

# Profit & Loss Statement

Property: Foxwood Hills Property Owners Assoc

Comparison Periods: 12/01/20 - 12/31/20 and 01/01/20 - 12/31/20 (modified cash basis)

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	% Change	Actual YTD 04/28/20 - 12/31/20	Budget YTD 04/20 - 12/20	% Change
<b>INCOME</b>						
4000 FEE REVENUE						
4010 Assessment Income	0.00	0.00		1,412,746.13	941,797.00	50.0 %
4012 Mt. Bay Assessments	0.00	0.00		167,250.00	112,125.00	49.2 %
4011 Mt. Bay Dues	0.00	0.00		21,264.00	14,508.00	46.6 %
4043 Partial Lot POA-Current Year	0.00	0.00		79,893.00	52,105.00	53.3 %
4046 Leased Lot Revenue	0.00	120.83	-100.0 %	2,794.00	1,087.51	156.9 %
4052 Games/Vending Income	0.00	25.00	-100.0 %	0.00	225.00	-100.0 %
4058 Land Sale Proceeds	5,048.25	625.00	707.7 %	32,955.92	5,625.00	485.9 %
4000 Total FEE REVENUE	5,048.25	770.83	554.9 %	1,716,903.05	1,127,472.51	52.3 %
4300 REVENUE - RESTAURANT						
4360 Restaurant - Alcohol Sales	2,906.19	2,538.16	14.5 %	22,059.99	22,843.52	-3.4 %
4365 Restaurant - Food Sales	3,820.72	5,107.25	-25.2 %	29,242.88	45,965.25	-36.4 %
4367 Restaurant - Pizza Sales	0.00	286.58	-100.0 %	0.00	2,579.26	-100.0 %
4300 Total REVENUE - RESTAURANT	6,726.91	7,931.99	-15.2 %	51,302.87	71,388.03	-28.1 %
4600 REVENUE OTHER						
4705 ACC non-refundable deposit	500.00	0.00		500.00	0.00	
4722 NSF Fees	0.00	0.00		-10.00	0.00	
4723 Late Fee Penalty-Past Due	0.00	256.91	-100.0 %	-3.28	2,312.27	-100.1 %
4730 Right to Use Revenue	-31.00	0.00		-31.00	0.00	
4740 Interest Income	0.00	44.16	-100.0 %	0.00	397.52	-100.0 %
4745 Sales Tax Discounts/Fees	-9.76	0.00		-9.76	0.00	
4750 Insurance Proceeds/Insurance Claims	9.66	0.00		9.66	0.00	
4760 T.S. Miscellaneous Income	119.51	0.00		143.06	0.00	
4765 Miscellaneous	0.00	675.50	-100.0 %	15,515.78	6,079.50	155.2 %
4600 Total REVENUE OTHER	588.41	976.57	-39.7 %	16,114.46	8,789.29	83.3 %
<b>TOTAL INCOME</b>	<b>12,363.57</b>	<b>9,679.39</b>	<b>27.7 %</b>	<b>1,784,320.38</b>	<b>1,207,649.83</b>	<b>47.8 %</b>
<b>EXPENSE</b>						
5300 RESTAURANT						
5310 COST OF GOODS - RESTAURANT						
5305 COGS-Alcohol	659.21	1,295.50	-49.1 %	6,185.45	11,659.50	-46.9 %
5325 COGS - Food	6,126.98	3,031.91	102.1 %	27,341.58	27,287.27	0.2 %
5330 COGS - Pizza	0.00	244.91	-100.0 %	0.00	2,204.27	-100.0 %
5335 COGS - Cafe Bar	175.38	5.41	3,141.8 %	442.98	48.77	808.3 %
5311 COGS - Food Waste	0.00	226.75	-100.0 %	0.00	2,040.75	-100.0 %
5310 Total COST OF GOODS - RESTAURANT	6,961.57	4,804.48	44.9 %	33,970.01	43,240.56	-21.4 %

