



ufwh

Foxwood Hills POA

05/31/2018

Financial Management Report

Year to Date

2018 - 2019



Operating Cash		
1000	Operating Cash	524,525
1006	General Manager Operating	17,138
1007	Cash - Lodge	7,384
1010	Petty Cash	660
1010.1	Petty Cash - Lodge	500
1027	ACC Escrow Deposits	7,436
1034	Payroll	32,844
1049	Operating Money Market-Union Bank	95,302

	Total Cash	685,789

Accounts Receivable		
1200	Accounts Receivable	2,950,093

	Total Accounts Receivable	2,950,093

Fixed Assets		
1450	Inventory - Liquor	7,327
1452	Inventory - Restaurant	6,477
1529	Fixed Assets - POA	24,000
1531	Land	47,406
1532	Land Improvements	362,249
1534	Autos & Trucks	104,957
1536	Buildings/Building Improvement	483,417
1538	Computer Equipment	5,048
1539	Software	1,439
1540	Furniture & Fixtures	10,960
1545	Groundskeeping Equipment	52,374
1546	Other Fixed Assets	361,621
1559	Accum Depr - POA	-979,103
1575	Fixed Assets - Lodge	251,708
1577	Pool Renov Projoeect	-397
1580	Accum Depr - Lodge	-106,252

	Total Fixed Assets	633,232
	Total Assets	4,269,114
		=====

Liabilities		
2000	Accounts Payable	8,085
2300	Due to/Due From Sub Associations	0
2330	SCS Administrative Costs	2,820
2451	Lodge: Gift Cards	49
2475	Lodge: Sales/Liquor Tax Payable	1
2800	Deferred Income	9,805
2921	ACC Deposits	4,850



Total Liabilities

25,610

Retained Earnings

3950

Retained Earnings-PY

2,773,465

Net Ytd Inc & Exp

1,470,038

Total Equity

4,243,503

Total Liabilities and RE

4,269,114
=====



Foxwood Hills POA
Income Statement - Foxwood Hills - Cash
05/31/2018

	Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget	
Revenues								
4000	Assessments	67,535	63,808	3,727	270,996	127,616	143,380	765,692
4304	Mt. Bay Dues	1,204	1,347	(143)	4,725	2,694	2,031	16,158
4305	Mt Bay Assessments	6,163	6,957	(794)	24,750	13,914	10,836	83,483
4307	Partial Lot POA-Curr	5,007	4,084	923	18,259	8,168	10,091	49,003
4313	Leased Lot Revenue	100	63	37	500	126	374	750
4319	Games/Vending Income	0	42	(42)	0	84	(84)	500
4324	Land Sale Proceeds	0	0	0	1,000	0	1,000	0
4350	Special Assessments	20,054	0	20,054	81,139	0	81,139	0
4360	Restaurant - Alcohol	4,663	4,583	80	7,107	9,166	(2,059)	55,000
4365	Restaurant - Food	9,699	8,750	949	17,616	17,500	116	105,000
4415	Restaurant-Owner Fee	150	0	150	442	0	442	0
4500	Past Due - Late Fees	1,526	299	1,227	1,883	598	1,285	3,593
4610	Return Check Charge	0	0	0	35	0	35	0
4673	Marketing Proceeds	0	125	(125)	0	250	(250)	1,500
4700	Interest Income	16	43	(27)	32	86	(54)	515
4865	Miscellaneous Income	157	83	74	298	166	132	1,000
	Total Revenue	116,275	90,184	26,091	428,783	180,368	248,415	1,082,194
Expenses								
Restaurant								
5304	Marketing Expense	69	417	348	69	834	765	5,000
5305	Marketing Expenses	57	0	(57)	57	0	(57)	0
5358	Payroll-Restaurant	8,260	9,625	1,365	14,927	19,250	4,323	115,500
5358.4	Uniforms	0	42	42	187	84	(103)	500
5360	COGS - Alcohol	2,890	1,604	(1,286)	3,179	3,208	29	19,250
5362	COGS - Food	6,779	3,563	(3,216)	9,551	7,126	(2,425)	42,750
5364	COGS - Waste	0	63	63	0	126	126	750
5364.1	COGS - Pizza	0	667	667	18	1,334	1,316	8,000
5365	Bank service charges	75	0	(75)	150	0	(150)	0
5366	Credit Card fees	467	417	(50)	854	834	(20)	5,000
5367	Over/Short	0	10	10	0	20	20	120
5368	COGS - House Comp	0	167	167	0	334	334	2,000
5369	Fuel Charge	29	42	13	34	84	50	500
5370	Gas	388	354	(34)	549	708	159	4,250
5378	Supplies	214	125	(89)	526	250	(276)	1,500
5380	Paper Products	372	333	(39)	466	666	200	4,000
5382	Equipment	795	229	(566)	795	458	(337)	2,750
5384	License Fees	0	8	8	60	16	(44)	100
5386	TV-Entertainment	174	175	1	348	350	2	2,100
5388	Point of Sale System	236	229	(7)	472	458	(14)	2,750
5392	Linen	206	292	86	412	584	172	3,500
5394	General Maintenance	2,159	250	(1,909)	2,159	500	(1,659)	3,000
	Total Restuarant	23,170	18,612	(4,558)	34,813	37,224	2,411	223,320
General and Administrative								
5422	Employee Benefits-He	1,659	1,860	201	3,819	3,720	(99)	22,320
5423	Payroll-General & Ad	7,942	10,417	2,475	15,429	20,834	5,405	125,000
5423.1	Employer 401k Contri	0	83	83	0	166	166	1,000
5423.5	Employee Drug/Backgr	0	21	21	0	42	42	250
5423.6	Education, Seminars	0	167	167	0	334	334	2,000
5426.1	Payroll Processing	0	229	229	0	458	458	2,750
5427	Advertising Expense	300	542	242	300	1,084	784	6,500
5428	Interest Expense	0	8	8	16	16	0	100
5429	Bank Service Charge	0	8	8	0	16	16	100
5431	Credit Card Fees	33	8	(25)	35	16	(19)	100
5433	Member Meeting/Enter	33	667	634	40	1,334	1,294	8,000
5435	Social Events	33	0	(33)	33	0	(33)	0
5439	Postage & Delivery	550	667	117	551	1,334	783	8,000



