

Profit & Loss Statement Prior Year Comparison

Property: Foxwood Hills Property Owners Assoc

For the period 03/01/2021-03/31/2021 and Comparative YTD (modified cash basis)

	Current Actual 03/01/21 - 03/31/21	Prior Actual 03/01/20 - 03/31/20	\$ Change	Current Actual 04/01/20 - 03/31/21	Prior Actual 04/01/19 - 03/31/20	\$ Change	Annual Budget 04/01/2020-03/31/2021
INCOME							
4000 FEE REVENUE							
4010 Assessment Income	-	-	-	1,412,746.13	1,446,573.44	(33,827.31)	941,797.00
4012 Mt. Bay Assessments	-	-	-	167,250.00	171,375.00	(4,125.00)	112,125.00
4011 Mt. Bay Dues	-	-	-	21,264.00	22,176.00	(912.00)	14,508.00
4043 Partial Lot POA-Current Year	-	-	-	79,893.00	81,238.00	(1,345.00)	52,105.00
4046 Leased Lot Revenue		364.00	(364.00)	3,652.00	729.58	2,922.42	1,450.00
4052 Games/Vending Income		-	-	221.18	170.00	51.18	300.00
4058 Land Sale Proceeds		-	-	49,050.17	-	49,050.17	7,500.00
Special Assessments		-	-	-	-	-	-
4000 Total FEE REVENUE	-	364.00	(364.00)	1,734,076.48	1,722,262.02	11,814.46	1,129,785.00
4300 REVENUE - RESTAURANT							
4360 Restaurant - Alcohol Sales	3,196.90	-	3,196.90	29,573.38	49,858.79	(20,285.41)	30,458.00
4365 Restaurant - Food Sales	5,427.54	-	5,427.54	42,226.70	44,232.87	(2,006.17)	61,287.00
4367 Restaurant - Pizza Sales	-	-	-	-	9,090.56	(9,090.56)	3,439.00
4300 Total REVENUE - RESTAURANT	8,624.44	-	8,624.44	71,800.08	103,182.22	(31,382.14)	95,184.00
4600 REVENUE OTHER							
4705 ACC non-refundable deposit	-	-	-	2,500.00	750.00	1,750.00	-
4722 NSF Fees	-	-	-	(10.00)	-	(10.00)	-
4723 Late Fee Penalty-Past Due	7,415.69	16,922.86	(9,507.17)	10,247.41	16,386.21	(6,138.80)	3,083.00
4730 Right to Use Revenue	-	-	-	-	-	-	-
4740 Interest Income	-	-	-	-	9.55	(9.55)	530.00
4745 Sales Tax Discounts/Fees	10.48	-	10.48	16.75	-	16.75	-
4750 Insurance Proceeds/Insurance Claims	-	-	-	15,030.66	2,409.24	12,621.42	-
4760 T.S. Miscellaneous Income	-	-	-	143.06	-	143.06	-
4765 Miscellaneous	70.51	240.49	(169.98)	22,765.49	2,257.44	20,508.05	8,106.00
4600 Total REVENUE OTHER	7,496.68	17,163.35	(9,666.67)	50,693.37	21,812.44	28,880.93	11,719.00
TOTAL INCOME	16,121.12	17,527.35	(1,406.23)	1,856,569.93	1,847,256.68	9,313.25	1,236,688.00
EXPENSE							
5300 RESTAURANT							
5310 COST OF GOODS - RESTAURANT							
5305 COGS-Alcohol	1,197.48	459.07	738.41	9,020.32	18,645.53	(9,625.21)	15,546.00
5325 COGS - Food	3,074.33	396.29	2,678.04	40,386.71	42,113.40	(1,726.69)	36,383.00
5330 COGS - Pizza	-	-	-	410.68	6,052.43	(5,641.75)	2,939.00
5335 COGS - Cafe Bar	-	-	-	442.98	-	442.98	65.00
5310 Total COST OF GOODS - RESTAURANT	4,271.81	855.36	3,416.45	50,260.69	66,811.36	16,550.67	57,654.00
5400 RESTAURANT OPERATING EXPENSES							

