



Foxwood Hills POA

02/28/2019

Financial Management Report

Year to Date

2018 - 2019



c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

Operating Cash		
1000	Operating Cash	51,790
1006	General Manager Operating	15,031
1007	Cash - Lodge	3,621
1010	Petty Cash	660
1010.1	Petty Cash - Lodge	500
1034	Payroll	1,033
1049	Operating Money Market-Union Bank	0
Total Cash		72,635
Accounts Receivable		
1200	Accounts Receivable	2,801,243
Total Accounts Receivable		2,801,243
Fixed Assets		
1450	Inventory - Liquor	5,981
1452	Inventory - Restaurant	7,757
1529	Fixed Assets - POA	24,000
1531	Land	47,406
1532	Land Improvements	362,249
1534	Autos & Trucks	104,957
1536	Buildings/Building Improvement	483,417
1538	Computer Equipment	5,048
1539	Software	1,439
1540	Furniture & Fixtures	10,960
1545	Groundskeeping Equipment	52,374
1546	Other Fixed Assets	361,621
1559	Accum Depr - POA	-1,024,764
1575	Fixed Assets - Lodge	251,708
1577	Pool Renov Project	-397
1580	Accum Depr - Lodge	-120,072
Total Fixed Assets		573,685
Total Assets		3,447,563
Liabilities		
2000	Accounts Payable	1,207
2010	Due to Reserve Fund	-6,500
2300	Due to/Due From Sub Associations	0
2330	SCS Administrative Costs	2,820
2451	Lodge: Gift Cards	49
2475	Lodge: Sales/Liquor Tax Payable	2
2800	Deferred Income	17,199
2921	ACC Deposits	1,500



c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

Total Liabilities

16,276

Retained Earnings

3950

Retained Earnings-PY

2,779,038

Net Ytd Inc & Exp

652,249

Total Equity

3,431,287

Total Liabilities and RE

3,447,563



Foxwood Hills POA
Income Statement - Foxwood Hills -Hybrid
02/28/2019

Page: 4

c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

		Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Revenues								
4000	Assessments	13,553	4,282	9,271	383,017	761,410	(378,394)	765,692
4304	Mt. Bay Dues	128	90	38	6,310	16,068	(9,758)	16,158
4305	Mt Bay Assessments	253	405	(152)	32,451	83,078	(50,627)	83,483
4307	Partial Lot POA-Curr	299	225	74	25,260	48,778	(23,518)	49,003
4313	Leased Lot Revenue	0	63	(63)	1,668	693	975	750
4319	Games/Vending Income	0	42	(42)	519	462	57	500
4324	Land Sale Proceeds	0	0	0	5,520	0	5,520	0
4350	Special Assessments	3,145	0	3,145	113,819	0	113,819	0
4500	Past Due - Late Fees	758	299	459	4,671	3,289	1,382	3,593
4600	Fines - Violations	0	0	0	1,161	0	1,161	0
4610	Return Check Charge	0	0	0	35	0	35	0
4673	Marketing Proceeds	0	0	0	10	1,500	(1,490)	1,500
4700	Interest Income	0	43	(43)	239	473	(234)	515
4840	Vending Income	0	0	0	110	0	110	0
4865	Miscellaneous Income	(42)	83	(125)	955	913	42	1,000
	Total POA Revenue	18,094	5,532	12,562	575,744	916,664	(340,920)	922,194
4360	Restaurant - Alcohol	4,221	4,583	(362)	48,477	50,413	(1,936)	55,000
4365	Restaurant - Food	1,277	8,750	(7,473)	76,244	96,250	(20,006)	105,000
4367	Restaurant - Pizza	629	0	629	7,301	0	7,301	0
4415	Restaurant-Owner Fee	0	0	0	967	0	967	0
	Total Restaurant Rev	6,127	13,333	(7,206)	132,989	146,663	(13,674)	160,000
	Total Revenue	24,221	18,865	5,356	708,734	1,063,327	(354,593)	1,082,194
Expenses								
Restaurant								
5304	Marketing Expense	0	417	417	756	4,587	3,831	5,000
5355	Contract Labor	0	0	0	64	0	(64)	0
5358	Payroll-Restaurant	3,214	8,400	5,186	120,504	107,100	(13,404)	115,500
5358.4	Uniforms	0	0	0	295	500	205	500
5360	COGS - Alcohol	388	750	362	19,090	17,250	(1,840)	19,250
5362	COGS - Food	175	3,000	2,825	52,825	40,250	(12,575)	42,750
5364	COGS - Waste	0	0	0	2,686	750	(1,936)	750
5364.1	COGS - Pizza	203	0	(203)	4,782	8,000	3,218	8,000
5365	Bank service charges	0	0	0	360	0	(360)	0
5366	Credit Card fees	389	400	11	5,309	4,600	(709)	5,000
5367	Over/Short	0	10	10	4	110	106	120
5368	COGS - House Comp	0	50	50	0	1,950	1,950	2,000
5368.1	COGS - Snack Bar	0	0	0	65	0	(65)	0
5369	Fuel Charge	0	42	42	270	462	192	500
5370	Gas	0	300	300	3,799	3,850	51	4,250
5376	Office Supplies	0	0	0	35	0	(35)	0
5378	Supplies	0	50	50	3,108	1,450	(1,658)	1,500
5380	Paper Products	51	200	149	2,841	3,800	959	4,000
5382	Equipment	(2,178)	229	2,407	1,444	2,519	1,075	2,750
5384	License Fees	0	0	0	2,365	100	(2,265)	100
5386	TV-Entertainment	0	175	175	1,996	1,925	(71)	2,100
5388	Point of Sale System	236	229	(7)	2,596	2,519	(77)	2,750
5392	Linen	453	225	(228)	2,118	3,275	1,157	3,500
5394	General Maintenance	0	250	250	5,045	2,750	(2,295)	3,000
	Total Restuarant	2,932	14,727	11,795	232,357	207,747	(24,610)	223,320
General and Administrative								
5422	Employee Benefits-He	(974)	1,860	2,834	14,391	20,460	6,069	22,320
5423	Payroll-General & Ad	4,801	10,417	5,616	109,205	114,587	5,382	125,000
5423.1	Employer 401k Contri	0	83	83	0	913	913	1,000



