

Balance Sheet

Property: Foxwood Hills Property Owners Assoc
As of 08/31/22 (Modified cash basis)

ASSETS

Bank

1000 CASH & CASH EQUIVALENTS	
1002 Cash- Foxwood Operating 4997	11,043.10
10021 Cash - Foxwood Operating 9558	818,801.18
1030 Petty Cash Lodge	900.00
1035 Petty Cash - General	700.00
1049 Due (To)/From Reserve Accts	-19,025.96
1000 Total CASH & CASH EQUIVALENTS	812,418.32
1050 RESERVE & RESTRICTED CASH	
1060 Cash Reserve - FOXWOOD MM (3266)	438,959.67
1069 Due (To)/From Operating Accts	19,025.96
1050 Total RESERVE & RESTRICTED CASH	457,985.63

Total Bank 1,270,403.95

Other Current Asset

1450 Undeposited funds	1,190.00
1480 INVENTORY	
1485 Inventory - Liquor	1,041.29
1491 Inventory - Restaurant	4,695.36
1480 Total INVENTORY	5,736.65

Total Other Current Asset 6,926.65

Fixed Asset

1531 Land/Real Estate	51,413.81
1532 Land Improvements	362,249.16
1534 Autos & Trucks	129,277.80
1536 Buildings/Building Improvement	483,417.18
1538 Computer Equipment	5,048.17
1539 Software	1,439.24
1540 Furniture & Fixtures	10,960.19
1545 Groundskeeping Equipment	124,471.68
1546 Other Fixed Assets	361,621.38
1559 Accum Depr - POA	-1,294,168.05
1575 Fixed Assets - Lodge	251,707.81
1577 Pool Renov Project	162,960.00
1580 Accum Depr - Buildings	-186,099.85

Total Fixed Asset 464,298.52

TOTAL ASSETS

1,741,629.12

LIABILITIES & EQUITY

Liabilities

Other Current Liability

2132 Loan Payable ST - Tractor	14,105.91
2258 Collection Fees Payable	6,885.39
2500 Deferred Income (PPd Maint Fees)	10,721.84
2521 ACC Deposits	36,350.00
2505 Facility Rental Deposits	200.00

2475 Sales Tax Payable	1,532.36
Total Other Current Liability	<u>69,795.50</u>
Total Liabilities	69,795.50
Equity	
3000 EQUITY-RESERVE FUND	
3815 Reserve Equity - CapX	80,772.40
3817 Reserve Equity - Roads	<u>78,210.66</u>
3000 Total EQUITY-RESERVE FUND	158,983.06
3900 EQUITY GENERAL FUND	
3830 Retained Earnings Prior Yr	769,406.26
3950 Retained Earnings	<u>-298,231.69</u>
3900 Total EQUITY GENERAL FUND	471,174.57
3990 Net Income- Current Year	<u>1,041,675.99</u>
Total Equity	1,671,833.62
TOTAL LIABILITIES & EQUITY	<u><u>1,741,629.12</u></u>

YTD Budget Comparison with Annual Budget

Foxwood Hills Property Owners Assoc

Comparison Periods: 08/01/22 - 08/31/22 and 04/01/22 - 08/31/22 (Modified Cash basis)]

	Actual 08/01/22-08/31/22	Budget 08/22-08/22	\$ Change	YTD Actual 04/01/22-08/31/22	YTD Budget 04/22-08/22	\$ Change	Fiscal Budget 2022
INCOME							
4000 Current Year Fee Revenue							
4010 Assessments Reg - Current Yr	39,675.90	9,869.82	29,806.08	1,076,432.63	917,893.27	158,539.36	986,982.00
4043 Partial Adj - Current Year	1,941.37	547.23	1,394.14	84,702.85	50,892.39	33,810.46	54,723.00
4724 Late Fees- Curr Yr	2,667.13	500.00	2,167.13	20,276.11	1,500.00	18,776.11	5,000.00
4012 Mt. Bay Assessments Curr Yr	0.00	6.57	-6.57	878.00	611.01	266.99	657.00
4011 Mt. Bay Dues Curr Yr	0.00	0.00	0.00	0.00	144.00	-144.00	144.00
4000 Total Current Year Fee Revenue	44,284.40	10,923.62	33,360.78	1,182,289.59	971,040.67	211,248.92	1,047,506.00
4100 Prior Year Fee Revenue							
40101 Assessments Reg - Prior Yr	13,421.23	8,333.00	5,088.23	165,766.86	41,665.00	124,101.86	99,996.00
40111 Mt. Bay Dues Prior Yr	336.00	0.00	336.00	1,070.00	0.00	1,070.00	0.00
40121 Mt. Bay Assessment Pr Yr	3,486.00	0.00	3,486.00	13,311.95	0.00	13,311.95	0.00
40431 Partial Adj - Prior Year	1,162.98	0.00	1,162.98	10,453.35	0.00	10,453.35	0.00
4723 Late Fees- Prior Year	1,455.05	400.00	1,055.05	9,796.58	2,000.00	7,796.58	4,800.00
4100 Total Prior Year Fee Revenue	19,861.26	8,733.00	11,128.26	200,398.74	43,665.00	156,733.74	104,796.00
4300 REVENUE - RESTAURANT							
4360 Restaurant - Alcohol Sales	7,021.43	3,900.00	3,121.43	33,595.48	24,923.00	8,672.48	44,325.00
4365 Restaurant - Food Sales	11,784.61	7,942.00	3,842.61	62,801.50	51,889.00	10,912.50	84,551.00
4300 Total REVENUE - RESTAURANT	18,806.04	11,842.00	6,964.04	96,396.98	76,812.00	19,584.98	128,876.00
4600 REVENUE OTHER							
4052 Games/Vending Income	0.00	75.00	-75.00	126.65	375.00	-248.35	900.00
4046 Leased Lot Revenue	0.00	550.00	-550.00	1,316.00	2,750.00	-1,434.00	6,600.00
4708 Facility Rental Income	600.00	0.00	600.00	1,500.00	0.00	1,500.00	0.00
4722 NSF Fees	210.00	0.00	210.00	385.00	0.00	385.00	0.00
4745 Sales Tax Discounts/Fees	22.99	0.00	22.99	117.69	0.00	117.69	0.00
4770 Lien Fees	1,086.86	0.00	1,086.86	1,482.94	0.00	1,482.94	0.00
4735 Interest on Late Payments	3,650.47	0.00	3,650.47	8,991.66	0.00	8,991.66	0.00
4765 Miscellaneous	0.00	500.00	-500.00	2,215.00	2,500.00	-285.00	6,000.00
4600 Total REVENUE OTHER	5,570.32	1,125.00	4,445.32	16,134.94	5,625.00	10,509.94	13,500.00
4058 Unit/Land Sale Proceeds							
4059 Unit/Land Sale Expenses	-7,331.77	0.00	-7,331.77	-50,086.18	0.00	-50,086.18	0.00
4058 Other Unit/Land Sale Proceeds	18,500.00	5,250.00	13,250.00	187,500.00	26,250.00	161,250.00	63,000.00
4058 Total Unit/Land Sale Proceeds	11,168.23	5,250.00	5,918.23	137,413.82	26,250.00	111,163.82	63,000.00
TOTAL INCOME	99,690.25	37,873.62	61,816.63	1,632,634.07	1,123,392.67	509,241.40	1,357,678.00

