

Profit & Loss Statement Budget Comparison

Property: Foxwood Hills Property Owners Assoc
 Comparison Periods: 01/01/21 - 01/31/21 and 04/01/20 - 01/31/21 (modified cash basis)

	Actual 01/01/21 - 01/31/21	Budget 01/21 - 01/21	\$ Change	Actual 04/01/20 - 01/31/21	Budget 04/20 - 01/21	\$ Change	Annual Budget 04/01/2020-03/31/2021
INCOME							
4000 FEE REVENUE							
4010 Assessment Income	0.00	0.00	0.00	1,412,746.13	941,797.00	470,949.13	941,797.00
4012 Mt. Bay Assessments	0.00	0.00	0.00	167,250.00	112,125.00	55,125.00	112,125.00
4011 Mt. Bay Dues	0.00	0.00	0.00	21,264.00	14,508.00	6,756.00	14,508.00
4043 Partial Lot POA-Current Year	0.00	0.00	0.00	79,893.00	52,105.00	27,788.00	52,105.00
4046 Leased Lot Revenue	350.00	120.83	229.17	3,144.00	1,208.34	1,935.66	1,450.00
4052 Games/Vending Income	0.00	25.00	-25.00	0.00	250.00	-250.00	300.00
4058 Land Sale Proceeds	16,094.25	625.00	15,469.25	49,050.17	6,250.00	42,800.17	7,500.00
4000 Total FEE REVENUE	16,444.25	770.83	15,673.42	1,733,347.30	1,128,243.34	605,103.96	1,129,785.00
4300 REVENUE - RESTAURANT							
4360 Restaurant - Alcohol Sales	2,792.15	2,538.16	253.99	23,940.05	25,381.68	-1,441.63	30,458.00
4365 Restaurant - Food Sales	3,716.46	5,107.25	-1,390.79	32,959.34	51,072.50	-18,113.16	61,287.00
4367 Restaurant - Pizza Sales	0.00	286.58	-286.58	0.00	2,865.84	-2,865.84	3,439.00
4300 Total REVENUE - RESTAURANT	6,508.61	7,931.99	-1,423.38	56,899.39	79,320.02	-22,420.63	95,184.00
4600 REVENUE OTHER							
4705 ACC non-refundable deposit	0.00	0.00	0.00	500.00	0.00	500.00	
4722 NSF Fees	0.00	0.00	0.00	-10.00	0.00	-10.00	
4723 Late Fee Penalty-Past Due	0.00	256.91	-256.91	-3.28	2,569.18	-2,572.46	3,083.00
4730 Right to Use Revenue	-31.00	0.00	-31.00	-31.00	0.00	-31.00	
4740 Interest Income	0.00	44.16	-44.16	0.00	441.68	-441.68	530.00
4745 Sales Tax Discounts/Fees	0.00	0.00	0.00	-9.76	0.00	-9.76	
4750 Insurance Proceeds/Insurance Claims	0.00	0.00	0.00	9.66	0.00	9.66	
4760 T.S. Miscellaneous Income	0.00	0.00	0.00	143.06	0.00	143.06	
4765 Miscellaneous	2,759.59	675.50	2,084.09	18,275.37	6,755.00	11,520.37	8,106.00
4600 Total REVENUE OTHER	2,728.59	976.57	1,752.02	18,874.05	9,765.86	9,108.19	11,719.00
TOTAL INCOME	25,681.45	9,679.39	16,002.06	1,809,120.74	1,217,329.22	591,791.52	1,236,688.00
EXPENSE							
5300 RESTAURANT							
5310 COST OF GOODS - RESTAURANT							
5305 COGS-Alcohol	571.05	1,295.50	-724.45	6,756.50	12,955.00	-6,198.50	15,546.00
5325 COGS - Food	7,097.97	3,031.91	4,066.06	34,293.97	30,319.18	3,974.79	36,383.00
5330 COGS - Pizza	0.00	244.91	-244.91	0.00	2,449.18	-2,449.18	2,939.00
5335 COGS - Cafe Bar	0.00	5.41	-5.41	442.98	54.18	388.80	65.00
5311 COGS - Food Waste	0.00	226.75	-226.75	0.00	2,267.50	-2,267.50	2,721.00
5310 Total COST OF GOODS - RESTAURANT	7,669.02	4,804.48	2,864.54	41,493.45	48,045.04	-6,551.59	57,654.00
5400 RESTAURANT OPERATING EXPENSES							
5405 Payroll-Restaurant	5,746.54	6,830.16	-1,083.62	49,120.03	68,301.68	-19,181.65	81,962.00
5409 Contract Labor	0.00	5.41	-5.41	120.00	54.18	65.82	65.00
5414 Marketing Expense	0.00	57.33	-57.33	0.00	573.34	-573.34	688.00
5420 Uniforms	0.00	22.16	-22.16	265.87	221.68	44.19	266.00
5426 Credit Card/Bank Fees	380.41	269.91	110.50	794.13	2,699.18	-1,905.05	3,239.00
5429 Over/Short	265.64	0.00	265.64	-1,738.44	0.00	-1,738.44	
5432 Fuel Charge	0.00	16.41	-16.41	0.00	164.18	-164.18	197.00
5435 Gas - Restaurant	0.00	169.83	-169.83	2,782.68	1,698.34	1,084.34	2,038.00
5438 Office Supplies-Restaurant	0.00	2.91	-2.91	62.08	29.18	32.90	35.00
5441 Supplies Restaurant	143.98	129.58	14.40	1,450.60	1,295.84	154.76	1,555.00
5444 Paper Products	14.00	205.25	-191.25	430.85	2,052.50	-1,621.65	2,463.00

