

# Foxwood Hills Property Owners Association

Balance Sheet as of 12/31/2019

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Cash &amp; Cash Equivalent</b>			
1000 - Union Bank - Operating Cash	\$172,895.06		\$172,895.06
1006 - First Citizens - General Manager Operating	\$145,997.15		\$145,997.15
1009 - Petty Cash - Lodge	\$684.64		\$684.64
1010 - Petty Cash	\$549.85		\$549.85
1034 - Union Bank - Payroll	\$3,076.96		\$3,076.96
1070 - Cash Deposit Clearing Account - Restaurant	\$308.71		\$308.71
<b>Total Cash &amp; Cash Equivalent</b>	<b>\$323,512.37</b>		<b>\$323,512.37</b>
<b>Reserve Cash &amp; Cash Equivalents</b>			
1051 - Union Bank - Reserve MM		\$171,622.65	\$171,622.65
1088 - First Citizens - Foxwood Hills Pool Account		\$142,436.18	\$142,436.18
<b>Total Reserve Cash &amp; Cash Equivalents</b>		<b>\$314,058.83</b>	<b>\$314,058.83</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable	\$3,602,009.55		\$3,602,009.55
1245 - Due from Reserves		\$19,970.77	\$19,970.77
1250 - Other Receivables	(\$105,925.78)		(\$105,925.78)
<b>Total Accounts Receivable</b>	<b>\$3,496,083.77</b>	<b>\$19,970.77</b>	<b>\$3,516,054.54</b>
<b>Fixed Assets</b>			
1450 - Inventory - Liquor	\$3,115.01		\$3,115.01
1452 - Inventory - Restaurant	\$2,052.91		\$2,052.91
1529 - Fixed Assets - POA	\$24,000.00		\$24,000.00
1531 - Land	\$47,405.56		\$47,405.56
1532 - Land Improvements	\$362,249.16		\$362,249.16
1534 - Autos & Trucks	\$104,956.80		\$104,956.80
1536 - Buildings/Building Improvement	\$483,417.18		\$483,417.18
1538 - Computer Equipment	\$5,048.17		\$5,048.17
1539 - Software	\$1,439.24		\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19		\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00		\$52,374.00
1546 - Other Fixed Assets	\$361,621.38		\$361,621.38
1559 - Accum Depr - POA	(\$1,080,571.97)		(\$1,080,571.97)

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## Balance Sheet as of 12/31/2019

1575 - Fixed Assets - Lodge	\$251,707.81		\$251,707.81
1577 - Pool Renov Projoect		\$150,940.00	\$150,940.00
1580 - Accum Depr - Lodge	(\$136,962.57)		(\$136,962.57)
<b>Total Fixed Assets</b>	<b>\$492,812.87</b>	<b>\$150,940.00</b>	<b>\$643,752.87</b>
<b>Total Asset</b>	<b>\$4,312,409.01</b>	<b>\$484,969.60</b>	<b>\$4,797,378.61</b>

Liability / Equity	Operating	Reserve	Total
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### Accounts Payable

2000 - Accounts Payable	\$2,011.20		\$2,011.20
<b>Total Accounts Payable</b>	<b>\$2,011.20</b>		<b>\$2,011.20</b>

### Other Current Liabilities

2131 - Loan Payable Pool - First Citizens		\$123,485.29	\$123,485.29
2260 - Payroll Liabilities	\$2,303.52		\$2,303.52
2330 - SCS Administrative Costs	\$3,000.00		\$3,000.00
2356 - Due to Operating	\$19,970.77		\$19,970.77
2451 - Lodge: Gift Cards	\$637.56		\$637.56
2475 - Lodge: Sales/Liquor Tax Payable	\$452.45		\$452.45
2800 - Deferred Income	\$28,730.41		\$28,730.41
2921 - ACC Deposits	\$3,000.00		\$3,000.00
<b>Total Other Current Liabilities</b>	<b>\$58,094.71</b>	<b>\$123,485.29</b>	<b>\$181,580.00</b>