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	% Change	Actual YTD 04/28/20 - 12/31/20	Budget YTD 04/20 - 12/20	% Change
5400 RESTAURANT OPERATING EXPENSES						
5405 Payroll-Restaurant	7,930.48	6,830.16	16.1 %	43,373.49	61,471.52	-29.4 %
5409 Contract Labor	120.00	5.41	2,118.1 %	120.00	48.77	146.1 %
5414 Marketing Expense	0.00	57.33	-100.0 %	0.00	516.01	-100.0 %
5420 Uniforms	0.00	22.16	-100.0 %	265.87	199.52	33.3 %
5426 Credit Card/Bank Fees	212.98	269.91	-21.1 %	212.98	2,429.27	-91.2 %
5429 Over/Short	-1,421.85	0.00		-1,091.99	0.00	
5432 Fuel Charge	0.00	16.41	-100.0 %	0.00	147.77	-100.0 %
5435 Gas - Restaurant	1,689.15	169.83	894.6 %	2,782.68	1,528.51	82.1 %
5438 Office Supplies-Restaurant	0.00	2.91	-100.0 %	62.08	26.27	136.3 %
5441 Supplies Restaurant	416.29	129.58	221.3 %	1,306.62	1,166.26	12.0 %
5444 Paper Products	249.62	205.25	21.6 %	416.85	1,847.25	-77.4 %
5447 Equipment	0.00	82.00	-100.0 %	634.74	738.00	-14.0 %
5450 License Fees	0.00	5.08	-100.0 %	2,958.00	45.76	6,364.2 %
5453 TV/Entertainment - Restaurant	21.87	111.41	-80.4 %	1,355.03	1,002.77	35.1 %
5456 Point of Sale System	157.04	119.50	31.4 %	2,800.32	1,075.50	160.4 %
5459 Linen - Restaurant	0.00	88.00	-100.0 %	422.69	792.00	-46.6 %
5462 General Maintenance	825.85	401.08	105.9 %	3,173.75	3,609.76	-12.1 %
5465 Event Refund	0.00	0.00		1,959.93	0.00	
5470 Bar Supplies	0.00	0.00		974.84	0.00	
5400 Total RESTAURANT OPERATING EXPENSES	10,201.43	8,516.02	19.8 %	61,727.88	76,644.94	-19.5 %
5300 Total RESTAURANT	17,163.00	13,320.50	28.8 %	95,697.89	119,885.50	-20.2 %
5600 GENERAL EXPENSES						
5605 Payroll - G&A	3,131.89	8,530.08	-63.3 %	51,439.78	76,770.76	-33.0 %
5610 Employee Benefits -Health - G&A	0.00	344.66	-100.0 %	0.00	3,102.02	-100.0 %
5611 Benefits - 401k-G&A	0.00	252.50	-100.0 %	0.00	2,272.50	-100.0 %
5614 Employee Drug/Background	160.85	17.66	810.8 %	508.80	159.02	220.0 %
5617 Bad Debt Expense	0.00	0.00		113,972.18	0.00	
5623 Education, Seminars	0.00	104.75	-100.0 %	421.92	942.75	-55.2 %
5626 UNCLASSIFIED Expenses	0.00	0.00		100.00	0.00	
5632 Payroll Processing	761.60	416.66	82.8 %	6,938.78	3,750.02	85.0 %
5635 Advertising Expense	653.75	416.66	56.9 %	1,713.21	3,750.02	-54.3 %
5638 Interest Expense	1,297.10	16.75	7,643.9 %	2,629.68	150.75	1,644.4 %
5641 Bank Service Charge	35.00	12.66	176.5 %	6,227.17	114.02	5,361.5 %
5644 Credit Card Fees - G&A	172.61	6.25	2,661.8 %	172.61	56.25	206.9 %
5647 Member Meeting	0.00	241.66	-100.0 %	249.23	2,175.02	-88.5 %
5650 Social Activities	0.00	0.00		38.69	0.00	
5653 Social Events	0.00	0.00		27.74	0.00	
5656 Postage & Deliver - G&A	3.50	333.33	-98.9 %	5,307.37	3,000.01	76.9 %
5659 Membership Dues	0.00	52.66	-100.0 %	0.00	474.02	-100.0 %
5662 Meals	0.00	17.25	-100.0 %	81.72	155.25	-47.4 %
5665 Professional/Legal	2,207.16	416.66	429.7 %	7,597.16	3,750.02	102.6 %
5668 Professional/ Legal(1)	1,203.28	12,500.00	-90.4 %	191,873.95	112,500.00	70.6 %