EXPENSE	Actual	Budget	\$ Change	YTD Actual	YTD Budget	\$ Change	Fiscal Budget
	08/01/22-08/31/22	08/22-08/22		04/01/22-08/31/22	04/22-08/22		2022
5300 RESTAURANT							
5310 COST OF GOODS-RESTAURANT							
5305 COGS-Alcohol	2,422.24	1,332.00	1,090.24	11,757.96	8,004.00	3,753.96	12,803.00
5325 COGS - Food	6,852.29	4,589.00	2,263.29	28,621.46	23,593.00	5,028.46	52,932.00
5335 COGS - Cafe Bar	0.00	48.00	-48.00	0.00	380.00	-380.00	555.00
5311 COGS - Food Waste	0.00	0.00	0.00	0.00	7.00	-7.00	7.00
5310 Total COST OF GOODS-RESTAU	9,274.53	5,969.00	3,305.53	40,379.42	31,984.00	8,395.42	66,297.00
5400 RESTAURANT OPERATING EXPEN							
5405 Payroll-Restaurant	9,403.43	6,463.00	2,940.43	49,880.35	35,547.00	14,333.35	84,020.00
5426 Credit Card Fees Shift4-Restaur	1,457.22	834.00	623.22	4,442.09	3,244.00	1,198.09	5,384.00
5429 Over/Short	-192.82	0.00	-192.82	-363.69	0.00	-363.69	0.00
5435 Gas - Restaurant	1,581.39	677.00	904.39	3,045.46	4,393.00	-1,347.54	7,371.00
5441 Supplies Restaurant	2,599.14	619.00	1,980.14	8,521.14	4,012.00	4,509.14	6,731.00
5470 Bar Supplies	711.14	207.00	504.14	1,510.42	1,344.00	166.42	2,256.00
5444 Paper Products	0.00	48.00	-48.00	0.00	240.00	-240.00	576.00
5447 Equipment	0.00	100.00	-100.00	3,696.44	500.00	3,196.44	1,200.00
5450 License Fees-Restaurant	0.00	0.00	0.00	101.00	0.00	101.00	2,200.00
5453 TV/Entertainment - Restaurant	216.06	192.00	24.06	1,080.30	960.00	120.30	2,304.00
5459 Linen - Restaurant	389.72	339.00	50.72	2,475.83	2,197.00	278.83	3,687.00
5462 General Maintenance	76.28	431.00	-354.72	-341.54	2,155.00	-2,496.54	5,172.00
5400 Total RESTAURANT OPERATING	16,241.56	9,910.00	6,331.56	74,047.80	54,592.00	19,455.80	120,901.00
5300 Total RESTAURANT	25,516.09	15,879.00	9,637.09	114,427.22	86,576.00	27,851.22	187,198.00
5600 GENERAL EXPENSES							
5605 Payroll - G&A	8,276.83	7,775.00	501.83	45,855.46	42,717.00	3,138.46	100,984.00
5614 Employee Drug/Background	51.75	91.00	-39.25	124.75	455.00	-330.25	1,092.00
5623 Education, Seminars	0.00	45.00	-45.00	25.00	225.00	-200.00	540.00
5632 Payroll Processing	367.02	600.00	-232.98	2,781.28	3,000.00	-218.72	7,200.00
5635 Marketing Committee	0.00	625.00	-625.00	1,347.07	3,125.00	-1,777.93	7,500.00
5641 Bank Service Charge-Oper Acct	247.94	15.00	232.94	1,727.21	75.00	1,652.21	180.00
5656 Postage & Deliver - G&A	136.81	500.00	-363.19	9,071.99	3,984.00	5,087.99	12,246.00
5662 Meals	85.47	0.00	85.47	886.28	0.00	886.28	500.00
5665 Professional/Legal	9,609.11	5,525.00	4,084.11	23,783.96	34,609.00	-10,825.04	77,000.00
5668 Professional/ Legal(1)	0.00	0.00	0.00	854.00	105,000.00	-104,146.00	105,000.00
5671 Office Supplies G&A	88.10	436.15	-348.05	2,723.83	2,180.75	543.08	5,233.76
5672 Cleaning Supplies	128.07	71.00	57.07	356.88	355.00	1.88	852.00
5677 Equipment Maintenance	1,492.37	600.00	892.37	2,471.62	3,000.00	-528.38	7,200.00
5680 Copier Services - G&A	306.48	132.00	174.48	1,490.11	660.00	830.11	1,584.00
5688 Web Membership Fees	111.58	375.00	-263.42	546.13	1,875.00	-1,328.87	4,500.00
5691 Building Exterior R&M	192.04	100.00	92.04	1,598.82	500.00	1,098.82	1,200.00
5694 Building Interior R&M	1,223.90	150.00	1,073.90	7,781.88	750.00	7,031.88	1,800.00
5697 Pest Control	0.00	0.00	0.00	391.34	120.00	271.34	240.00
5700 Real & Personal Property Tax	28.74	0.00	28.74	203.89	0.00	203.89	5,600.00
5706 ACC Expense	37.50	65.00	-27.50	187.50	325.00	-137.50	780.00
5709 Management Fee	5,400.00	5,589.00	-189.00	27,000.00	27,945.00	-945.00	67,068.00
5718 Insurance - Property/Liability	0.00	0.00	0.00	43,241.70	13,242.00	29,999.70	13,242.00
5721 Insurance - Workers Comp	4,251.50	2,723.00	1,528.50	9,940.95	13,615.00	-3,674.05	32,676.00