Foxwood Hills POA
Income Statement - Foxwood Hills -Hybrid
02/28/2019

Page: 5

c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

		Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
5423.5	Employee Drug/Backgr	0	21	21	85	231	146	250
5423.6	Education, Seminars	0	167	167	668	1,837	1,169	2,000
5426.1	Payroll Processing	898	229	(669)	6,157	2,519	(3,638)	2,750
5427	Advertising Expense	0	542	542	1,810	5,962	4,152	6,500
5428	Interest Expense	0	8	8	205	88	(117)	100
5429	Bank Service Charge	0	8	8	338	88	(250)	100
5430	Over/Under	0	0	0	36	0	(36)	0
5431	Credit Card Fess	0	8	8	74	88	14	100
5433	Member Meeting/Enter	0	250	250	562	7,750	7,188	8,000
5434	Social Activities	0	0	0	17	0	(17)	0
5435	Social Events	0	0	0	658	0	(658)	0
5436	Trophies-Prizes	0	0	0	92	0	(92)	0
5439	Postage & Delivery	7	500	493	3,818	7,750	3,932	8,000
5440	Membership Dues	0	0	0	341	525	184	800
5442	Meals	0	17	17	42	187	145	200
5443	Professional - Legal	0	250	250	139,306	9,500	(129,806)	9,750
5443.1	Professional - Legal	0	9,583	9,583	2,163	105,413	103,251	115,000
5445	Office Supplies	0	417	417	3,592	4,587	995	5,000
5447	Cleaning Supplies	7	199	192	2,567	2,189	(378)	2,393
5448	Membership Cards	0	167	167	3,931	1,837	(2,094)	2,000
5449	Garbage Pickup	0	150	150	1,577	1,650	73	1,800
5452	Equipment Maintenanc	0	125	125	2,241	1,375	(866)	1,500
5452.2	Copier Service	0	292	292	933	3,212	2,279	3,500
5454	Foreclosures	0	833	833	9,432	9,163	(269)	10,000
5455	Newsletter/Communica	0	83	83	0	913	913	1,000
5456	Communications	0	833	833	6,723	9,163	2,440	10,000
5457	Buildings Exterior	0	167	167	1,483	1,837	354	2,000
5458	Security System	0	202	202	2,420	2,222	(198)	2,420
5459	Building Interior	0	292	292	2,707	3,212	505	3,500
5460	Landscaping	0	583	583	7,334	6,413	(921)	7,000
5461	Equipment Purchases	0	0	0	379	0	(379)	0
5462	Pest Control	0	83	83	544	913	369	1,000
5463	Real & Personal Prop	0	0	0	6,146	4,500	(1,646)	4,500
5464	License Fees	0	25	25	745	275	(470)	300
5465	County Fees	0	42	42	248	462	214	500
5468	Electric	3,002	3,500	498	46,696	38,500	(8,196)	42,000
5470	ACC Expense	0	225	225	(8,900)	2,475	11,375	2,700
5471	Water/Sewer	1,591	1,596	5	17,934	17,556	(378)	19,150
5472	Management Fee	4,884	4,833	(51)	54,780	53,163	(1,617)	58,000
5473	IT Support	0	167	167	445	1,837	1,392	2,000
5476	Miscellaneous Operat	0	167	167	21,717	1,837	(19,880)	2,000
5477	Vehicles	(3,100)	83	3,183	293	913	620	1,000
5478	Insurance-Property/L	0	796	796	10,204	8,756	(1,448)	9,548
5478.1	Insurance-Workers Co	0	1,500	1,500	12,542	16,500	3,958	18,000
5478.4	Insurance - Auto	0	250	250	219	2,750	2,531	3,000
5478.6	D&O Insurance	0	1,015	1,015	0	11,165	11,165	12,185
5480	Accounting/Audit Fee	0	792	792	5,175	8,712	3,537	9,500
5485	Mileage	0	175	175	611	1,925	1,314	2,100
Total General and Ad		11,117	43,535	32,418	494,682	497,910	3,228	541,466
Comfort Stations/HK								
5489	Payroll-Comfort Stat	975	150	(825)	10,986	4,850	(6,136)	5,000
5490	Equipment Maintenanc	0	0	0	26	0	(26)	0
5491	Building Exterior	0	167	167	2,235	1,837	(398)	2,000
5492	Buildings Interior	0	25	25	1,631	275	(1,356)	300
5494	Equipment Purchases	0	125	125	524	1,375	851	1,500
5498	Electric	817	917	100	7,150	10,087	2,937	11,000
Total Comfort Statio		1,792	1,384	(408)	22,553	18,424	(4,129)	19,800



