



ufwh

Foxwood Hills POA

06/30/2018

Financial Management Report

Year to Date

2018 - 2019



800 Hickory Trail
Westminster SC 29693

Operating Cash		
1000	Operating Cash	441,413
1006	General Manager Operating	20,529
1007	Cash - Lodge	25,079
1010	Petty Cash	660
1010.1	Petty Cash - Lodge	500
1027	ACC Escrow Deposits	7,436
1034	Payroll	23,031
1049	Operating Money Market-Union Bank	95,317
Total Cash		613,965
Accounts Receivable		
1200	Accounts Receivable	2,930,568
Total Accounts Receivable		2,930,568
Fixed Assets		
1450	Inventory - Liquor	7,327
1452	Inventory - Restaurant	4,819
1529	Fixed Assets - POA	24,000
1531	Land	47,406
1532	Land Improvements	362,249
1534	Autos & Trucks	104,957
1536	Buildings/Building Improvement	483,417
1538	Computer Equipment	5,048
1539	Software	1,439
1540	Furniture & Fixtures	10,960
1545	Groundskeeping Equipment	52,374
1546	Other Fixed Assets	361,621
1559	Accum Depr - POA	-984,176
1575	Fixed Assets - Lodge	251,708
1577	Pool Renov Projoeect	-397
1580	Accum Depr - Lodge	-107,787
Total Fixed Assets		624,964
Total Assets		4,169,497
Liabilities		
2000	Accounts Payable	21,062
2300	Due to/Due From Sub Associations	0
2330	SCS Administrative Costs	2,820
2451	Lodge: Gift Cards	49
2475	Lodge: Sales/Liquor Tax Payable	1
2800	Deferred Income	10,510
2921	ACC Deposits	4,200



800 Hickory Trail
Westminster SC 29693

Total Liabilities

38,643

	Retained Earnings	
3950	Retained Earnings-PY	2,774,526
	Net Ytd Inc & Exp	<u>1,356,329</u>
	Total Equity	4,130,855
	Total Liabilities and RE	<u><u>4,169,497</u></u>



Foxwood Hills POA
Income Statement - Foxwood Hills - Cash
06/30/2018

Page: 4

800 Hickory Trail
Westminster SC 29693

		Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Revenues								
4000	Assessments	28,073	63,808	(35,735)	299,069	191,424	107,645	765,692
4304	Mt. Bay Dues	518	1,347	(829)	5,243	4,041	1,202	16,158
4305	Mt Bay Assessments	2,955	6,957	(4,002)	27,705	20,871	6,834	83,483
4307	Partial Lot POA-Curr	1,200	4,084	(2,884)	19,459	12,252	7,207	49,003
4313	Leased Lot Revenue	1,138	63	1,075	1,638	189	1,449	750
4319	Games/Vending Income	62	42	20	62	126	(64)	500
4324	Land Sale Proceeds	0	0	0	1,000	0	1,000	0
4350	Special Assessments	8,162	0	8,162	89,301	0	89,301	0
4360	Restaurant - Alcohol	9,042	4,583	4,459	16,149	13,749	2,400	55,000
4365	Restaurant - Food	16,746	8,750	7,996	34,362	26,250	8,112	105,000
4415	Restaurant-Owner Fee	225	0	225	667	0	667	0
4500	Past Due - Late Fees	195	299	(104)	2,078	897	1,181	3,593
4610	Return Check Charge	0	0	0	35	0	35	0
4673	Marketing Proceeds	0	125	(125)	0	375	(375)	1,500
4700	Interest Income	24	43	(19)	56	129	(73)	515
4865	Miscellaneous Income	308	83	225	607	249	358	1,000
	Total Revenue	68,648	90,184	(21,536)	497,431	270,552	226,879	1,082,194
Expenses								
Restaurant								
5304	Marketing Expense	442	417	(25)	569	1,251	682	5,000
5358	Payroll-Restaurant	21,439	12,425	(9,014)	36,366	29,225	(7,141)	115,500
5358.4	Uniforms	0	500	500	187	500	313	500
5360	COGS - Alcohol	3,300	2,500	(800)	6,479	5,750	(729)	19,250
5362	COGS - Food	13,097	11,500	(1,597)	23,859	12,500	(11,359)	42,750
5364	COGS - Waste	0	0	0	0	0	0	750
5364.1	COGS - Pizza	0	1,750	1,750	18	3,500	3,482	8,000
5365	Bank service charges	0	0	0	150	0	(150)	0
5366	Credit Card fees	505	400	(105)	1,358	1,000	(358)	5,000
5367	Over/Short	0	10	10	0	30	30	120
5368	COGS - House Comp	0	400	400	0	1,025	1,025	2,000
5368.1	COGS - Snack Bar	52	0	(52)	52	0	(52)	0
5369	Fuel Charge	15	42	27	54	126	72	500
5370	Gas	0	250	250	549	1,000	451	4,250
5378	Supplies	121	250	129	647	600	(47)	1,500
5380	Paper Products	719	500	(219)	1,278	1,500	222	4,000
5382	Equipment	0	229	229	795	687	(108)	2,750
5384	License Fees	0	0	0	60	100	40	100
5386	TV-Entertainment	174	175	1	522	525	3	2,100
5388	Point of Sale System	236	229	(7)	708	687	(21)	2,750
5392	Linen	166	400	234	578	1,025	447	3,500
5394	General Maintenance	0	250	250	2,159	750	(1,409)	3,000
	Total Restaurant	40,267	32,227	(8,040)	76,387	61,781	(14,606)	223,320
General and Administrative								
5422	Employee Benefits-He	901	1,860	959	4,720	5,580	860	22,320
5423	Payroll-General & Ad	11,767	10,417	(1,350)	27,196	31,251	4,055	125,000
5423.1	Employer 401k Contri	0	83	83	0	249	249	1,000
5423.5	Employee Drug/Backgr	0	21	21	0	63	63	250
5423.6	Education, Seminars	0	167	167	0	501	501	2,000
5426.1	Payroll Processing	1,038	229	(809)	1,038	687	(351)	2,750
5427	Advertising Expense	500	542	42	1,050	1,626	576	6,500
5428	Interest Expense	44	8	(36)	62	24	(38)	100
5429	Bank Service Charge	0	8	8	0	24	24	100
5430	Over/Under	61	0	(61)	61	0	(61)	0
5431	Credit Card Fees	39	8	(31)	74	24	(50)	100
5433	Member Meeting/Enter	0	500	500	40	1,750	1,710	8,000
5435	Social Events	150	0	(150)	183	0	(183)	0