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5405 Payroll-Restaurant	4,799.01	-	4,799.01	58,870.88	66,714.58	(7,843.70)	81,962.00
5409 Contract Labor	-	-	-	120.00	-	120.00	65.00
5414 Marketing Expense	-	-	-	-	-	-	688.00
5420 Uniforms	-	-	-	265.87	798.53	(532.66)	266.00
5426 Credit Card/Bank Fees	111.30	-	111.30	1,109.55	6,491.80	(5,382.25)	3,239.00
5429 Over/Short	(23.36)	-	(23.36)	(2,073.05)	1,434.60	(3,507.65)	-
5432 Fuel Charge	-	-	-	434.57	204.45	230.12	197.00
5435 Gas - Restaurant	(101.20)	-	(101.20)	3,747.26	5,323.90	(1,576.64)	2,038.00
5438 Office Supplies-Restaurant	-	-	-	62.08	68.89	(6.81)	35.00
5441 Supplies Restaurant	-	9.93	(9.93)	1,474.60	4,103.62	(2,629.02)	1,555.00
5444 Paper Products	-	-	-	614.53	2,271.02	(1,656.49)	2,463.00
5447 Equipment	-	-	-	634.74	1,831.54	(1,196.80)	984.00
5450 License Fees	-	-	-	2,958.00	60.00	2,898.00	61.00
5453 TV/Entertainment - Restaurant	21.87	109.17	(87.30)	1,420.64	4,276.07	(2,855.43)	1,337.00
5456 Point of Sale System	305.64	321.89	(16.25)	3,189.30	1,501.89	1,687.41	1,434.00
5459 Linen - Restaurant	-	-	-	1,337.03	3,044.61	(1,707.58)	1,056.00
5462 General Maintenance	905.51	78.07	827.44	4,140.87	333.46	3,807.41	4,813.00
5465 Event Refund	-	-	-	1,959.93	50.00	1,909.93	-
5470 Bar Supplies	143.99	-	143.99	1,435.87	-	1,435.87	-
5400 Total RESTAURANT OPERATING EXPENSES	6,162.76	519.06	5,643.70	81,702.67	98,508.96	(16,806.29)	102,193.00
5300 Total RESTAURANT	10,434.57	1,374.42	9,060.15	131,963.36	165,320.32	(33,356.96)	159,847.00
5600 GENERAL EXPENSES	-	-	-	-	-	-	-
5605 Payroll - G&A	5,649.92	6,389.12	(739.20)	69,402.00	81,624.50	(12,222.50)	102,361.00
5610 Employee Benefits -Health - G&A	-	-	-	-	(1,060.52)	1,060.52	4,136.00
5611 Benefits - 401k-G&A	-	-	-	-	-	-	3,030.00
5614 Employee Drug/Background	-	-	-	1,176.32	286.00	890.32	212.00
5617 Bad Debt Expense	2,134,277.26	-	2,134,277.26	2,365,556.97	3,446.98	2,362,109.99	-
5623 Education, Seminars	317.85	-	317.85	739.77	1,510.00	(770.23)	1,257.00
5626 UNCLASSIFIED Expenses	-	-	-	100.00	136.55	(36.55)	-
5632 Payroll Processing	511.92	425.54	86.38	8,844.70	7,676.43	1,168.27	5,000.00
5635 Advertising Expense	3,535.20	-	3,535.20	4,965.12	1,551.04	3,414.08	5,000.00
5638 Interest Expense	-	418.63	(418.63)	2,629.68	62.84	2,566.84	201.00
5641 Bank Service Charge	(118.98)	230.00	(348.98)	5,867.40	971.86	4,895.54	152.00
5644 Credit Card Fees - G&A	80.20	343.85	(263.65)	1,457.25	452.52	1,004.73	75.00
5647 Member Meeting	-	-	-	249.23	285.10	(35.87)	2,900.00
5650 Social Activities	-	-	-	153.14	844.34	(691.20)	-
5653 Social Events	128.23	-	128.23	407.66	1,826.52	(1,418.86)	-