Foxwood Hills POA
Income Statement - Foxwood Hills - Cash
05/31/2018

	Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget	
5440	Membership Dues	52	67	15	52	134	82	800
5442	Meals	21	17	(4)	21	34	13	200
5443	Professional - Legal	16	813	797	6,162	1,626	(4,536)	9,750
5443.1	Professional - Legal	0	9,583	9,583	0	19,166	19,166	115,000
5445	Office Supplies	43	417	375	440	834	394	5,000
5447	Cleaning Supplies	0	199	199	289	398	109	2,393
5448	Membership Cards	0	167	167	0	334	334	2,000
5449	Garbage Pickup	155	150	(5)	315	300	(15)	1,800
5452	Equipment Maintenanc	628	125	(503)	628	250	(378)	1,500
5452.2	Copier Service	0	292	292	12	584	572	3,500
5454	Foreclosures	0	833	833	0	1,666	1,666	10,000
5455	Newsletter/Communica	0	83	83	0	166	166	1,000
5456	Communications	138	833	695	624	1,666	1,042	10,000
5457	Buildings Exterior	109	167	58	161	334	173	2,000
5458	Security System	0	202	202	2,420	404	(2,016)	2,420
5459	Building Interior	18	292	274	265	584	319	3,500
5460	Landscaping	0	583	583	134	1,166	1,032	7,000
5462	Pest Control	4	83	79	184	166	(18)	1,000
5463	Real & Personal Prop	0	375	375	0	750	750	4,500
5464	License Fees	15	25	10	30	50	20	300
5465	County Fees	89	42	(47)	89	84	(5)	500
5468	Electric	4,001	3,500	(501)	8,248	7,000	(1,248)	42,000
5470	ACC Expense	(1,900)	225	2,125	(7,800)	450	8,250	2,700
5471	Water/Sewer	1,591	1,596	5	3,182	3,192	10	19,150
5472	Management Fee	4,752	4,833	81	9,504	9,666	162	58,000
5473	IT Support	0	167	167	260	334	74	2,000
5476	Miscellaneous Operat	139	167	28	2,539	334	(2,205)	2,000
5477	Vehicles	25	83	58	49	166	117	1,000
5478	Insurance-Property/L	0	796	796	0	1,592	1,592	9,548
5478.1	Insurance-Workers Co	0	1,500	1,500	0	3,000	3,000	18,000
5478.4	Insurance - Auto	0	250	250	219	500	281	3,000
5478.6	D&O Insurance	0	1,015	1,015	0	2,030	2,030	12,185
5480	Accounting/Audit Fee	0	792	792	0	1,584	1,584	9,500
5485	Mileage	0	175	175	0	350	350	2,100
Total General and Ad		20,444	45,124	24,680	48,251	90,248	41,997	541,466
Comfort Stations/HK								
5489	Payroll-Comfort Stat	1,034	417	(617)	1,963	834	(1,129)	5,000
5491	Building Exterior	0	167	167	36	334	298	2,000
5492	Buildings Interior	68	25	(43)	140	50	(90)	300
5494	Equipment Purchases	0	125	125	0	250	250	1,500