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5447 Equipment	0.00	82.00	-82.00	634.74	820.00	-185.26	984.00
5450 License Fees	0.00	5.08	-5.08	2,958.00	50.84	2,907.16	61.00
5453 TV/Entertainment - Restaurant	0.00	111.41	-111.41	1,355.03	1,114.18	240.85	1,337.00
5456 Point of Sale System	142.04	119.50	22.54	2,741.62	1,195.00	1,546.62	1,434.00
5459 Linen - Restaurant	0.00	88.00	-88.00	422.69	880.00	-457.31	1,056.00
5462 General Maintenance	40.45	401.08	-360.63	3,235.32	4,010.84	-775.52	4,813.00
5465 Event Refund	0.00	0.00	0.00	1,959.93	0.00	1,959.93	
5470 Bar Supplies	136.85	0.00	136.85	1,111.69	0.00	1,111.69	
5400 Total RESTAURANT OPERATING EXPENSES	6,869.91	8,516.02	-1,646.11	67,706.82	85,160.96	-17,454.14	
5300 Total RESTAURANT	14,538.93	13,320.50	1,218.43	109,200.27	133,206.00	-24,005.73	102,193.00
5600 GENERAL EXPENSES							
5605 Payroll - G&A	5,253.99	8,530.08	-3,276.09	56,693.77	85,300.84	-28,607.07	102,361.00
5610 Employee Benefits -Health - G&A	0.00	344.66	-344.66	0.00	3,446.68	-3,446.68	4,136.00
5611 Benefits - 401k-G&A	0.00	252.50	-252.50	0.00	2,525.00	-2,525.00	3,030.00
5614 Employee Drug/Background	144.00	17.66	126.34	652.80	176.68	476.12	212.00
5617 Bad Debt Expense	271.95	0.00	271.95	114,244.13	0.00	114,244.13	
5623 Education, Seminars	0.00	104.75	-104.75	421.92	1,047.50	-625.58	1,257.00
5626 UNCLASSIFIED Expenses	0.00	0.00	0.00	100.00	0.00	100.00	
5632 Payroll Processing	872.64	416.66	455.98	7,811.42	4,166.68	3,644.74	5,000.00
5635 Advertising Expense	47.70	416.66	-368.96	1,258.32	4,166.68	-2,908.36	5,000.00
5638 Interest Expense	0.00	16.75	-16.75	2,629.68	167.50	2,462.18	201.00
5641 Bank Service Charge	100.00	12.66	87.34	6,327.17	126.68	6,200.49	152.00
5644 Credit Card Fees - G&A	116.91	6.25	110.66	289.52	62.50	227.02	75.00
5647 Member Meeting	0.00	241.66	-241.66	249.23	2,416.68	-2,167.45	2,900.00
5650 Social Activities	0.00	0.00	0.00	38.69	0.00	38.69	
5653 Social Events	0.00	0.00	0.00	27.74	0.00	27.74	
5656 Postage & Deliver - G&A	2,036.80	333.33	1,703.47	7,344.17	3,333.34	4,010.83	4,000.00
5659 Membership Dues	0.00	52.66	-52.66	0.00	526.68	-526.68	632.00
5662 Meals	0.00	17.25	-17.25	81.72	172.50	-90.78	207.00
5665 Professional/Legal	0.00	416.66	-416.66	7,597.16	4,166.68	3,430.48	5,000.00
5668 Professional/ Legal(1)	0.00	12,500.00	-12,500.00	191,873.95	125,000.00	66,873.95	150,000.00
5671 Office Supplies G&A	1,484.61	337.66	1,146.95	3,993.63	3,376.68	616.95	4,052.00
5672 Cleaning Supplies	0.00	240.25	-240.25	422.40	2,402.50	-1,980.10	2,883.00
5674 Membership Cards	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5677 Equipment Maintenance	115.00	125.00	-10.00	115.00	1,250.00	-1,135.00	1,500.00
5680 Copier Services - G&A	65.06	125.83	-60.77	3,054.35	1,258.34	1,796.01	1,510.00
5683 Foreclosures	0.00	1,250.00	-1,250.00	0.00	12,500.00	-12,500.00	15,000.00
5686 Newsletter/Communication	0.00	55.66	-55.66	3,154.00	556.68	2,597.32	668.00
5688 Web Membership Fees	0.00	0.00	0.00	2,011.87	0.00	2,011.87	
5691 Building Exterior	0.00	166.66	-166.66	474.54	1,666.68	-1,192.14	2,000.00
5694 Building Interior	0.00	179.16	-179.16	313.97	1,791.68	-1,477.71	2,150.00
5697 Pest Control	0.00	55.00	-55.00	120.00	550.00	-430.00	660.00
5700 Real & Personal Property Tax	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5703 County Fees - G&A	0.00	51.83	-51.83	272.26	518.34	-246.08	622.00
5706 ACC Expense	0.00	225.00	-225.00	0.00	2,250.00	-2,250.00	2,700.00
5709 Management Fee	0.00	5,166.66	-5,166.66	29,463.17	51,666.68	-22,203.51	62,000.00
5712 IT Support	0.00	41.66	-41.66	0.00	416.68	-416.68	500.00
5715 Vehicles - G&A	0.00	59.25	-59.25	0.00	592.50	-592.50	711.00