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	Current	Prior	\$ Change	Current	Prior	\$ Change	Annual Budget
	Actual	Actual		Actual	Actual		04/01/2020-03/31/2021
	03/01/21 - 03/31/21	03/01/20 - 03/31/20		04/01/20 - 03/31/21	04/01/19 - 03/31/20		
5656 Postage & Deliver - G&A	14.83	4,424.71	(4,409.88)	9,484.73	10,202.50	(717.77)	4,000.00
5659 Membership Dues	-	-	-	-	-	-	632.00
5662 Meals	-	100.84	(100.84)	81.72	172.60	(90.88)	207.00
5665 Professional/Legal	10.00	27.50	(17.50)	13,484.00	21,391.43	(7,907.43)	5,000.00
5668 Professional/ Legal(1)	215,613.36	24,789.45	190,823.91	408,487.31	206,016.89	202,470.42	150,000.00
5671 Office Supplies G&A	336.65	351.03	(14.38)	4,746.71	5,053.57	(306.86)	4,052.00
5672 Cleaning Supplies	-	111.20	(111.20)	422.40	1,578.36	(1,155.96)	2,883.00
5674 Membership Cards	-	-	-	-	3,738.60	(3,738.60)	3,000.00
5677 Equipment Maintenance	27.55	-	27.55	2,526.71	1,022.68	1,504.03	1,500.00
5680 Copier Services - G&A	560.08	208.46	351.62	3,683.52	5,846.36	(2,162.84)	1,510.00
5683 Foreclosures	-	-	-	-	-	-	15,000.00
5686 Newsletter/Communication	157.99	18.00	139.99	3,329.33	36.00	3,293.33	668.00
5688 Management Software Fees	-	-	-	2,041.87	1,859.99	181.88	-
5691 Building Exterior	344.10	-	344.10	979.17	1,587.09	(607.92)	2,000.00
5694 Building Interior	79.51	129.08	(49.57)	575.20	1,130.09	(554.89)	2,150.00
5697 Pest Control	-	-	-	180.00	438.29	(258.29)	660.00
5700 Real & Personal Property Tax	-	-	-	4,872.66	7,252.50	(2,379.84)	3,000.00
5703 County Fees - G&A	-	-	-	272.26	645.46	(373.20)	622.00
5706 ACC Expense	50.00	-	50.00	50.00	63.64	(13.64)	2,700.00
5709 Management Fee	5,400.00	4,884.00	516.00	56,463.17	58,608.00	(2,144.83)	62,000.00
5712 IT Support	-	-	-	-	545.00	(545.00)	500.00
5715 Vehicles - G&A	-	-	-	7.10	900.68	(893.58)	711.00
5718 Insurance - Property/Liability	-	-	-	4,933.37	11,035.00	(6,101.63)	12,000.00
5721 Insurance - Workers Comp	-	-	-	45,573.00	6,399.14	39,173.86	16,000.00
5724 Insurance - Auto	1,078.68	8.50	1,070.18	11,090.00	6,942.75	4,147.25	3,000.00
5727 Insurance - D&O	-	-	-	12,101.00	-	12,101.00	12,185.00
5730 Accounting/Auditing Fee	-	-	-	24,000.00	5,705.00	18,295.00	10,000.00
5733 Mileage G&A	-	-	-	-	-	-	857.00
5736 Miscellaneous Operating	-	32.86	(32.86)	1,912.99	1,586.77	326.22	2,500.00
5739 Social Committee	387.93	-	387.93	5,199.58	-	5,199.58	-
5740 Income Tax Expense State	-	(563.66)	563.66	-	306.54	(306.54)	-
5741 Income Tax Expense Fed	-	-	-	-	1,868.00	(1,868.00)	-
5806 Waste Removal/Garbage	427.68	199.79	227.89	5,371.86	2,306.91	3,064.95	1,800.00
5809 Water & Sewer	1,701.32	1,615.07	86.25	20,714.16	20,178.78	535.38	19,150.00
5812 Electricity	1,683.80	3,195.05	(1,511.25)	20,505.69	32,077.60	(11,571.91)	50,000.00
5681 Communications - G&A	399.68	1,440.18	(1,040.50)	8,542.23	15,192.45	(6,650.22)	5,000.00
5692 Security System	-	-	-	2,420.00	2,420.00	-	2,420.00

