70
4046 Leased Lot Revenue	0.00	250.00	-250.00	1,316.00	4,565.00	-3,249.00
4708 Facility Rental Income	600.00	0.00	600.00	2,100.00	0.00	2,100.00
4722 NSF Fees	0.00	35.00	-35.00	385.00	65.00	320.00
4745 Sales Tax Discounts/Fees	19.46	12.96	6.50	137.15	103.93	33.22
4750 Insurance Proceeds/Insurance Claims	0.00	1,119.00	-1,119.00	0.00	5,325.04	-5,325.04
4760 T.S. Miscellaneous Income	0.00	285.78	-285.78	0.00	285.78	-285.78
4770 Lien Fees	188.86	0.00	188.86	1,671.80	0.00	1,671.80
4735 Interest on Late Payments	1,352.65	0.00	1,352.65	10,344.31	0.00	10,344.31
4765 Miscellaneous	0.00	0.00	0.00	2,215.00	2,849.15	-634.15
4600 Total REVENUE OTHER	2,763.87	1,857.74	906.13	18,898.81	13,651.75	5,247.06
4058 Unit/Land Sale Proceeds						
4059 Unit/Land Sale Expenses	-91.68	-2,745.50	2,653.82	-50,177.86	-3,890.10	-46,287.76
4058 Other Unit/Land Sale Proceeds	0.00	15,000.00	-15,000.00	187,500.00	23,000.00	164,500.00
4058 Total Unit/Land Sale Proceeds	-91.68	12,254.50	-12,346.18	137,322.14	19,109.90	118,212.24
TOTAL INCOME	71,577.00	69,151.94	2,425.06	1,704,211.07	1,199,638.56	504,572.51

EXPENSE

5300 RESTAURANT

5310 COST OF GOODS-RESTAURANT

5305 COGS-Alcohol	1,293.81	141.69	1,152.12	13,051.77	8,146.47	4,905.30
5325 COGS - Food	5,171.50	4,597.18	574.32	33,792.96	28,197.19	5,595.77
5335 COGS - Cafe Bar	0.00	0.00	0.00	0.00	380.12	-380.12
5310 Total COST OF GOODS-RESTAURANT	6,465.31	4,738.87	1,726.44	46,844.73	36,723.78	10,120.95

5400 RESTAURANT OPERATING EXPENSES

5405 Payroll-Restaurant	8,469.09	7,925.67	543.42	58,349.44	53,643.67	4,705.77
5426 Credit Card Fees Shift4-Restaurant	786.86	528.32	258.54	5,228.95	3,772.09	1,456.86
5429 Over/Short	-93.49	-154.03	60.54	-457.18	-413.72	-43.46
5432 Fuel Charge	0.00	0.00	0.00	0.00	10.00	-10.00
5435 Gas - Restaurant	0.00	541.17	-541.17	3,045.46	3,935.84	-890.38
5441 Supplies Restaurant	1,465.59	1,117.48	348.11	9,986.73	6,629.02	3,357.71
5470 Bar Supplies	87.31	0.00	87.31	1,597.73	0.00	1,597.73
5444 Paper Products	0.00	0.00	0.00	0.00	76.56	-76.56
5447 Equipment	296.48	740.65	-444.17	3,992.92	886.39	3,106.53
5450 License Fees-Restaurant	0.00	0.00	0.00	101.00	194.53	-93.53
5453 TV/Entertainment - Restaurant	216.06	21.87	194.19	1,296.36	828.75	467.61
5459 Linen - Restaurant	392.76	313.95	78.81	2,868.59	2,542.69	325.90
5462 General Maintenance	0.00	288.03	-288.03	-341.54	2,548.96	-2,890.50
5400 Total RESTAURANT OPERATING EXPE	11,620.66	11,323.11	297.55	85,668.46	74,654.78	11,013.68
5300 Total RESTAURANT	18,085.97	16,061.98	2,023.99	132,513.19	111,378.56	21,134.63