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5718 Insurance - Property/Liability	0.00	1,000.00	-1,000.00	4,933.37	10,000.00	-5,066.63	12,000.00
5721 Insurance - Workers Comp	0.00	1,333.33	-1,333.33	28,944.00	13,333.34	15,610.66	16,000.00
5724 Insurance - Auto	1,078.68	250.00	828.68	8,932.64	2,500.00	6,432.64	3,000.00
5727 Insurance - D&O	0.00	1,015.41	-1,015.41	12,101.00	10,154.18	1,946.82	12,185.00
5730 Accounting/Auditing Fee	5,400.00	833.33	4,566.67	27,700.00	8,333.34	19,366.66	10,000.00
5733 Mileage G&A	0.00	71.41	-71.41	0.00	714.18	-714.18	857.00
5736 Miscellaneous Operating	0.00	208.33	-208.33	1,136.40	2,083.34	-946.94	2,500.00
5739 Social Committee	473.29	0.00	473.29	4,411.65	0.00	4,411.65	
5806 Waste Removal/Garbage	2,109.00	150.00	1,959.00	4,944.18	1,500.00	3,444.18	1,800.00
5809 Water & Sewer	0.00	1,595.83	-1,595.83	17,286.00	15,958.34	1,327.66	19,150.00
5812 Electricity	1,389.49	4,166.66	-2,777.17	17,038.97	41,666.68	-24,627.71	50,000.00
5681 Communications - G&A	672.48	416.66	255.82	8,103.76	4,166.68	3,937.08	5,000.00
5692 Security System	0.00	201.66	-201.66	2,420.00	2,016.68	403.32	2,420.00
5693 Landscaping - G&A	0.00	29.00	-29.00	798.93	290.00	508.93	348.00
5600 Total GENERAL EXPENSES	21,631.60	43,531.43	-21,899.83	579,787.48	435,316.14	144,471.34	522,379.00
5900 COMFORT STATION							
5905 Payroll - Comfort Station	339.22	959.41	-620.19	4,803.46	9,594.18	-4,790.72	11,513.00
5914 Equipment Maintenance- Comfort Station	0.00	0.00	0.00	64.70	0.00	64.70	
5917 Building Exterior - Comfort Station	0.00	166.66	-166.66	3,392.67	1,666.68	1,725.99	2,000.00
5920 Building Interior - Comfort Station	0.00	166.66	-166.66	280.91	1,666.68	-1,385.77	2,000.00
5923 Cleaning Supplies - Comfort Station	0.00	0.00	0.00	637.43	0.00	637.43	
5926 Equipment Purchases - Comfort Station	0.00	0.00	0.00	583.26	0.00	583.26	
5929 Landscaping - Comfort Station	0.00	0.00	0.00	105.92	0.00	105.92	
5932 Vehicle Fuel - Comfort Station	0.00	3.41	-3.41	403.85	34.18	369.67	41.00
5935 Vehicle Maintenance - Comfort Station	0.00	0.00	0.00	49.13	0.00	49.13	
5938 Electric - Comfort Station	1,363.36	993.50	369.86	9,557.49	9,935.00	-377.51	11,922.00
5900 Total COMFORT STATION	1,702.58	2,289.64	-587.06	19,878.82	22,896.72	-3,017.90	27,476.00
6000 REPAIRS & MAINTENANCE							
6005 Payroll - Maintenance	4,302.13	5,991.41	-1,689.28	53,910.39	59,914.18	-6,003.79	71,897.00
6011 Employer 401k Contribution - Maintenance	0.00	162.08	-162.08	0.00	1,620.84	-1,620.84	1,945.00
6014 Contract Labor	0.00	0.00	0.00	700.00	0.00	700.00	
6017 Uniforms-Maintenance	0.00	28.50	-28.50	49.99	285.00	-235.01	342.00
6020 Equipment Maintenance - Maintenance	0.00	265.25	-265.25	2,654.37	2,652.50	1.87	3,183.00
6023 Communications - Maintenance	0.00	42.08	-42.08	474.60	420.84	53.76	505.00
6026 Building Exterior - Maintenance	0.00	28.00	-28.00	805.15	280.00	525.15	336.00
6029 Building Interior - Maintenance	0.00	37.66	-37.66	0.00	376.68	-376.68	452.00
6032 Equipment Purchases - Maintenance	0.00	4.16	-4.16	5,002.60	41.68	4,960.92	50.00
6035 Landscaping - Maintenance	240.00	1,800.00	-1,560.00	546.76	18,000.00	-17,453.24	21,600.00
6038 Landscaping - Vehicle Fuel	0.00	0.00	0.00	24.15	0.00	24.15	
6041 Tractor Fuel	0.00	0.00	0.00	1,213.96	0.00	1,213.96	
6044 Electric - Maintenance	195.82	152.00	43.82	1,643.53	1,520.00	123.53	1,824.00
6047 Misc Operating Expenses - Maintenance	1,258.40	18.50	1,239.90	1,278.67	185.00	1,093.67	222.00
6050 Vehicles - Maintenance	0.00	540.75	-540.75	491.14	5,407.50	-4,916.36	6,489.00
6053 Maintenance Vehicle Fuel	0.00	0.00	0.00	2,916.16	0.00	2,916.16	
6000 Other REPAIRS & MAINTENANCE	0.00	0.00	0.00	54.56	0.00	54.56	
6000 Total REPAIRS & MAINTENANCE	5,996.35	9,070.39	-3,074.04	71,766.03	90,704.22	-18,938.19	108,845.00
6100 HOUSEKEEPING							
6117 Housekeeping/Cleaning Supplies	163.34	0.00	163.34	163.34	0.00	163.34	