	Actual 08/01/22-08/31/22	Budget 08/22-08/22	\$ Change	YTD Actual 04/01/22-08/31/22	YTD Budget 04/22-08/22	\$ Change	Fiscal Budget 2022
5724 Insurance - Auto	1,541.08	695.00	846.08	7,705.44	3,475.00	4,230.44	8,340.00
5727 Insurance - D&O	0.00	0.00	0.00	24,272.00	14,622.00	9,650.00	14,622.00
5730 Accounting/Auditing Fee	0.00	0.00	0.00	9,250.00	15,000.00	-5,750.00	15,000.00
5736 Miscellaneous Operating	0.00	35.00	-35.00	907.25	175.00	732.25	420.00
5739 Social Committee	579.95	375.00	204.95	2,113.53	1,875.00	238.53	4,500.00
5806 Waste Removal/Garbage	582.62	255.00	327.62	2,957.89	1,275.00	1,682.89	3,460.00
5809 Water & Sewer	1,701.32	1,832.00	-130.68	8,764.44	9,160.00	-395.56	21,984.00
5812 Electricity- G&A	2,420.43	2,400.00	20.43	9,048.76	10,300.00	-1,251.24	23,600.00
5681 Member Communication - G&A	543.58	450.00	93.58	1,799.00	2,250.00	-451.00	5,400.00
5692 Security System	0.00	0.00	0.00	2,540.88	2,586.00	-45.12	2,586.00
5600 Total GENERAL EXPENSES	39,404.19	31,459.15	7,945.04	253,750.84	318,475.75	-64,724.91	554,129.76
5900 COMFORT STATION							
5905 Payroll - Comfort Station	572.16	610.00	-37.84	3,250.09	3,355.00	-104.91	7,930.00
5914 Equipment Maintenance- Comfort S	105.06	20.00	85.06	145.96	100.00	45.96	240.00
5917 Building Exterior - Comfort Station	0.00	94.00	-94.00	0.00	470.00	-470.00	1,128.00
5920 Building Interior - Comfort Station	0.00	90.00	-90.00	233.26	450.00	-216.74	1,080.00
5923 Cleaning Supplies - Comfort Station	108.15	71.00	37.15	658.16	355.00	303.16	852.00
5926 Equipment Purchases - Comfort St	112.18	45.00	67.18	169.38	225.00	-55.62	540.00
5932 Vehicle Fuel - Comfort Station	0.00	50.00	-50.00	128.31	250.00	-121.69	600.00
5938 Electric - Comfort Station	1,305.18	1,214.00	91.18	5,637.02	5,642.00	-4.98	14,812.00
5900 Total COMFORT STATION	2,202.73	2,194.00	8.73	10,222.18	10,847.00	-624.82	27,182.00
6000 REPAIRS & MAINTENANCE							
6005 Payroll - Maintenance	6,517.74	6,532.00	-14.26	32,694.32	35,330.00	-2,635.68	73,705.00
6020 Equipment Maintenance - Maintena	533.03	375.00	158.03	2,061.92	1,875.00	186.92	4,500.00
6023 Communications - Maintenance	0.00	60.00	-60.00	116.90	300.00	-183.10	720.00
6032 Equipment Purchases - Maintenan	531.57	150.00	381.57	636.44	750.00	-113.56	1,800.00
6035 Landscaping - Maintenance	154.67	200.00	-45.33	674.83	1,000.00	-325.17	2,400.00
6041 Tractor Fuel	1,142.43	500.00	642.43	2,350.19	1,250.00	1,100.19	2,000.00
6044 Electric - Maintenance	278.40	102.00	176.40	1,115.69	537.00	578.69	1,834.00
6047 Misc Maint Supplies	60.51	150.00	-89.49	776.70	750.00	26.70	1,800.00
6050 Vehicles - Maintenance	-315.39	165.00	-480.39	656.00	825.00	-169.00	1,980.00
6053 Maintenance Vehicle Fuel	583.19	455.00	128.19	3,186.77	2,275.00	911.77	5,460.00
6000 Total REPAIRS & MAINTENANCE	9,486.15	8,689.00	797.15	44,269.76	44,892.00	-622.24	96,199.00
6200 SECURITY							
6205 Payroll - Security	6,843.34	7,392.00	-548.66	37,779.41	40,655.00	-2,875.59	96,094.00
6214 Uniforms - Security	0.00	0.00	0.00	735.86	250.00	485.86	500.00
6217 Education, Seminars - Security	0.00	60.00	-60.00	0.00	300.00	-300.00	720.00
6229 Communications - Security	0.00	60.00	-60.00	116.90	300.00	-183.10	720.00
6232 Building Exterior - Security	0.00	90.00	-90.00	0.00	450.00	-450.00	1,080.00
6238 Certification Training/ Fees	0.00	84.00	-84.00	0.00	420.00	-420.00	1,008.00
6244 Electricity - Security	180.80	165.00	15.80	892.41	948.00	-55.59	2,411.00
6247 Vehicle Fuel - Security	724.73	450.00	274.73	4,213.17	2,250.00	1,963.17	5,400.00
6250 Vehicles - Security	677.46	471.00	206.46	1,620.09	2,912.00	-1,291.91	6,205.00
6200 Total SECURITY	8,426.33	8,772.00	-345.67	45,357.84	48,485.00	-3,127.16	114,138.00
6300 SWIMMING POOL							
6305 Payroll - Swimming Pool	4,559.34	3,016.00	1,543.34	16,791.20	12,525.00	4,266.20	14,558.00