### Reserve Funds

3815 - Reserve Equity - CapX		\$59,523.00	\$59,523.00
3817 - Reserve Equity - Roads		\$101,008.00	\$101,008.00
3829 - Reserve Equity -Pool		\$101,285.97	\$101,285.97
<b>Total Reserve Funds</b>		<b>\$261,816.97</b>	<b>\$261,816.97</b>

### General Fund

3950 - Retained Earnings-PY	\$3,384,815.26	\$34,012.38	\$3,418,827.64
3999 - Net Income (Loss)	\$867,487.84	\$65,654.96	\$933,142.80
<b>Total General Fund</b>	<b>\$4,252,303.10</b>	<b>\$99,667.34</b>	<b>\$4,351,970.44</b>

<b>Total Liability / Equity</b>	<b>\$4,312,409.01</b>	<b>\$484,969.60</b>	<b>\$4,797,378.61</b>
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# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Revenue - Assessments</b>							
4000 - Assessment Income	-	-	-	1,460,520.75	941,797.00	518,723.75	941,797.00
4304 - Mt. Bay Dues	-	-	-	22,752.00	14,508.00	8,244.00	14,508.00
4305 - Violation Fees	-	-	-	174,732.00	112,125.00	62,607.00	112,125.00
4307 - Partial Lot POA-Current Year	-	-	-	81,732.15	52,105.00	29,627.15	52,105.00
4315 - Leased Lot Revenue	(87.50)	120.83	(208.33)	262.50	1,087.47	(824.97)	1,450.00
4319 - Games/Vending Income	-	25.00	(25.00)	170.00	225.00	(55.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	-	5,625.00	(5,625.00)	7,500.00
<b>Total Revenue - Assessments</b>	<b>(87.50)</b>	<b>770.83</b>	<b>(858.33)</b>	<b>1,740,169.40</b>	<b>1,127,472.47</b>	<b>612,696.93</b>	<b>1,129,785.00</b>
<b>Revenue - Restaurant</b>							
4360 - Restaurant - Alcohol Sales	4,472.00	2,538.17	1,933.83	43,965.79	22,843.53	21,122.26	30,458.00
4365 - Restaurant - Food Sales	2,896.88	5,107.25	(2,210.37)	43,508.38	45,965.25	(2,456.87)	61,287.00
4367 - Restaurant - Pizza Sales	357.44	286.58	70.86	9,090.56	2,579.22	6,511.34	3,439.00
4368 - Less Restaurant Discount	(79.59)	-	(79.59)	(1,382.24)	-	(1,382.24)	-
<b>Total Revenue - Restaurant</b>	<b>7,646.73</b>	<b>7,932.00</b>	<b>(285.27)</b>	<b>95,182.49</b>	<b>71,388.00</b>	<b>23,794.49</b>	<b>95,184.00</b>
<b>Revenue - Fees</b>							
4500 - Past Due - Late Fees	-	256.92	(256.92)	-	2,312.28	(2,312.28)	3,083.00
<b>Total Revenue - Fees</b>	<b>-</b>	<b>256.92</b>	<b>(256.92)</b>	<b>-</b>	<b>2,312.28</b>	<b>(2,312.28)</b>	<b>3,083.00</b>
<b>Revenue - Reimbursements</b>							
4700 - Interest Income	-	44.17	(44.17)	9.55	397.53	(387.98)	530.00
<b>Total Revenue - Reimbursements</b>	<b>-</b>	<b>44.17</b>	<b>(44.17)</b>	<b>9.55</b>	<b>397.53</b>	<b>(387.98)</b>	<b>530.00</b>
<b>Revenue - Other</b>							
4850 - Insurance Proceeds	-	-	-	2,400.00	-	2,400.00	-
4855 - ACC non-refundable deposit	-	-	-	750.00	-	750.00	-
4865 - Miscellaneous Income	126.97	675.50	(548.53)	1,839.69	6,079.50	(4,239.81)	8,106.00
<b>Total Revenue - Other</b>	<b>126.97</b>	<b>675.50</b>	<b>(548.53)</b>	<b>4,989.69</b>	<b>6,079.50</b>	<b>(1,089.81)</b>	<b>8,106.00</b>
<b>Total Income</b>	<b>7,686.20</b>	<b>9,679.42</b>	<b>(1,993.22)</b>	<b>1,840,351.13</b>	<b>1,207,649.78</b>	<b>632,701.35</b>	<b>1,236,688.00</b>