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5693 Landscaping - G&A	-		-	798.93	998.15	(199.22)	348.00
5600 Total GENERAL EXPENSES	2,372,654.76	48,779.20	2,323,875.56	3,136,399.91	534,720.98	2,601,678.93	522,379.00
5900 COMFORT STATION			-			-	
5905 Payroll - Comfort Station	399.67	113.73	285.94	5,604.11	10,599.14	(4,995.03)	11,513.00
5914 Equipment Maintenance- Comfort Station	-		-	64.70	804.17	(739.47)	
5917 Building Exterior - Comfort Station	543.39		543.39	3,936.06	343.78	3,592.28	2,000.00
5920 Building Interior - Comfort Station	317.22	192.66	124.56	986.07	341.03	645.04	2,000.00
5923 Cleaning Supplies - Comfort Station	168.01	69.54	98.47	1,071.85	767.15	304.70	
5926 Equipment Purchases - Comfort Station	-		-	583.26	524.04	59.22	
5929 Landscaping - Comfort Station	-		-	105.92		105.92	
5932 Vehicle Fuel - Comfort Station	-	67.09	(67.09)	779.16	185.17	593.99	41.00
5935 Vehicle Maintenance - Comfort Station	-		-	49.13		49.13	
5938 Electric - Comfort Station	1,363.44	1,395.44	(32.00)	11,886.44	19,367.73	(7,481.29)	11,922.00
5900 Total COMFORT STATION	2,791.73	1,838.46	953.27	25,066.70	32,932.21	(7,865.51)	27,476.00
6000 REPAIRS & MAINTENANCE			-			-	
6005 Payroll - Maintenance	4,761.17	5,400.63	(639.46)	63,147.52	64,244.13	(1,096.61)	71,897.00
6011 Employer 401k Contribution - Maintenance	-		-			-	1,945.00
6014 Contract Labor	-		-	700.00		700.00	
6017 Uniforms-Maintenance	-		-	49.99		49.99	342.00
6020 Equipment Maintenance - Maintenance	692.51	821.07	(128.56)	4,437.15	4,667.80	(230.65)	3,183.00
6023 Communications - Maintenance	116.69	49.50	67.19	639.43	1,044.85	(405.42)	505.00
6026 Building Exterior - Maintenance	-		-	1,211.34	101.04	1,110.30	336.00
6029 Building Interior - Maintenance	-		-		162.94	(162.94)	452.00
6032 Equipment Purchases - Maintenance	-		-	5,002.60	24.35	4,978.25	50.00
6035 Landscaping - Maintenance	-		-	1,026.76	(2,736.41)	3,763.17	21,600.00
6038 Landscaping - Vehicle Fuel	-		-	24.15		24.15	
6041 Tractor Fuel	690.99		690.99	1,904.95	3,201.76	(1,296.81)	
6044 Electric - Maintenance	165.08	191.08	(26.00)	2,005.06	2,690.85	(685.79)	1,824.00
6047 Misc Operating Expenses - Maintenance	-		-	1,278.67	4.93	1,273.74	222.00
6050 Vehicles - Maintenance	365.57		365.57	856.71	1,195.39	(338.68)	6,489.00
6053 Maintenance Vehicle Fuel	-	157.14	(157.14)	2,916.16	1,134.51	1,781.65	
6000 Total REPAIRS & MAINTENANCE	6,792.01	6,619.42	172.59	85,200.49	75,736.14	9,464.35	108,845.00
6200 SECURITY			-			-	
6205 Payroll - Security	6,107.28	4,495.58	1,611.70	76,772.71	85,155.53	(8,382.82)	103,500.00
6211 Employer 401k Contribution - Security	-		-			-	1,252.00
6214 Uniforms - Security	-		-	263.80	660.64	(396.84)	611.00
6217 Education, Seminars - Security	-		-	476.00	385.87	90.13	499.00