	Actual 08/01/22-08/31/22	Budget 08/22-08/22	\$ Change	YTD Actual 04/01/22-08/31/22	YTD Budget 04/22-08/22	\$ Change	Fiscal Budget 2022
6306 Payroll-Cabana Cafe	1,935.02	1,023.00	912.02	4,674.35	8,190.00	-3,515.65	8,190.00
6320 Pool Supplies - Swimming Pool	739.62	310.00	429.62	9,184.15	7,669.00	1,515.15	8,625.00
6326 Equipment Maintenance - Swimmin	223.28	960.00	-736.72	4,184.54	4,800.00	-615.46	5,760.00
6329 Building Exterior-Swimming Pool	0.00	128.00	-128.00	136.56	640.00	-503.44	1,536.00
6335 Electric - Pool	1,908.90	1,193.00	715.90	7,517.93	6,301.00	1,216.93	16,045.00
6338 Education/Seminars/Training-Swim	0.00	0.00	0.00	458.13	400.00	58.13	400.00
6300 Total SWIMMING POOL	9,366.16	6,630.00	2,736.16	42,946.86	40,525.00	2,421.86	55,114.00
TOTAL EXPENSE	94,401.65	73,623.15	20,778.50	510,974.70	549,800.75	-38,826.05	1,033,960.76
OTHER INCOME							
TOTAL OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENSE							
8000 OTHER OPERATING EXPENSE							
8005 Contributions to Reserves Capx	2,557.93	821.54	1,736.39	59,244.57	44,290.81	14,953.76	50,041.59
8006 Contributions to Reserves - Roads	12,012.91	3,858.24	8,154.67	278,233.03	207,950.76	70,282.27	234,958.41
8650 CAMS Settlement	2,777.78	2,777.78	0.00	13,888.90	13,888.90	0.00	22,222.24
8000 Total OTHER OPERATING EXPENS	17,348.62	7,457.56	9,891.06	351,366.50	266,130.47	85,236.03	307,222.24
TOTAL OTHER EXPENSE	17,348.62	7,457.56	9,891.06	351,366.50	266,130.47	85,236.03	307,222.24
CONTROLLABLE NET OPERATING INC	-12,060.02	-43,207.09	31,147.07	770,292.87	307,461.45	462,831.42	16,495.00
NON CONTROLLABLE EXPENSE							
8500 DEPRECIATION EXPENSE							
8505 Depreciation Expense - POA	5,073.45	5,073.45	0.00	25,367.25	25,367.25	0.00	60,881.40
8510 Depreciation Expense - Lodge/Build	1,535.54	1,535.54	0.00	7,677.70	7,677.70	0.00	18,426.48
8500 Total DEPRECIATION EXPENSE	6,608.99	6,608.99	0.00	33,044.95	33,044.95	0.00	79,307.88
TOTAL NON CONTROLLABLE EXPENSE	6,608.99	6,608.99	0.00	33,044.95	33,044.95	0.00	79,307.88
NET OPERATING INCOME	-18,669.01	-49,816.08	31,147.07	737,247.92	274,416.50	462,831.42	-62,812.88
RESERVE INCOME							
9000 RESERVE INCOME							
9071 Reserve Revenue - CapX	2,557.93	821.54	1,736.39	59,244.57	44,290.81	14,953.76	50,041.59
9072 Reserve Revenue -Roads	12,012.91	3,858.24	8,154.67	278,233.03	207,950.76	70,282.27	234,958.41
90721 ACC Non Ref Roads Income	12,936.22	0.00	12,936.22	33,636.22	0.00	33,636.22	0.00
9000 Total RESERVE INCOME	27,507.06	4,679.78	22,827.28	371,113.82	252,241.57	118,872.25	285,000.00
TOTAL RESERVE INCOME	27,507.06	4,679.78	22,827.28	371,113.82	252,241.57	118,872.25	285,000.00