Foxwood Hills POA
Income Statement - Foxwood Hills -Hybrid
02/28/2019

Page: 6

c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

		Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Maintenance								
5515	Uniforms	0	33	33	0	363	363	400
5516	Payroll-Maintenance	5,064	6,583	1,519	59,581	72,413	12,832	79,000
5516.1	Employer 401k Contri	0	175	175	1,581	1,925	344	2,100
5517	Equipment Maintenanc	21	833	812	6,063	9,163	3,100	10,000
5518	Communications	0	58	58	802	638	(164)	700
5519	Buildings Exterior	0	42	42	0	462	462	500
5521	Building Interior	0	44	44	8	484	476	522
5523	Equipment Purchases	(2,213)	63	2,276	0	693	693	750
5526	Landscaping	0	1,700	1,700	3,648	18,700	15,052	20,400
5531	Electric	0	125	125	347	1,375	1,028	1,500
5533	Misc Operating Expen	8	17	9	31	187	156	200
5534	Vehicles	0	625	625	5,524	6,875	1,351	7,500
	Total Maintenance	2,878	10,298	7,420	77,587	113,278	35,691	123,572
Security								
5540	Payroll-Security	8,710	10,042	1,332	109,440	110,462	1,022	120,500
5540.1	Employer 401k Contri	0	116	116	1,004	1,276	272	1,386
5540.4	Uniforms	0	100	100	56	1,100	1,044	1,200
5540.6	Education, Seminars	0	33	33	0	363	363	400
5554	Equipment Maintenanc	0	8	8	25	88	63	100
5556	Communications	0	92	92	1,673	1,012	(661)	1,100
5557	Building Exterior	0	0	0	26	0	(26)	0
5558	Equipment Purchases	0	17	17	0	187	187	200
5561	License Fees	0	83	83	936	913	(23)	1,000
5562	Electricity	21	242	221	686	2,662	1,976	2,900
5563	Miscellaneous Operat	0	17	17	139	187	48	200
5564	Vehicles	0	792	792	8,506	8,712	206	9,500
	Total Security	8,730	11,542	2,812	122,490	126,962	4,472	138,486
Swimming Pool								
5565	Payroll-Swimming Poo	0	0	0	19,476	17,750	(1,726)	17,750
5565.4	Uniforms	0	13	13	243	143	(100)	150
5572	Pool Supplies	0	0	0	6,380	15,000	8,620	15,000
5574	Rental-Equipment-Poo	0	63	63	585	693	108	750
5576	Equipment Maintenanc	0	42	42	48	462	414	500
5577	Building Exterior	0	17	17	181	187	6	200
5578	Equipment Purchases	0	100	100	0	1,100	1,100	1,200
	Total Swimming Pool	0	235	235	26,911	35,335	8,424	35,550
Reserve Contributions								
8005	Reserves-Cap Project	0	0	0	17,206	0	(17,206)	0
8006	Reserves - Roads	0	0	0	22,583	0	(22,583)	0
8008	Reserves - Pool	0	0	0	64,522	0	(64,522)	0
	Total Reserve Contri	0	0	0	104,311	0	(104,311)	0
	Total Expenses	27,450	81,721	54,271	1,080,891	999,656	(81,235)	1,082,194
	Operating Surplus	(3,229)	(62,856)	59,627	(372,157)	63,671	(435,828)	0
Depreciation								
5699	Dep. Expense-Lodge	0	0	0	16,891	0	(16,891)	0
5482	Dep. Expense-POA	0	0	0	55,808	0	(55,808)	0
	Total Depreciation	0	0	0	72,699	0	(72,699)	0