## Operating Expense

### Restaurant

5304 - Marketing Expense	-	57.33	57.33	-	515.97	515.97	688.00
5355 - Contract Labor	-	5.42	5.42	-	48.78	48.78	65.00
5358 - Payroll-Restaurant	5,669.42	6,830.17	1,160.75	61,494.45	61,471.53	(22.92)	81,962.00
5359 - Uniforms	-	22.17	22.17	798.53	199.53	(599.00)	266.00
5360 - COGS - Alcohol	2,115.51	1,295.50	(820.01)	16,104.26	11,659.50	(4,444.76)	15,546.00
5361 - COGS - Snack Bar	-	5.50	5.50	-	49.50	49.50	66.00
5362 - COGS - Food	3,289.18	3,031.92	(257.26)	39,306.46	27,287.28	(12,019.18)	36,383.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5363 - COGS - Pizza	-	244.92	244.92	6,052.43	2,204.28	(3,848.15)	2,939.00
5364 - COGS - Waste	-	226.75	226.75	87.00	2,040.75	1,953.75	2,721.00
5365 - Bank service charges	-	-	-	140.00	-	(140.00)	-
5366 - Credit Card Fees	211.12	269.92	58.80	4,919.90	2,429.28	(2,490.62)	3,239.00
5367 - Over/Short	1,142.08	-	(1,142.08)	2,590.14	-	(2,590.14)	-
5369 - Fuel Charge	18.00	16.42	(1.58)	179.71	147.78	(31.93)	197.00
5370 - Gas - Restaurant	1,058.32	169.83	(888.49)	4,974.41	1,528.47	(3,445.94)	2,038.00
5376 - Office Supplies	-	2.92	2.92	68.89	26.28	(42.61)	35.00
5378 - Supplies	227.34	129.58	(97.76)	3,687.63	1,166.22	(2,521.41)	1,555.00
5380 - Paper Products	166.28	205.25	38.97	2,128.98	1,847.25	(281.73)	2,463.00
5382 - Equipment	321.53	82.00	(239.53)	1,816.71	738.00	(1,078.71)	984.00
5384 - License Fees	-	5.08	5.08	60.00	45.72	(14.28)	61.00
5386 - TV/Entertainment - Restaurant	416.55	111.42	(305.13)	3,456.48	1,002.78	(2,453.70)	1,337.00
5388 - Point of Sale System	236.00	119.50	(116.50)	1,180.00	1,075.50	(104.50)	1,434.00
5392 - Linen - Restaurant	208.43	88.00	(120.43)	2,394.74	792.00	(1,602.74)	1,056.00
5394 - General Maintenance	58.09	401.08	342.99	255.39	3,609.72	3,354.33	4,813.00
5395 - Events Refund	-	-	-	50.00	-	(50.00)	-
<b>Total Restaurant</b>	<b>15,137.85</b>	<b>13,320.68</b>	<b>(1,817.17)</b>	<b>151,746.11</b>	<b>119,886.12</b>	<b>(31,859.99)</b>	<b>159,848.00</b>
<b>General and Administrative</b>							
5400 - Unclassified Expenses	569.91	-	(569.91)	1,936.58	-	(1,936.58)	-
5405 - Bad Debt Expense	-	-	-	597.00	-	(597.00)	-
5410 - Management Software Fees	-	-	-	1,760.00	-	(1,760.00)	-
5421 - Education, Seminars	-	104.75	104.75	1,510.00	942.75	(567.25)	1,257.00
5422 - Employee Benefits - Health - G&A	-	344.67	344.67	(1,060.52)	3,102.03	4,162.55	4,136.00
5423 - Payroll - G & A	6,526.70	8,530.08	2,003.38	61,879.88	76,770.72	14,890.84	102,361.00
5424 - Employer 401K Contribution	-	252.50	252.50	-	2,272.50	2,272.50	3,030.00