RESERVE EXPENSE	Actual	Budget	\$ Change	YTD Actual	YTD Budget	\$ Change	Fiscal Budget
	08/01/22-08/31/22	08/22-08/22		04/01/22-08/31/22	04/22-08/22		2022
9200 RESERVE EXPENSES							
9210 Reserve Bank Service Fees	75.00	0.00	75.00	375.00	0.00	375.00	0.00
9280 Reserve Expense - Capital	0.00	4,170.13	-4,170.13	15,244.75	20,850.68	-5,605.93	50,041.59
9285 Reserve Expense - Roads	7,396.00	19,579.87	-12,183.87	51,066.00	97,899.35	-46,833.35	234,958.41
9200 Total RESERVE EXPENSES	7,471.00	23,750.00	-16,279.00	66,685.75	118,750.03	-52,064.28	285,000.00
TOTAL RESERVE EXPENSE	7,471.00	23,750.00	-16,279.00	66,685.75	118,750.03	-52,064.28	285,000.00
NET INCOME	1,367.05	-68,886.30	70,253.35	1,041,675.99	407,908.04	633,767.95	-62,812.88

Profit & Loss Comparison

Properties: Foxwood Hills Property Owners Assoc

Comparison Periods: 8/1/2022 - 8/31/2022 and 4/1/2022 - 8/31/2022 (Modified Cash Basis)

	8/1/22 - 8/31/22	8/1/21 - 8/31/21	\$ Change	4/1/22 - 8/31/22	4/1/21 - 8/31/21	\$ Change
INCOME						
4000 Current Year Fee Revenue						
4010 Assessments Reg - Current Yr	39,675.90	98,743.85	-59,067.95	1,076,432.63	829,295.35	247,137.28
4043 Partial Adj - Current Year	1,941.37	3,667.39	-1,726.02	84,702.85	60,531.49	24,171.36
4724 Late Fees- Curr Yr	2,667.13	6,350.00	-3,682.87	20,276.11	7,075.00	13,201.11
4012 Mt. Bay Assessments Curr Yr	0.00	0.00	0.00	878.00	0.00	878.00
4011 Mt. Bay Dues Curr Yr	0.00	0.00	0.00	0.00	96.00	-96.00
4000 Total Current Year Fee Revenue	<u>44,284.40</u>	<u>108,761.24</u>	<u>-64,476.84</u>	<u>1,182,289.59</u>	<u>896,997.84</u>	<u>285,291.75</u>
4100 Prior Year Fee Revenue						
40101 Assessments Reg - Prior Yr	13,421.23	36,284.30	-22,863.07	165,766.86	106,055.31	59,711.55
40111 Mt. Bay Dues Prior Yr	336.00	1,959.01	-1,623.01	1,070.00	4,547.83	-3,477.83
40121 Mt. Bay Assessment Pr Yr	3,486.00	12,517.10	-9,031.10	13,311.95	21,927.75	-8,615.80
40431 Partial Adj - Prior Year	1,162.98	559.00	603.98	10,453.35	2,651.52	7,801.83
4723 Late Fees- Prior Year	1,455.05	558.18	896.87	9,796.58	2,845.44	6,951.14
4100 Total Prior Year Fee Revenue	<u>19,861.26</u>	<u>51,877.59</u>	<u>-32,016.33</u>	<u>200,398.74</u>	<u>138,027.85</u>	<u>62,370.89</u>
4300 REVENUE - RESTAURANT						
4360 Restaurant - Alcohol Sales	7,021.43	3,900.26	3,121.17	33,595.48	24,922.61	8,672.87
4365 Restaurant - Food Sales	11,784.61	7,941.72	3,842.89	62,801.50	51,888.91	10,912.59
4300 Total REVENUE - RESTAURANT	<u>18,806.04</u>	<u>11,841.98</u>	<u>6,964.06</u>	<u>96,396.98</u>	<u>76,811.52</u>	<u>19,585.46</u>
4600 REVENUE OTHER						
4052 Games/Vending Income	0.00	0.00	0.00	126.65	302.85	-176.20
4046 Leased Lot Revenue	0.00	955.00	-955.00	1,316.00	4,315.00	-2,999.00
4708 Facility Rental Income	600.00	0.00	600.00	1,500.00	0.00	1,500.00
4722 NSF Fees	210.00	30.00	180.00	385.00	30.00	355.00
4745 Sales Tax Discounts/Fees	22.99	13.91	9.08	117.69	90.97	26.72
4750 Insurance Proceeds/Insurance Claims	0.00	0.00	0.00	0.00	4,206.04	-4,206.04
4770 Lien Fees	1,086.86	0.00	1,086.86	1,482.94	0.00	1,482.94
4735 Interest on Late Payments	3,650.47	0.00	3,650.47	8,991.66	0.00	8,991.66
4765 Miscellaneous	0.00	56.70	-56.70	2,215.00	2,849.15	-634.15
4600 Total REVENUE OTHER	<u>5,570.32</u>	<u>1,055.61</u>	<u>4,514.71</u>	<u>16,134.94</u>	<u>11,794.01</u>	<u>4,340.93</u>
4058 Unit/Land Sale Proceeds						
4059 Unit/Land Sale Expenses	-7,331.77	0.00	-7,331.77	-50,086.18	-1,144.60	-48,941.58
4058 Other Unit/Land Sale Proceeds	18,500.00	0.00	18,500.00	187,500.00	8,000.00	179,500.00
4058 Total Unit/Land Sale Proceeds	<u>11,168.23</u>	<u>0.00</u>	<u>11,168.23</u>	<u>137,413.82</u>	<u>6,855.40</u>	<u>130,558.42</u>
TOTAL INCOME	99,690.25	173,536.42	-73,846.17	1,632,634.07	1,130,486.62	502,147.45