Foxwood Hills POA
Income Statement - Foxwood Hills -Hybrid
02/28/2019

Page: 7

c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

		Actual Current Mo	Budget Monthly	Monthly Variance	Actual YTD	Budget YTD	YTD Variance	Annual Budget
Net Surplus(Deficit)		(3,229)	(62,856)	59,627	(444,856)	63,671	(508,527)	0
4360	Restaurant - Alcohol	4,221	4,583	(362)	48,477	50,413	(1,936)	55,000
4365	Restaurant - Food	1,277	8,750	(7,473)	76,244	96,250	(20,006)	105,000
4367	Restaurant - Pizza	629	0	629	7,301	0	7,301	0
4415	Restaurant-Owner Fee	0	0	0	967	0	967	0



Foxwood Hills POA
Balance Sheet-Comparison-Previous Yr
02/28/2019

Page: 8

c/o Southern Community Service
800 Hickory Trail
Westminster SC 29693

		Previous Year	Current Year	Variance
1000	Operating Cash	7,299	51,790	44,490
1006	General Manager Operating	48,906	15,031	(33,875)
1007	Cash - Lodge	15,563	3,621	(11,942)
1010	Petty Cash	660	660	0
1010.1	Petty Cash - Lodge	500	500	0
1027	ACC Escrow Deposits	10,436	0	(10,436)
1034	Payroll	38,588	1,033	(37,554)
1049	Operating Money Market-Un	95,253	0	(95,253)
	Total Operating Cash	217,206	72,635	(144,571)
	Accounts Receivable			
1200	Accounts Receivable	2,145,989	2,801,243	655,254
1450	Inventory - Liquor	5,360	5,981	621
1452	Inventory - Restaurant	5,111	7,757	2,646
1529	Fixed Assets - POA	24,000	24,000	0
1531	Land	44,205	47,406	3,201
1532	Land Improvements	362,249	362,249	0
1534	Autos & Trucks	104,957	104,957	0
1536	Buildings/Building Improv	483,417	483,417	0
1538	Computer Equipment	5,048	5,048	0
1539	Software	1,439	1,439	0
1540	Furniture & Fixtures	10,960	10,960	0
1545	Groundskeeping Equipment	52,374	52,374	0
1546	Other Fixed Assets	361,621	361,621	0
1559	Accum Depr - POA	(963,883)	(1,024,764)	(60,881)
1575	Fixed Assets - Lodge	251,708	251,708	0
1577	Pool Renov Project	(397)	(397)	0
1580	Accum Depr - Lodge	(101,645)	(120,072)	(18,426)
	Total Accounts Receivable	2,792,515	3,374,928	582,413
	Total Assets	3,009,721	3,447,563	437,843
	Liabilities			
2000	Accounts Payable	25,964	1,207	24,757
2010	Due to Reserve Fund	0	(6,500)	6,500
2300	Due to/Due From Sub Assoc	0	0	0
2330	SCS Administrative Costs	2,730	2,820	(90)
2451	Lodge: Gift Cards	49	49	0
2475	Lodge: Sales/Liquor Tax P	2	2	0
2800	Deferred Income	15,434	17,199	(1,764)
2921	ACC Deposits	10,250	1,500	8,750
	Total Liabilities	54,429	16,276	38,152
	Retained Earnings			
3950	Retained Earnings-PY	2,477,857	2,779,038	(301,180)
	Net Ytd Inc & Exp	477,435	652,249	(174,815)
	Total Equity	2,955,292	3,431,287	(475,995)
	Total Liabilities and RE	3,009,721	3,447,563	(437,843)