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6100 Total HOUSEKEEPING	163.34	0.00	163.34	163.34	0.00	163.34	
6200 SECURITY							
6205 Payroll - Security	5,118.99	8,625.00	-3,506.01	64,819.70	86,250.00	-21,430.30	103,500.00
6211 Employer 401k Contribution - Security	0.00	104.33	-104.33	0.00	1,043.34	-1,043.34	1,252.00
6214 Uniforms - Security	0.00	50.91	-50.91	168.52	509.18	-340.66	611.00
6217 Education, Seminars - Security	26.00	41.58	-15.58	476.00	415.84	60.16	499.00
6220 Education - Seminars - Training	0.00	0.00	0.00	110.81	0.00	110.81	
6223 Equipment Maintenance - Security	0.00	8.33	-8.33	658.05	83.34	574.71	100.00
6229 Communications - Security	0.00	165.83	-165.83	606.51	1,658.34	-1,051.83	1,990.00
6232 Building Exterior - Security	281.17	83.33	197.84	281.17	833.34	-552.17	1,000.00
6235 Equipment Purchases - Security	0.00	47.58	-47.58	136.33	475.84	-339.51	571.00
6238 License Fees - Security	0.00	80.00	-80.00	845.00	800.00	45.00	960.00
6244 Electricity - Security	0.00	263.50	-263.50	1,878.29	2,635.00	-756.71	3,162.00
6247 Vehicle Fuel - Security	0.00	27.75	-27.75	3,490.88	277.50	3,213.38	333.00
6250 Vehicles - Security	1,235.80	835.00	400.80	3,945.08	8,350.00	-4,404.92	10,200.00
6200 Total SECURITY	6,661.96	10,333.14	-3,671.18	77,416.34	103,331.72	-25,915.38	124,178.00
6300 SWIMMING POOL							
6305 Payroll - Swimming Pool	0.00	1,500.00	-1,500.00	13,815.97	15,000.00	-1,184.03	18,000.00
6314 Uniforms - Swimming Pool	0.00	12.50	-12.50	0.00	125.00	-125.00	150.00
6320 Pool Supplies - Swimming Pool	-123.06	529.50	-652.56	4,696.63	5,295.00	-598.37	6,354.00
6323 Rental Equipment - Swimming Pool	143.58	62.50	81.08	143.58	625.00	-481.42	750.00
6326 Equipment Maintenance - Swimming Pool	0.00	15.50	-15.50	1,622.62	155.00	1,467.62	186.00
6329 Building Exterior-Swimming Pool	0.00	16.66	-16.66	0.00	166.68	-166.68	200.00
6332 Equipment Purchases - Swimming Pool	0.00	416.66	-416.66	965.58	4,166.68	-3,201.10	5,000.00
6335 Electric - Pool	1,362.12	0.00	1,362.12	14,404.04	0.00	14,404.04	
6300 Total SWIMMING POOL	1,382.64	2,553.32	-1,170.68	35,648.42	25,533.36	10,115.06	30,640.00