Foxwood Hills POA
Income Statement - Foxwood Hills - Cash
06/30/2018

Page: 5

800 Hickory Trail
Westminster SC 29693

		Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
5439	Postage & Delivery	220	1,500	1,280	770	2,750	1,980	8,000
5440	Membership Dues	45	50	5	97	50	(47)	800
5442	Meals	21	17	(4)	42	51	9	200
5443	Professional - Legal	0	3,500	3,500	31,962	4,000	(27,962)	9,750
5443.1	Professional - Legal	0	9,583	9,583	0	28,749	28,749	115,000
5445	Office Supplies	520	417	(103)	960	1,251	291	5,000
5447	Cleaning Supplies	335	199	(136)	624	597	(27)	2,393
5448	Membership Cards	0	167	167	3,931	501	(3,430)	2,000
5449	Garbage Pickup	157	150	(7)	473	450	(23)	1,800
5452	Equipment Maintenan	27	125	99	654	375	(279)	1,500
5452.2	Copier Service	63	292	229	75	876	801	3,500
5454	Foreclosures	0	833	833	4,398	2,499	(1,899)	10,000
5455	Newsletter/Communica	0	83	83	0	249	249	1,000
5456	Communications	50	833	783	674	2,499	1,825	10,000
5457	Buildings Exterior	154	167	13	324	501	177	2,000
5458	Security System	0	202	202	2,420	606	(1,814)	2,420
5459	Building Interior	126	292	166	391	876	485	3,500
5460	Landscaping	0	583	583	134	1,749	1,615	7,000
5462	Pest Control	0	83	83	184	249	65	1,000
5463	Real & Personal Prop	0	0	0	0	0	0	4,500
5464	License Fees	15	25	10	45	75	30	300
5465	County Fees	0	42	42	89	126	37	500
5468	Electric	5,018	3,500	(1,518)	13,267	10,500	(2,767)	42,000
5470	ACC Expense	(1,900)	225	2,125	(9,700)	675	10,375	2,700
5471	Water/Sewer	1,591	1,596	5	4,774	4,788	14	19,150
5472	Management Fee	4,752	4,833	81	14,256	14,499	243	58,000
5473	IT Support	0	167	167	260	501	241	2,000
5476	Miscellaneous Operat	0	167	167	2,539	501	(2,038)	2,000
5477	Vehicles	0	83	83	49	249	200	1,000
5478	Insurance-Property/L	9,943	796	(9,147)	9,943	2,388	(7,555)	9,548
5478.1	Insurance-Workers Co	0	1,500	1,500	0	4,500	4,500	18,000
5478.4	Insurance - Auto	0	250	250	219	750	531	3,000
5478.6	D&O Insurance	0	1,015	1,015	0	3,045	3,045	12,185
5480	Accounting/Audit Fee	0	792	792	0	2,376	2,376	9,500
5485	Mileage	0	175	175	0	525	525	2,100
Total General and Ad		35,638	48,085	12,447	118,277	136,155	17,878	541,466
Comfort Stations/HK								
5489	Payroll-Comfort Stat	1,467	1,000	(467)	3,431	2,325	(1,106)	5,000
5491	Building Exterior	0	167	167	36	501	465	2,000
5492	Buildings Interior	51	25	(26)	191	75	(116)	300
5494	Equipment Purchases	0	125	125	0	375	375	1,500
5498	Electric	0	917	917	0	2,751	2,751	11,000
Total Comfort Statio		1,518	2,234	716	3,657	6,027	2,370	19,800
Maintenance								
5515	Uniforms	0	33	33	0	99	99	400
5516	Payroll-Maintenance	8,274	6,583	(1,691)	19,066	19,749	683	79,000
5516.1	Employer 401k Contri	216	175	(41)	511	525	14	2,100
5517	Equipment Maintenan	44	833	789	76	2,499	2,423	10,000
5518	Communications	0	58	58	129	174	45	700
5519	Buildings Exterior	0	42	42	0	126	126	500
5521	Building Interior	0	44	44	8	132	124	522
5523	Equipment Purchases	0	63	63	0	189	189	750
5526	Landscaping	1,848	1,700	(148)	1,848	5,100	3,252	20,400
5531	Electric	0	125	125	0	375	375	1,500
5533	Misc Operating Expen	0	17	17	16	51	35	200
5534	Vehicles	5	625	620	701	1,875	1,174	7,500