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	% Change	Actual YTD 04/28/20 - 12/31/20	Budget YTD 04/20 - 12/20	% Change
5671 Office Supplies G&A	946.03	337.66	180.2 %	2,509.02	3,039.02	-17.4 %
5672 Cleaning Supplies	0.00	240.25	-100.0 %	422.40	2,162.25	-80.5 %
5674 Membership Cards	0.00	250.00	-100.0 %	0.00	2,250.00	-100.0 %
5677 Equipment Maintenance	0.00	125.00	-100.0 %	0.00	1,125.00	-100.0 %
5680 Copier Services - G&A	143.83	125.83	14.3 %	2,989.29	1,132.51	164.0 %
5683 Foreclosures	0.00	1,250.00	-100.0 %	0.00	11,250.00	-100.0 %
5686 Newsletter/Communication	30.00	55.66	-46.1 %	3,154.00	501.02	529.5 %
5688 Web Membership Fees	15.00	0.00		1,509.28	0.00	
5691 Building Exterior	0.00	166.66	-100.0 %	474.54	1,500.02	-68.4 %
5694 Building Interior	0.00	179.16	-100.0 %	313.97	1,612.52	-80.5 %
5697 Pest Control	0.00	55.00	-100.0 %	120.00	495.00	-75.8 %
5700 Real & Personal Property Tax	0.00	250.00	-100.0 %	0.00	2,250.00	-100.0 %
5703 County Fees - G&A	0.00	51.83	-100.0 %	272.26	466.51	-41.6 %
5706 ACC Expense	0.00	225.00	-100.0 %	0.00	2,025.00	-100.0 %
5709 Management Fee	5,400.00	5,166.66	4.5 %	40,263.17	46,500.02	-13.4 %
5712 IT Support	0.00	41.66	-100.0 %	0.00	375.02	-100.0 %
5715 Vehicles - G&A	0.00	59.25	-100.0 %	0.00	533.25	-100.0 %
5718 Insurance - Property/Liability	-885.68	1,000.00	-188.6 %	4,933.37	9,000.00	-45.2 %
5721 Insurance - Workers Comp	3,078.00	1,333.33	130.9 %	28,944.00	12,000.01	141.2 %
5724 Insurance - Auto	1,078.68	250.00	331.5 %	7,853.96	2,250.00	249.1 %
5727 Insurance - D&O	0.00	1,015.41	-100.0 %	12,101.00	9,138.77	32.4 %
5730 Accounting/Auditing Fee	0.00	833.33	-100.0 %	11,500.00	7,500.01	53.3 %
5733 Mileage G&A	0.00	71.41	-100.0 %	0.00	642.77	-100.0 %
5736 Miscellaneous Operating	0.00	208.33	-100.0 %	1,136.40	1,875.01	-39.4 %
5739 Social Committee	2,092.06	0.00		3,792.78	0.00	
5806 Waste Removal/Garbage	266.39	150.00	77.6 %	2,835.18	1,350.00	110.0 %
5809 Water & Sewer	3,428.16	1,595.83	114.8 %	17,286.00	14,362.51	20.4 %
5812 Electricity	3,308.16	4,166.66	-20.6 %	17,038.97	37,500.02	-54.6 %
5681 Communications - G&A	439.11	416.66	5.4 %	7,453.05	3,750.02	98.7 %
5692 Security System	0.00	201.66	-100.0 %	2,420.00	1,815.02	33.3 %
5693 Landscaping - G&A	0.00	29.00	-100.0 %	798.93	261.00	206.1 %
5600 Total GENERAL EXPENSES	28,966.48	43,531.43	-33.5 %	559,421.56	391,784.71	42.8 %
5900 COMFORT STATION						
5905 Payroll - Comfort Station	441.67	959.41	-54.0 %	4,464.24	8,634.77	-48.3 %
5914 Equipment Maintenance- Comfort Station	0.00	0.00		64.70	0.00	
5917 Building Exterior - Comfort Station	0.00	166.66	-100.0 %	3,392.67	1,500.02	126.2 %
5920 Building Interior - Comfort Station	0.00	166.66	-100.0 %	280.91	1,500.02	-81.3 %
5923 Cleaning Supplies - Comfort Station	0.00	0.00		637.43	0.00	
5926 Equipment Purchases - Comfort Station	466.68	0.00		583.26	0.00	
5929 Landscaping - Comfort Station	0.00	0.00		105.92	0.00	
5932 Vehicle Fuel - Comfort Station	62.16	3.41	1,722.9 %	403.85	30.77	1,212.5 %
5935 Vehicle Maintenance - Comfort Station	0.00	0.00		49.13	0.00	
5938 Electric - Comfort Station	1,912.40	993.50	92.5 %	9,557.49	8,941.50	6.9 %
5900 Total COMFORT STATION	2,882.91	2,289.64	25.9 %	19,539.60	20,607.08	-5.2 %