8000 CONTRIBUTIONS TO RESERVE							
8005 Contributions to Reserve - Capital	0.00	4,500.00	-4,500.00	12,303.00	45,000.00	-32,697.00	54,000.00
8006 Contributions to Reserve - Roads	0.00	8,250.00	-8,250.00	36,910.00	82,500.00	-45,590.00	99,000.00
8008 Contributions to Reserve - Pool	0.00	2,250.00	-2,250.00	3,076.00	22,500.00	-19,424.00	27,000.00
8000 Total CONTRIBUTIONS TO RESERVE	0.00	15,000.00	-15,000.00	52,289.00	150,000.00	-97,711.00	180,000.00
8500 DEPRECIATION EXPENSE							
8505 Depreciation Expense - POA	5,073.45	0.00	5,073.45	50,734.50	0.00	50,734.50	
8510 Depreciation Expense - Lodge	1,535.54	0.00	1,535.54	15,355.40	0.00	15,355.40	
8500 Total DEPRECIATION EXPENSE	6,608.99	0.00	6,608.99	66,089.90	0.00	66,089.90	
TOTAL EXPENSE	58,686.39	96,098.42	-37,412.03	1,012,239.60	960,988.16	51,251.44	1,153,185.00
OTHER INCOME (RESERVE INCOME)							
9000 RESERVE INCOME							
9071 Contributions - Capx	0.00	0.00	0.00	12,303.00	0.00	12,303.00	
9072 Contributions - Roads	750.00	0.00	750.00	37,660.00	0.00	37,660.00	
9073 Contributions - Pool	0.00	0.00	0.00	3,076.00	0.00	3,076.00	
9000 Total RESERVE INCOME	750.00	0.00	750.00	53,039.00	0.00	53,039.00	
TOTAL OTHER INCOME (RESERVE)	750.00	0.00	750.00	53,039.00	0.00	53,039.00	0.00
OTHER EXPENSE (RESERVE EXPENS							
9200 RESERVE EXPENSES							
9210 Reserve Bank Service Fees	0.00	0.00	0.00	65.00	0.00	65.00	
9280 Reserve Expense - Capital	1,085.10	0.00	1,085.10	35,641.92	0.00	35,641.92	

Profit & Loss Statement Budget Comparison

Property: Foxwood Hills Property Owners Assoc

Comparison Periods: 01/01/21 - 01/31/21 and 04/01/20 - 01/31/21 (modified cash basis)

	Actual 01/01/21 - 01/31/21	Budget 01/21 - 01/21	\$ Change	Actual 04/01/20 - 01/31/21	Budget 04/20 - 01/21	\$ Change	Annual Budget 04/01/2020-03/31/2021
9290 Reserve Expense - Pool	0.00	0.00	0.00	5,083.43	0.00	5,083.43	
9200 Total RESERVE EXPENSES	1,085.10	0.00	1,085.10	40,790.35	0.00	40,790.35	
TOTAL OTHER EXPENSE (RESERVE)	1,085.10	0.00	1,085.10	40,790.35	0.00	40,790.35	0.00
NET INCOME	-33,340.04	-86,419.03	53,078.99	809,129.79	256,341.06	552,788.73	83,503.00