Foxwood Hills POA
Income Statement - Foxwood Hills - Cash
06/30/2018

Page: 6

800 Hickory Trail
Westminster SC 29693

	Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Total Maintenance	10,387	10,298	(89)	22,355	30,894	8,539	123,572
Security							
5540 Payroll-Security	13,075	10,042	(3,033)	30,088	30,126	38	120,500
5540.1 Employer 401k Contri	134	116	(18)	316	348	32	1,386
5540.4 Uniforms	0	100	100	0	300	300	1,200
5540.6 Education, Seminars	0	33	33	0	99	99	400
5554 Equipment Maintenanc	1,695	8	(1,687)	1,695	24	(1,671)	100
5556 Communications	0	92	92	336	276	(60)	1,100
5557 Building Exterior	26	0	(26)	26	0	(26)	0
5558 Equipment Purchases	0	17	17	0	51	51	200
5561 License Fees	161	83	(78)	211	249	38	1,000
5562 Electricity	21	242	221	62	726	664	2,900
5563 Miscellaneous Operat	64	17	(47)	64	51	(13)	200
5564 Vehicles	559	792	233	3,581	2,376	(1,205)	9,500
Total Security	15,734	11,542	(4,192)	36,378	34,626	(1,752)	138,486
Swimming Pool							
5565 Payroll-Swimming Poo	5,332	5,125	(207)	5,613	7,625	2,012	17,750
5565.4 Uniforms	167	13	(154)	167	39	(128)	150
5572 Pool Supplies	354	2,500	2,146	4,477	10,500	6,023	15,000
5574 Rental-Equipment-Poo	185	63	(122)	554	189	(365)	750
5576 Equipment Maintenanc	0	42	42	0	126	126	500
5577 Building Exterior	181	17	(164)	181	51	(130)	200
5578 Equipment Purchases	0	100	100	0	300	300	1,200
Total Swimming Pool	6,217	7,860	1,643	10,991	18,830	7,839	35,550
Reserve Contributions							
8005 Reserves-Cap Project	1,306	0	(1,306)	14,351	0	(14,351)	0
8006 Reserves - Roads	1,714	0	(1,714)	18,835	0	(18,835)	0
8008 Reserves - Pool	4,898	0	(4,898)	53,815	0	(53,815)	0
Total Reserve Contri	7,919	0	(7,919)	87,000	0	(87,000)	0
Total Expenses	117,680	112,246	(5,434)	355,045	288,313	(66,732)	1,082,194
Operating Surplus	(49,032)	(22,062)	(26,970)	142,386	(17,761)	160,147	0
Depreciation							
5699 Dep. Expense-Lodge	1,536	0	(1,536)	4,607	0	(4,607)	0
5482 Dep. Expense-POA	5,073	0	(5,073)	15,220	0	(15,220)	0
Total Depreciation	6,609	0	(6,609)	19,827	0	(19,827)	0
Net Surplus(Deficit)	(55,641)	(22,062)	(33,579)	122,559	(17,761)	140,320	0