5600 GENERAL EXPENSES

5605 Payroll - G&A	8,652.06	7,663.73	988.33	54,507.52	45,739.72	8,767.80
5614 Employee Drug/Background	0.00	52.00	-52.00	124.75	240.00	-115.25
5623 Education, Seminars	60.00	226.90	-166.90	85.00	226.90	-141.90
5632 Payroll Processing	766.18	815.19	-49.01	3,547.46	3,478.38	69.08
5635 Marketing Committee	203.03	158.00	45.03	1,550.10	4,921.39	-3,371.29
5641 Bank Service Charge-Oper Acct	109.15	15.50	93.65	1,836.36	647.10	1,189.26
5644 Credit Card Fees - G&A	0.00	789.87	-789.87	0.00	224.26	-224.26
5656 Postage & Deliver - G&A	449.45	1,095.00	-645.55	9,521.44	5,169.81	4,351.63
5662 Meals	261.58	146.06	115.52	1,147.86	146.06	1,001.80
5665 Professional/Legal	13,545.00	1,311.01	12,233.99	37,328.96	8,893.88	28,435.08
5668 Professional/ Legal(1)	292.63	0.00	292.63	1,146.63	58,395.85	-57,249.22
5671 Office Supplies G&A	103.33	165.02	-61.69	2,827.16	854.38	1,972.78
5672 Cleaning Supplies	245.24	0.00	245.24	602.12	150.15	451.97
5677 Equipment Maintenance	0.00	0.00	0.00	2,471.62	6,045.29	-3,573.67
5680 Copier Services - G&A	302.16	0.00	302.16	1,792.27	607.17	1,185.10
5688 Web Membership Fees	63.88	689.98	-626.10	610.01	2,432.96	-1,822.95
5691 Building Exterior R&M	20.42	0.00	20.42	1,619.24	8,525.34	-6,906.10

5694 Building Interior R&M	46.60	70.36	-23.76	7,828.48	1,462.37	6,366.11
5697 Pest Control	75.00	250.00	-175.00	466.34	310.00	156.34
5700 Real & Personal Property Tax	8.32	15.61	-7.29	212.21	488.03	-275.82
5706 ACC Expense	0.00	-100.00	100.00	187.50	0.00	187.50
5709 Management Fee	5,400.00	5,400.00	0.00	32,400.00	32,400.00	0.00
5718 Insurance - Property/Liability	0.00	0.00	0.00	43,241.70	67,116.28	-23,874.58
5721 Insurance - Workers Comp	4,819.16	1,340.45	3,478.71	14,760.11	13,595.13	1,164.98
5724 Insurance - Auto	2,164.52	0.00	2,164.52	9,869.96	1,097.00	8,772.96
5727 Insurance - D&O	0.00	0.00	0.00	24,272.00	0.00	24,272.00
5730 Accounting/Auditing Fee	0.00	0.00	0.00	9,250.00	0.00	9,250.00
5736 Miscellaneous Operating	0.00	0.00	0.00	907.25	103.49	803.76
5739 Social Committee	127.95	0.00	127.95	2,241.48	1,288.55	952.93
5806 Waste Removal/Garbage	373.37	254.66	118.71	3,331.26	1,398.00	1,933.26
5809 Water & Sewer	1,834.67	1,831.20	3.47	10,599.11	10,337.80	261.31
5812 Electricity- G&A	2,582.56	2,451.09	131.47	11,631.32	10,627.81	1,003.51
5821 Telephone/Internet	0.00	347.96	-347.96	0.00	2,665.82	-2,665.82
5681 Member Communication - G&A	47.70	47.70	0.00	1,846.70	286.20	1,560.50
5692 Security System	0.00	0.00	0.00	2,540.88	2,776.79	-235.91
5600 Total GENERAL EXPENSES	42,553.96	25,037.29	17,516.67	296,304.80	292,651.91	3,652.89
5900 COMFORT STATION						
5905 Payroll - Comfort Station	649.50	603.52	45.98	3,899.59	3,387.68	511.91
5914 Equipment Maintenance- Comfort Station	57.20	67.44	-10.24	203.16	211.59	-8.43
5917 Building Exterior - Comfort Station	0.00	45.55	-45.55	0.00	489.58	-489.58
5920 Building Interior - Comfort Station	0.00	0.00	0.00	233.26	33.91	199.35
5923 Cleaning Supplies - Comfort Station	218.21	65.48	152.73	876.37	866.22	10.15
5926 Equipment Purchases - Comfort Station	0.00	0.00	0.00	169.38	0.00	169.38
5932 Vehicle Fuel - Comfort Station	0.00	0.00	0.00	128.31	34.01	94.30
5938 Electric - Comfort Station	1,365.07	1,175.72	189.35	7,002.09	6,817.83	184.26
5900 Total COMFORT STATION	2,289.98	1,957.71	332.27	12,512.16	11,840.82	671.34
6000 REPAIRS & MAINTENANCE						
6005 Payroll - Maintenance	6,490.95	4,081.75	2,409.20	39,185.27	34,631.78	4,553.49
6020 Equipment Maintenance - Maintenance	387.12	213.01	174.11	2,449.04	1,855.83	593.21
6023 Communications - Maintenance	0.00	43.53	-43.53	116.90	43.53	73.37
6026 Building Exterior - Maintenance	0.00	0.00	0.00	0.00	3,093.49	-3,093.49
6029 Building Interior - Maintenance	0.00	0.00	0.00	0.00	2,556.38	-2,556.38
6032 Equipment Purchases - Maintenance	170.61	0.00	170.61	807.05	205.95	601.10
6035 Landscaping - Maintenance	0.00	191.27	-191.27	674.83	562.60	112.23
6041 Tractor Fuel	0.00	0.00	0.00	2,350.19	1,126.74	1,223.45
6044 Electric - Maintenance	253.01	171.46	81.55	1,368.70	708.57	660.13
6047 Misc Maint Supplies	0.00	0.00	0.00	776.70	415.08	361.62
6050 Vehicles - Maintenance	945.00	602.60	342.40	1,601.00	2,588.20	-987.20
6053 Maintenance Vehicle Fuel	671.38	2,365.59	-1,694.21	3,858.15	5,598.16	-1,740.01
6000 Total REPAIRS & MAINTENANCE	8,918.07	7,669.21	1,248.86	53,187.83	53,386.31	-198.48
6200 SECURITY						
6205 Payroll - Security	7,236.63	5,476.02	1,760.61	45,016.04	34,555.76	10,460.28