EXPENSE

5300 RESTAURANT

5310 COST OF GOODS-RESTAURANT

5305 COGS-Alcohol	2,422.24	1,332.32	1,089.92	11,757.96	8,004.78	3,753.18
5325 COGS - Food	6,852.29	4,589.42	2,262.87	28,621.46	23,600.01	5,021.45
5335 COGS - Cafe Bar	0.00	47.66	-47.66	0.00	380.12	-380.12
5310 Total COST OF GOODS-RESTAURANT	<u>9,274.53</u>	<u>5,969.40</u>	<u>3,305.13</u>	<u>40,379.42</u>	<u>31,984.91</u>	<u>8,394.51</u>

5400 RESTAURANT OPERATING EXPENSES

5405 Payroll-Restaurant	9,403.43	10,972.81	-1,569.38	49,880.35	45,718.00	4,162.35
5426 Credit Card Fees Shift4-Restaurant	1,457.22	833.58	623.64	4,442.09	3,243.77	1,198.32
5429 Over/Short	-192.82	-470.60	277.78	-363.69	-259.69	-104.00
5432 Fuel Charge	0.00	0.00	0.00	0.00	10.00	-10.00
5435 Gas - Restaurant	1,581.39	958.94	622.45	3,045.46	3,394.67	-349.21
5441 Supplies Restaurant	2,599.14	1,381.99	1,217.15	8,521.14	5,511.54	3,009.60
5470 Bar Supplies	711.14	0.00	711.14	1,510.42	0.00	1,510.42
5444 Paper Products	0.00	0.00	0.00	0.00	76.56	-76.56
5447 Equipment	0.00	81.31	-81.31	3,696.44	145.74	3,550.70
5450 License Fees-Restaurant	0.00	0.00	0.00	101.00	194.53	-93.53
5453 TV/Entertainment - Restaurant	216.06	172.38	43.68	1,080.30	806.88	273.42
5459 Linen - Restaurant	389.72	886.64	-496.92	2,475.83	2,228.74	247.09
5462 General Maintenance	76.28	1,010.38	-934.10	-341.54	2,260.93	-2,602.47
5400 Total RESTAURANT OPERATING EXPE	<u>16,241.56</u>	<u>15,827.43</u>	<u>414.13</u>	<u>74,047.80</u>	<u>63,331.67</u>	<u>10,716.13</u>

5300 Total RESTAURANT

5300 Total RESTAURANT	<u>25,516.09</u>	<u>21,796.83</u>	<u>3,719.26</u>	<u>114,427.22</u>	<u>95,316.58</u>	<u>19,110.64</u>
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5600 GENERAL EXPENSES

5605 Payroll - G&A	8,276.83	7,028.13	1,248.70	45,855.46	38,075.99	7,779.47
5614 Employee Drug/Background	51.75	0.00	51.75	124.75	188.00	-63.25
5623 Education, Seminars	0.00	0.00	0.00	25.00	0.00	25.00
5632 Payroll Processing	367.02	1,016.60	-649.58	2,781.28	2,663.19	118.09
5635 Marketing Committee	0.00	180.35	-180.35	1,347.07	4,763.39	-3,416.32
5641 Bank Service Charge-Oper Acct	247.94	83.70	164.24	1,727.21	631.60	1,095.61
5644 Credit Card Fees - G&A	0.00	-775.60	775.60	0.00	-565.61	565.61
5656 Postage & Deliver - G&A	136.81	23.15	113.66	9,071.99	4,074.81	4,997.18
5662 Meals	85.47	0.00	85.47	886.28	0.00	886.28
5665 Professional/Legal	9,609.11	1,512.87	8,096.24	23,783.96	7,582.87	16,201.09
5668 Professional/ Legal(1)	0.00	53,618.91	-53,618.91	854.00	58,395.85	-57,541.85
5671 Office Supplies G&A	88.10	86.73	1.37	2,723.83	689.36	2,034.47
5672 Cleaning Supplies	128.07	0.00	128.07	356.88	150.15	206.73
5677 Equipment Maintenance	1,492.37	720.00	772.37	2,471.62	6,045.29	-3,573.67
5680 Copier Services - G&A	306.48	375.79	-69.31	1,490.11	607.17	882.94
5688 Web Membership Fees	111.58	328.37	-216.79	546.13	1,742.98	-1,196.85
5691 Building Exterior R&M	192.04	80.94	111.10	1,598.82	8,525.34	-6,926.52
5694 Building Interior R&M	1,223.90	810.24	413.66	7,781.88	1,392.01	6,389.87
5697 Pest Control	0.00	0.00	0.00	391.34	60.00	331.34