5498	Electric	0	917	917	0	1,834	1,834	11,000
Total Comfort Statio		1,102	1,651	549	2,138	3,302	1,164	19,800
Maintenance								
5515	Uniforms	0	33	33	0	66	66	400
5516	Payroll-Maintenance	5,574	6,583	1,009	10,792	13,166	2,374	79,000
5516.1	Employer 401k Contri	151	175	24	295	350	55	2,100
5517	Equipment Maintenanc	32	833	801	32	1,666	1,634	10,000
5518	Communications	65	58	(7)	129	116	(13)	700
5519	Buildings Exterior	0	42	42	0	84	84	500
5521	Building Interior	0	44	44	8	88	80	522
5523	Equipment Purchases	0	63	63	0	126	126	750
5526	Landscaping	0	1,700	1,700	0	3,400	3,400	20,400
5531	Electric	0	125	125	0	250	250	1,500
5533	Misc Operating Expen	0	17	17	16	34	18	200
5534	Vehicles	375	625	250	695	1,250	555	7,500
Total Maintenance		6,197	10,298	4,101	11,967	20,596	8,629	123,572



Foxwood Hills POA
Income Statement - Foxwood Hills - Cash
05/31/2018

	Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Security							
5540	9,139	10,042	903	17,013	20,084	3,071	120,500
5540.1	93	116	23	182	232	50	1,386
5540.4	0	100	100	0	200	200	1,200
5540.6	0	33	33	0	66	66	400
5554	0	8	8	0	16	16	100
5556	169	92	(77)	336	184	(152)	1,100
5558	0	17	17	0	34	34	200
5561	50	83	33	50	166	116	1,000
5562	21	242	221	41	484	443	2,900
5563	0	17	17	0	34	34	200
5564	2,069	792	(1,277)	2,982	1,584	(1,398)	9,500
Total Security	11,541	11,542	1	20,605	23,084	2,479	138,486
Swimming Pool							
5565	281	1,479	1,198	281	2,958	2,677	17,750
5565.4	0	13	13	0	26	26	150
5572	15	1,250	1,235	4,123	2,500	(1,623)	15,000
5574	308	63	(245)	369	126	(243)	750
5576	0	42	42	0	84	84	500
5577	0	17	17	0	34	34	200
5578	0	100	100	0	200	200	1,200
Total Swimming Pool	604	2,964	2,360	4,774	5,928	1,154	35,550
Reserve Contributions							
8005	3,209	0	(3,209)	13,044	0	(13,044)	0
8006	4,211	0	(4,211)	17,121	0	(17,121)	0
8008	12,032	0	(12,032)	48,916	0	(48,916)	0
Total Reserve Contri	19,452	0	(19,452)	79,081	0	(79,081)	0
Total Expenses	82,510	90,191	7,681	201,629	180,382	(21,247)	1,082,194
Operating Surplus	33,765	(7)	33,772	227,154	(14)	227,168	0
Depreciation							
5699	1,536	0	(1,536)	3,071	0	(3,071)	0
5482	5,073	0	(5,073)	10,147	0	(10,147)	0
Total Depreciation	6,609	0	(6,609)	13,218	0	(13,218)	0
Net Surplus(Deficit)	27,156	(7)	27,163	213,936	(14)	213,950	0