6214 Uniforms - Security	40.30	0.00	40.30	776.16	0.00	776.16
6217 Education, Seminars - Security	0.00	0.00	0.00	0.00	179.00	-179.00
6223 Equipment Maintenance - Security	0.00	0.00	0.00	0.00	19.19	-19.19
6229 Communications - Security	0.00	43.53	-43.53	116.90	43.53	73.37
6232 Building Exterior - Security	0.00	221.31	-221.31	0.00	249.90	-249.90
6238 Certification Training/ Fees	0.00	460.00	-460.00	0.00	460.00	-460.00
6244 Electricity - Security	189.18	0.00	189.18	1,081.59	947.39	134.20
6247 Vehicle Fuel - Security	804.56	388.11	416.45	5,017.73	1,781.45	3,236.28
6250 Vehicles - Security	60.36	625.97	-565.61	1,680.45	3,309.10	-1,628.65
6200 Total SECURITY	8,331.03	7,214.94	1,116.09	53,688.87	41,545.32	12,143.55
6300 SWIMMING POOL						
6305 Payroll - Swimming Pool	2,649.41	1,936.05	713.36	19,440.61	13,532.98	5,907.63
6306 Payroll-Cabana Cafe	1,022.98	0.00	1,022.98	5,697.33	0.00	5,697.33
6320 Pool Supplies - Swimming Pool	113.87	45.15	68.72	9,298.02	7,629.07	1,668.95
6326 Equipment Maintenance - Swimming Pool	0.00	2,047.34	-2,047.34	4,184.54	5,345.28	-1,160.74
6329 Building Exterior-Swimming Pool	0.00	0.00	0.00	136.56	242.54	-105.98
6335 Electric - Pool	2,013.45	1,476.32	537.13	9,531.38	8,075.55	1,455.83
6338 Education/Seminars/Training-Swimming Pool	0.00	0.00	0.00	458.13	430.00	28.13
6300 Total SWIMMING POOL	5,799.71	5,504.86	294.85	48,746.57	35,255.42	13,491.15
TOTAL EXPENSE	85,978.72	63,445.99	22,532.73	596,953.42	546,058.34	50,895.08
OTHER INCOME & EXPENSE						
8000 OTHER OPERATING EXPENSE						
8005 Contributions to Reserves Capx	-2,192.86	0.00	-2,192.86	-61,437.43	0.00	-61,437.43
8006 Contributions to Reserves - Roads	-10,298.45	0.00	-10,298.45	-288,531.48	0.00	-288,531.48
8650 CAMS Settlement	-2,777.78	-11,111.12	8,333.34	-16,666.68	-11,111.12	-5,555.56
8000 Total OTHER OPERATING EXPENSE	-15,269.09	-11,111.12	-4,157.97	-366,635.59	-11,111.12	-355,524.47
TOTAL OTHER INCOME & EXPENSE	-15,269.09	-11,111.12	-4,157.97	-366,635.59	-11,111.12	-355,524.47
CONTROLLABLE NOI	-29,670.81	-5,405.17	-24,265.64	740,622.06	642,469.10	98,152.96
NON CONTROLLABLE INCOME						
TOTAL NON CONTROLLABLE INCOME	0.00	0.00	0.00	0.00	0.00	0.00
NON CONTROLLABLE EXPENSE						
8600 Non Controllable Expense						
5745 Income Tax Expense - Federal	6,319.00	0.00	6,319.00	6,319.00	0.00	6,319.00
5742 Income Tax Expense - State	1,115.00	0.00	1,115.00	1,115.00	0.00	1,115.00
8660 TESI Settlement	0.00	16,653.00	-16,653.00	0.00	16,653.00	-16,653.00
8600 Total Non Controllable Expense	7,434.00	16,653.00	-9,219.00	7,434.00	16,653.00	-9,219.00
8500 DEPRECIATION EXPENSE						
8505 Depreciation Expense - POA	5,073.45	5,073.45	0.00	30,440.70	30,440.70	0.00
8510 Depreciation Expense - Lodge/Building	1,535.54	1,535.54	0.00	9,213.24	9,213.24	0.00
8500 Total DEPRECIATION EXPENSE	6,608.99	6,608.99	0.00	39,653.94	39,653.94	0.00