5700 Real & Personal Property Tax	28.74	415.53	-386.79	203.89	472.42	-268.53
5706 ACC Expense	37.50	50.00	-12.50	187.50	100.00	87.50
5709 Management Fee	5,400.00	5,400.00	0.00	27,000.00	27,000.00	0.00
5718 Insurance - Property/Liability	0.00	0.00	0.00	43,241.70	67,116.28	-23,874.58
5721 Insurance - Workers Comp	4,251.50	1,340.45	2,911.05	9,940.95	12,254.68	-2,313.73
5724 Insurance - Auto	1,541.08	0.00	1,541.08	7,705.44	1,097.00	6,608.44
5727 Insurance - D&O	0.00	0.00	0.00	24,272.00	0.00	24,272.00
5730 Accounting/Auditing Fee	0.00	0.00	0.00	9,250.00	0.00	9,250.00
5736 Miscellaneous Operating	0.00	0.00	0.00	907.25	103.49	803.76
5739 Social Committee	579.95	0.00	579.95	2,113.53	1,288.55	824.98
5806 Waste Removal/Garbage	582.62	254.66	327.96	2,957.89	1,143.34	1,814.55
5809 Water & Sewer	1,701.32	1,701.32	0.00	8,764.44	8,506.60	257.84
5812 Electricity- G&A	2,420.43	2,459.35	-38.92	9,048.76	8,176.72	872.04
5821 Telephone/Internet	0.00	435.02	-435.02	0.00	2,317.86	-2,317.86
5681 Member Communication - G&A	543.58	47.70	495.88	1,799.00	238.50	1,560.50
5692 Security System	0.00	0.00	0.00	2,540.88	2,776.79	-235.91
5600 Total GENERAL EXPENSES	<u>39,404.19</u>	<u>77,194.21</u>	<u>-37,790.02</u>	<u>253,750.84</u>	<u>267,614.62</u>	<u>-13,863.78</u>
5900 COMFORT STATION						
5905 Payroll - Comfort Station	572.16	600.98	-28.82	3,250.09	2,784.16	465.93
5914 Equipment Maintenance- Comfort Station	105.06	0.00	105.06	145.96	144.15	1.81
5917 Building Exterior - Comfort Station	0.00	160.99	-160.99	0.00	444.03	-444.03
5920 Building Interior - Comfort Station	0.00	0.00	0.00	233.26	33.91	199.35
5923 Cleaning Supplies - Comfort Station	108.15	144.81	-36.66	658.16	800.74	-142.58
5926 Equipment Purchases - Comfort Station	112.18	0.00	112.18	169.38	0.00	169.38
5932 Vehicle Fuel - Comfort Station	0.00	0.00	0.00	128.31	34.01	94.30
5938 Electric - Comfort Station	1,305.18	1,214.33	90.85	5,637.02	5,642.11	-5.09
5900 Total COMFORT STATION	<u>2,202.73</u>	<u>2,121.11</u>	<u>81.62</u>	<u>10,222.18</u>	<u>9,883.11</u>	<u>339.07</u>
6000 REPAIRS & MAINTENANCE						
6005 Payroll - Maintenance	6,517.74	4,695.79	1,821.95	32,694.32	30,550.03	2,144.29
6020 Equipment Maintenance - Maintenance	533.03	173.19	359.84	2,061.92	1,642.82	419.10
6023 Communications - Maintenance	0.00	0.00	0.00	116.90	0.00	116.90
6026 Building Exterior - Maintenance	0.00	31.78	-31.78	0.00	3,093.49	-3,093.49
6029 Building Interior - Maintenance	0.00	0.00	0.00	0.00	2,556.38	-2,556.38
6032 Equipment Purchases - Maintenance	531.57	0.00	531.57	636.44	205.95	430.49
6035 Landscaping - Maintenance	154.67	0.00	154.67	674.83	371.33	303.50
6041 Tractor Fuel	1,142.43	699.50	442.93	2,350.19	1,126.74	1,223.45
6044 Electric - Maintenance	278.40	101.73	176.67	1,115.69	537.11	578.58
6047 Misc Maint Supplies	60.51	277.45	-216.94	776.70	415.08	361.62
6050 Vehicles - Maintenance	-315.39	261.50	-576.89	656.00	1,985.60	-1,329.60
6053 Maintenance Vehicle Fuel	583.19	1,021.19	-438.00	3,186.77	3,232.57	-45.80
6000 Total REPAIRS & MAINTENANCE	<u>9,486.15</u>	<u>7,262.13</u>	<u>2,224.02</u>	<u>44,269.76</u>	<u>45,717.10</u>	<u>-1,447.34</u>
6200 SECURITY						
6205 Payroll - Security	6,843.34	5,142.49	1,700.85	37,779.41	29,079.74	8,699.67
6214 Uniforms - Security	0.00	0.00	0.00	735.86	0.00	735.86
6217 Education, Seminars - Security	0.00	0.00	0.00	0.00	179.00	-179.00