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	% Change	Actual YTD 04/28/20 - 12/31/20	Budget YTD 04/20 - 12/20	% Change
<b>6000 REPAIRS &amp; MAINTENANCE</b>						
6005 Payroll - Maintenance	5,447.33	5,991.41	-9.1 %	49,608.26	53,922.77	-8.0 %
6011 Employer 401k Contribution - Maintenance	0.00	162.08	-100.0 %	0.00	1,458.76	-100.0 %
6014 Contract Labor	0.00	0.00		700.00	0.00	
6017 Uniforms-Maintenance	0.00	28.50	-100.0 %	49.99	256.50	-80.5 %
6020 Equipment Maintenance - Maintenance	77.23	265.25	-70.9 %	2,654.37	2,387.25	11.2 %
6023 Communications - Maintenance	148.29	42.08	252.4 %	500.31	378.76	32.1 %
6026 Building Exterior - Maintenance	89.79	28.00	220.7 %	805.15	252.00	219.5 %
6029 Building Interior - Maintenance	0.00	37.66	-100.0 %	0.00	339.02	-100.0 %
6032 Equipment Purchases - Maintenance	4,893.15	4.16	117,523.8 %	5,002.60	37.52	13,233.2 %
6035 Landscaping - Maintenance	306.76	1,800.00	-83.0 %	306.76	16,200.00	-98.1 %
6038 Landscaping - Vehicle Fuel	0.00	0.00		24.15	0.00	
6041 Tractor Fuel	0.00	0.00		1,213.96	0.00	
6044 Electric - Maintenance	246.33	152.00	62.1 %	1,643.53	1,368.00	20.1 %
6047 Misc Operating Expenses - Maintenance	0.00	18.50	-100.0 %	20.27	166.50	-87.8 %
6050 Vehicles - Maintenance	3.39	540.75	-99.4 %	491.14	4,866.75	-89.9 %
6053 Maintenance Vehicle Fuel	966.91	0.00		2,916.16	0.00	
6000 Other REPAIRS & MAINTENANCE	54.56	0.00		54.56	0.00	
<b>6000 Total REPAIRS &amp; MAINTENANCE</b>	<b>12,233.74</b>	<b>9,070.39</b>	<b>34.9 %</b>	<b>65,991.21</b>	<b>81,633.83</b>	<b>-19.2 %</b>
<b>6200 SECURITY</b>						
6205 Payroll - Security	7,680.95	8,625.00	-10.9 %	59,700.71	77,625.00	-23.1 %
6211 Employer 401k Contribution - Security	0.00	104.33	-100.0 %	0.00	939.01	-100.0 %
6214 Uniforms - Security	0.00	50.91	-100.0 %	168.52	458.27	-63.2 %
6217 Education, Seminars - Security	100.00	41.58	140.5 %	450.00	374.26	20.2 %
6220 Education - Seminars - Training	0.00	0.00		110.81	0.00	
6223 Equipment Maintenance - Security	0.00	8.33	-100.0 %	658.05	75.01	777.3 %
6229 Communications - Security	149.52	165.83	-9.8 %	559.03	1,492.51	-62.5 %
6232 Building Exterior - Security	281.17	83.33	237.4 %	281.17	750.01	-62.5 %
6235 Equipment Purchases - Security	0.00	47.58	-100.0 %	136.33	428.26	-68.2 %
6238 License Fees - Security	100.00	80.00	25.0 %	845.00	720.00	17.4 %
6244 Electricity - Security	140.01	263.50	-46.9 %	1,878.29	2,371.50	-20.8 %
6247 Vehicle Fuel - Security	880.91	27.75	3,074.5 %	3,490.88	249.75	1,297.7 %
6250 Vehicles - Security	99.98	835.00	-88.0 %	2,709.28	7,515.00	-63.9 %
<b>6200 Total SECURITY</b>	<b>9,432.54</b>	<b>10,333.14</b>	<b>-8.7 %</b>	<b>70,988.07</b>	<b>92,998.58</b>	<b>-23.7 %</b>
<b>6300 SWIMMING POOL</b>						
6305 Payroll - Swimming Pool	0.00	1,500.00	-100.0 %	13,815.97	13,500.00	2.3 %
6314 Uniforms - Swimming Pool	0.00	12.50	-100.0 %	0.00	112.50	-100.0 %
6320 Pool Supplies - Swimming Pool	123.06	529.50	-76.8 %	4,819.69	4,765.50	1.1 %
6323 Rental Equipment - Swimming Pool	0.00	62.50	-100.0 %	0.00	562.50	-100.0 %
6326 Equipment Maintenance - Swimming Pool	0.00	15.50	-100.0 %	1,622.62	139.50	1,063.2 %
6329 Building Exterior-Swimming Pool	0.00	16.66	-100.0 %	0.00	150.02	-100.0 %
6332 Equipment Purchases - Swimming Pool	0.00	416.66	-100.0 %	965.58	3,750.02	-74.3 %
6335 Electric - Pool	2,671.04	0.00		14,397.50	0.00	