TOTAL NON CONTROLLABLE EXPENSE	<u>14,042.99</u>	<u>23,261.99</u>	<u>-9,219.00</u>	<u>47,087.94</u>	<u>56,306.94</u>	<u>-9,219.00</u>
Net Operating Income	<u>-43,713.80</u>	<u>-28,667.16</u>	<u>-15,046.64</u>	<u>693,534.12</u>	<u>586,162.16</u>	<u>107,371.96</u>
RESERVE INCOME						
9000 RESERVE INCOME						
9071 Reserve Revenue - CapX	2,192.86	0.00	2,192.86	61,437.43	0.00	61,437.43
9072 Reserve Revenue -Roads	10,298.45	0.00	10,298.45	288,531.48	0.00	288,531.48
90721 ACC Non Ref Roads Income	4,300.00	0.00	4,300.00	37,936.22	1,163.78	36,772.44
9000 Total RESERVE INCOME	<u>16,791.31</u>	<u>0.00</u>	<u>16,791.31</u>	<u>387,905.13</u>	<u>1,163.78</u>	<u>386,741.35</u>
TOTAL RESERVE INCOME	<u>16,791.31</u>	<u>0.00</u>	<u>16,791.31</u>	<u>387,905.13</u>	<u>1,163.78</u>	<u>386,741.35</u>
RESERVE EXPENSE						
9200 RESERVE EXPENSES						
9210 Reserve Bank Service Fees	75.00	75.00	0.00	450.00	450.00	0.00
9280 Reserve Expense - Capital	21,400.00	0.00	21,400.00	36,644.75	11,154.52	25,490.23
9285 Reserve Expense - Roads	0.00	5,770.20	-5,770.20	51,066.00	77,010.20	-25,944.20
9200 Total RESERVE EXPENSES	<u>21,475.00</u>	<u>5,845.20</u>	<u>15,629.80</u>	<u>88,160.75</u>	<u>88,614.72</u>	<u>-453.97</u>
TOTALRESERVE EXPENSE NET	<u>21,475.00</u>	<u>5,845.20</u>	<u>15,629.80</u>	<u>88,160.75</u>	<u>88,614.72</u>	<u>-453.97</u>
INCOME	<u><u>-48,397.49</u></u>	<u><u>-34,512.36</u></u>	<u><u>-13,885.13</u></u>	<u><u>993,278.50</u></u>	<u><u>498,711.22</u></u>	<u><u>494,567.28</u></u>