6223 Equipment Maintenance - Security	0.00	0.00	0.00	0.00	19.19	-19.19
6229 Communications - Security	0.00	0.00	0.00	116.90	0.00	116.90
6232 Building Exterior - Security	0.00	0.00	0.00	0.00	28.59	-28.59
6244 Electricity - Security	180.80	165.15	15.65	892.41	947.39	-54.98
6247 Vehicle Fuel - Security	724.73	0.00	724.73	4,213.17	1,393.34	2,819.83
6250 Vehicles - Security	677.46	573.65	103.81	1,620.09	2,683.13	-1,063.04
6200 Total SECURITY	8,426.33	5,881.29	2,545.04	45,357.84	34,330.38	11,027.46
6300 SWIMMING POOL						
6305 Payroll - Swimming Pool	4,559.34	2,852.41	1,706.93	16,791.20	11,596.93	5,194.27
6306 Payroll-Cabana Cafe	1,935.02	0.00	1,935.02	4,674.35	0.00	4,674.35
6320 Pool Supplies - Swimming Pool	739.62	224.83	514.79	9,184.15	7,583.92	1,600.23
6326 Equipment Maintenance - Swimming Pool	223.28	150.00	73.28	4,184.54	3,297.94	886.60
6329 Building Exterior-Swimming Pool	0.00	0.00	0.00	136.56	242.54	-105.98
6335 Electric - Pool	1,908.90	1,528.55	380.35	7,517.93	6,599.23	918.70
6338 Education/Seminars/Training-Swimming Pool	0.00	0.00	0.00	458.13	430.00	28.13
6300 Total SWIMMING POOL	9,366.16	4,755.79	4,610.37	42,946.86	29,750.56	13,196.30
TOTAL EXPENSE	94,401.65	119,011.36	-24,609.71	510,974.70	482,612.35	28,362.35
OTHER INCOME & EXPENSE						
8000 OTHER OPERATING EXPENSE						
8005 Contributions to Reserves Capx	-2,557.93	0.00	-2,557.93	-59,244.57	0.00	-59,244.57
8006 Contributions to Reserves - Roads	-12,012.91	0.00	-12,012.91	-278,233.03	0.00	-278,233.03
8650 CAMS Settlement	-2,777.78	0.00	-2,777.78	-13,888.90	0.00	-13,888.90
8000 Total OTHER OPERATING EXPENSE	-17,348.62	0.00	-17,348.62	-351,366.50	0.00	-351,366.50
TOTAL OTHER INCOME & EXPENSE	-17,348.62	0.00	-17,348.62	-351,366.50	0.00	-351,366.50
CONTROLLABLE NOI	-12,060.02	54,525.06	-66,585.08	770,292.87	647,874.27	122,418.60
NON CONTROLLABLE INCOME						
TOTAL NON CONTROLLABLE INCOME	0.00	0.00	0.00	0.00	0.00	0.00
NON CONTROLLABLE EXPENSE						
8500 DEPRECIATION EXPENSE						
8505 Depreciation Expense - POA	5,073.45	5,073.45	0.00	25,367.25	25,367.25	0.00
8510 Depreciation Expense - Lodge/Building	1,535.54	1,535.54	0.00	7,677.70	7,677.70	0.00
8500 Total DEPRECIATION EXPENSE	6,608.99	6,608.99	0.00	33,044.95	33,044.95	0.00
TOTAL NON CONTROLLABLE EXPENSE	6,608.99	6,608.99	0.00	33,044.95	33,044.95	0.00
NET OPERATING INCOME	-18,669.01	47,916.07	-66,585.08	737,247.92	614,829.32	122,418.60
RESERVE INCOME						
9000 RESERVE INCOME						
9071 Reserve Revenue - CapX	2,557.93	0.00	2,557.93	59,244.57	0.00	59,244.57

9072 Reserve Revenue -Roads	12,012.91	0.00	12,012.91	278,233.03	0.00	278,233.03
90721 ACC Non Ref Roads Income	<u>12,936.22</u>	<u>0.00</u>	<u>12,936.22</u>	<u>33,636.22</u>	<u>1,163.78</u>	<u>32,472.44</u>
9000 Total RESERVE INCOME	<u>27,507.06</u>	<u>0.00</u>	<u>27,507.06</u>	<u>371,113.82</u>	<u>1,163.78</u>	<u>369,950.04</u>
TOTAL RESERVE INCOME	27,507.06	0.00	27,507.06	371,113.82	1,163.78	369,950.04
RESERVE EXPENSE						
9200 RESERVE EXPENSES						
9210 Reserve Bank Service Fees	75.00	75.00	0.00	375.00	375.00	0.00
9280 Reserve Expense - Capital	0.00	0.00	0.00	15,244.75	11,154.52	4,090.23
9285 Reserve Expense - Roads	<u>7,396.00</u>	<u>3,500.00</u>	<u>3,896.00</u>	<u>51,066.00</u>	<u>71,240.00</u>	<u>-20,174.00</u>
9200 Total RESERVE EXPENSES	<u>7,471.00</u>	<u>3,575.00</u>	<u>3,896.00</u>	<u>66,685.75</u>	<u>82,769.52</u>	<u>-16,083.77</u>
TOTAL RESERVE EXPENSE	7,471.00	3,575.00	3,896.00	66,685.75	82,769.52	-16,083.77
NET INCOME	<u><u>1,367.05</u></u>	<u><u>44,341.07</u></u>	<u><u>-42,974.02</u></u>	<u><u>1,041,675.99</u></u>	<u><u>533,223.58</u></u>	<u><u>508,452.41</u></u>