	Actual 12/01/20 - 12/31/20	Budget 12/20 - 12/20	% Change	Actual YTD 04/28/20 - 12/31/20	Budget YTD 04/20 - 12/20	% Change
6300 Total SWIMMING POOL	2,794.10	2,553.32	9.4 %	35,621.36	22,980.04	55.0 %
8000 CONTRIBUTIONS TO RESERVE						
8005 Contributions to Reserve - Captial	0.00	4,500.00	-100.0 %	12,303.00	40,500.00	-69.6 %
8006 Contributions to Reserve - Roads	0.00	8,250.00	-100.0 %	36,910.00	74,250.00	-50.3 %
8008 Contributions to Reserve - Pool	0.00	2,250.00	-100.0 %	3,076.00	20,250.00	-84.8 %
8000 Total CONTRIBUTIONS TO RESERVE	0.00	15,000.00	-100.0 %	52,289.00	135,000.00	-61.3 %
8500 DEPRECIATION EXPENSE						
8505 Depreciation Expense - POA	0.00	0.00		45,661.05	0.00	
8510 Depreciation Expense - Lodge	0.00	0.00		13,769.83	0.00	
8500 Total DEPRECIATION EXPENSE	0.00	0.00		59,430.88	0.00	
<b>TOTAL EXPENSE</b>	<b>73,472.77</b>	<b>96,098.42</b>	<b>-23.5 %</b>	<b>958,979.57</b>	<b>864,889.74</b>	<b>10.9 %</b>
<b>RESERVE INCOME</b>						
9000 RESERVE INCOME						
9071 Contributions - Capx	0.00	0.00		12,303.00	0.00	
9072 Contributions - Roads	0.00	0.00		36,910.00	0.00	
9073 Contributions - Pool	0.00	0.00		3,076.00	0.00	
9000 Total RESERVE INCOME	0.00	0.00		52,289.00	0.00	
<b>TOTAL RESERVE INCOME</b>	<b>0.00</b>	<b>0.00</b>		<b>52,289.00</b>	<b>0.00</b>	
<b>RESERVE EXPENSE</b>						
9200 RESERVE EXPENSES						
9210 Reserve Bank Service Fees	65.00	0.00		65.00	0.00	
9280 Reserve Expense - Capital	1,085.10	0.00		34,556.82	0.00	
9290 Reserve Expense - Pool	0.00	0.00		5,083.43	0.00	
9200 Total RESERVE EXPENSES	1,150.10	0.00		39,705.25	0.00	
<b>TOTAL RESERVE</b>	<b>1,150.10</b>	<b>0.00</b>		<b>39,705.25</b>	<b>0.00</b>	
<b>EXPENSE NET INCOME</b>	<b>-62,259.30</b>	<b>-86,419.03</b>	<b>28.0 %</b>	<b>837,924.56</b>	<b>342,760.09</b>	<b>144.5 %</b>
<b>NET INCOME SUMMARY</b>						
Income	12,363.57	9,679.39	27.7 %	1,784,320.38	1,207,649.83	47.8 %
Expense	-73,472.77	-96,098.42	23.5 %	-958,979.57	-864,889.74	10.9 %
Reserve Income &	-1,150.10	0.00		12,583.75	0.00	
Expense <b>NET INCOME</b>	<b>-62,259.30</b>	<b>-86,419.03</b>	<b>28.0 %</b>	<b>837,924.56</b>	<b>342,760.09</b>	<b>144.5 %</b>

<b>Actual</b> 12/01/20 - 12/31/20	<b>Budget</b> 12/20 - 12/20	<b>% Change</b>	<b>Actual YTD</b> 04/28/20 - 12/31/20	<b>Budget YTD</b> 04/20 - 12/20	<b>% Change</b>
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