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	Actual	Actual		Actual	Actual		
	03/01/21 - 03/31/21	03/01/20 - 03/31/20		04/01/20 - 03/31/21	04/01/19 - 03/31/20		04/01/2020-03/31/2021
6220 Education - Seminars - Training	150.00		150.00	260.81	180.40	80.41	
6223 Equipment Maintenance - Security	-		-	658.05	15.00	643.05	100.00
6229 Communications - Security	307.22	49.51	257.71	1,035.65	1,728.01	(692.36)	1,990.00
6232 Building Exterior - Security	140.90		140.90	422.07		422.07	1,000.00
6235 Equipment Purchases - Security	-		-	136.33	41.66	94.67	571.00
6238 License Fees - Security	5,646.19	110.00	5,536.19	6,491.19	756.78	5,734.41	960.00
6244 Electricity - Security	267.87	257.80	10.07	2,427.40	3,484.12	(1,056.72)	3,162.00
6247 Vehicle Fuel - Security	37.98	297.84	(259.86)	3,537.86	2,396.71	1,141.15	333.00
6250 Vehicles - Security	324.88	324.73	0.15	4,322.96	7,965.59	(3,642.63)	10,020.00
6200 Total SECURITY	12,982.32	5,535.46	7,446.86	96,804.83	102,770.31	(5,965.48)	123,998.00
6300 SWIMMING POOL			-			-	
6305 Payroll - Swimming Pool	-		-	13,815.97	15,861.79	(2,045.82)	18,000.00
6314 Uniforms - Swimming Pool	-		-	-	514.57	(514.57)	150.00
6320 Pool Supplies - Swimming Pool	806.24	51.60	754.64	5,559.02	3,835.46	1,723.56	6,354.00
6323 Rental Equipment - Swimming Pool	-		-	243.58		243.58	750.00
6326 Equipment Maintenance - Swimming Pool	-		-	1,747.62	512.07	1,235.55	186.00
6329 Building Exterior-Swimming Pool	486.37		486.37	486.37		486.37	200.00
6332 Equipment Purchases - Swimming Pool	-		-	965.58		965.58	5,000.00
6338 Education-Seminars-Training	790.00		790.00	790.00	685.00	105.00	-
6335 Electric - Pool	1,330.97		1,330.97	17,028.87		17,028.87	
6300 Total SWIMMING POOL	3,413.58	51.60	3,361.98	40,637.01	21,408.89	19,228.12	30,640.00
8000 CONTRIBUTIONS TO RESERVE			-			-	
8005 Contributions to Reserve - Captial	9,228.00	563.87	8,664.13	21,531.00	42,806.03	(21,275.03)	
8006 Contributions to Reserve - Roads	-	1,033.76	(1,033.76)	38,910.00	78,143.33	(39,233.33)	
8008 Contributions to Reserve - Pool	-	281.93	(281.93)	3,076.00	21,737.48	(18,661.48)	
8000 Total CONTRIBUTIONS TO RESERVE	9,228.00	1,879.56	7,348.44	63,517.00	142,686.84	(79,169.84)	-
8500 DEPRECIATION EXPENSE			-			-	
8505 Depreciation Expense - POA	5,073.45	5,073.45	-	60,881.40	60,881.40	-	
8510 Depreciation Expense - Lodge	1,535.54	1,535.54	-	18,426.48	18,426.48	-	
8500 Total DEPRECIATION EXPENSE	6,608.99	6,608.99	-	79,307.88	79,307.88	-	-
TOTAL EXPENSE	2,424,905.96	72,687.11	2,352,218.85	3,658,897.18	1,154,883.57	2,504,013.61	973,185.00
OTHER INCOME (RESERVE INCOME)							
9000 RESERVE INCOME			-			-	
9071 Contributions - Capx	9,228.00	563.87	8,664.13	21,531.00	43,164.00	(21,633.00)	54,000.00
9072 Contributions - Roads	1,250.00	1,033.76	216.24	38,910.00	78,143.33	(39,233.33)	99,000.00
9073 Contributions - Pool	-	307.70	(307.70)	3,076.00	21,737.48	(18,661.48)	27,000.00
9000 Total RESERVE INCOME	10,478.00	1,905.33	8,572.67	63,517.00	143,044.81	(79,527.81)	180,000.00

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	Actual	Actual	\$ Change	Actual	Actual	\$ Change	04/01/2020-03/31/2021
	03/01/21 - 03/31/21	03/01/20 - 03/31/20		04/01/20 - 03/31/21	04/01/19 - 03/31/20		
TOTAL OTHER INCOME (RESERVE	10,478.00	1,905.33	8,572.67	63,517.00	143,044.81	(79,527.81)	180,000.00
OTHER EXPENSE							
9200 RESERVE EXPENSES			-			-	
9210 Reserve Bank Service Fees + Int	75.00	65.00	10.00	540.00	5,451.19	(4,911.19)	
9280 Reserve Expense - Capital	1,085.10	2,177.40	(1,092.30)	37,812.12	14,110.02	23,702.10	
9285 Reserve Expense - Roads	-	3,084.31	(3,084.31)	306.76	59,744.93	(59,438.17)	
9290 Reserve Expense - Pool	-	-	-	5,083.43	2,416.79	2,666.64	
9200 Total RESERVE EXPENSES	1,160.10	5,326.71	(4,166.61)	43,742.31	81,722.93	(37,980.62)	-
TOTAL OTHER EXPENSE (RESERV	1,160.10	5,326.71	(4,166.61)	43,742.31	81,722.93	(37,980.62)	-
NET INCOME	(2,399,466.94)	(58,581.14)	(2,340,885.80)	(1,782,552.56)	753,694.99	(2,536,247.55)	83,503.00