5425 - Employee Drug/Background	-	17.67	17.67	286.00	159.03	(126.97)	212.00
5426 - Payroll Processing	714.00	416.67	(297.33)	5,705.98	3,750.03	(1,955.95)	5,000.00
5427 - Advertising Expense	-	416.67	416.67	1,443.04	3,750.03	2,306.99	5,000.00
5428 - Interest Expense	-	16.75	16.75	-	150.75	150.75	201.00
5429 - Bank Service Charge	-	12.67	12.67	664.86	114.03	(550.83)	152.00
5431 - Credit Card Fees - G&A	-	6.25	6.25	8.20	56.25	48.05	75.00
5433 - Member Meeting	-	241.67	241.67	233.59	2,175.03	1,941.44	2,900.00
5434 - Social Activities	-	-	-	844.34	-	(844.34)	-
5435 - Social Events	-	-	-	1,782.76	-	(1,782.76)	-
5439 - Postage & Deliver - G & A	24.25	333.33	309.08	5,160.34	2,999.97	(2,160.37)	4,000.00
5440 - Membership Dues	-	52.67	52.67	-	474.03	474.03	632.00
5442 - Meals	71.76	17.25	(54.51)	71.76	155.25	83.49	207.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5443 - Professional/Legal	347.50	416.67	69.17	21,496.43	3,750.03	(17,746.40)	5,000.00
5444 - Professional / Legal	38,785.89	12,500.00	(26,285.89)	175,125.93	112,500.00	(62,625.93)	150,000.00
5445 - Office Supplies - G & A	1,542.08	337.67	(1,204.41)	3,262.19	3,039.03	(223.16)	4,052.00
5447 - Cleaning Supplies	-	240.25	240.25	1,421.78	2,162.25	740.47	2,883.00
5448 - Membership Cards	-	250.00	250.00	3,738.60	2,250.00	(1,488.60)	3,000.00
5449 - Garbage Pickup	200.14	150.00	(50.14)	1,701.72	1,350.00	(351.72)	1,800.00
5452 - Equipment Maintenance	-	125.00	125.00	1,022.68	1,125.00	102.32	1,500.00
5453 - Copier Services - G & A	955.39	125.83	(829.56)	4,783.38	1,132.47	(3,650.91)	1,510.00
5454 - Foreclosures	-	1,250.00	1,250.00	-	11,250.00	11,250.00	15,000.00
5455 - Newsletter/Communication	-	55.67	55.67	-	501.03	501.03	668.00
5456 - Communications - G & A	1,249.80	416.67	(833.13)	11,833.59	3,750.03	(8,083.56)	5,000.00
5457 - Building Exterior	-	167.00	167.00	1,587.09	1,503.00	(84.09)	2,000.00
5458 - Security System	-	202.00	202.00	2,420.00	1,818.00	(602.00)	2,420.00
5459 - Building Interior	71.00	179.17	108.17	1,001.01	1,612.53	611.52	2,150.00
5460 - Landscaping	-	29.00	29.00	498.15	261.00	(237.15)	348.00
5462 - Pest Control	-	55.00	55.00	258.29	495.00	236.71	660.00
5463 - Real & Personal Property Tax	-	250.00	250.00	3,053.85	2,250.00	(803.85)	3,000.00
5465 - County Fees - G & A	-	51.83	51.83	415.46	466.47	51.01	622.00
5468 - Electric - G & A	2,649.00	4,166.67	1,517.67	22,116.46	37,500.03	15,383.57	50,000.00
5470 - ACC Expense	-	225.00	225.00	63.64	2,025.00	1,961.36	2,700.00
5471 - Water/Sewer	3,182.40	1,596.00	(1,586.40)	16,948.64	14,364.00	(2,584.64)	19,150.00
5472 - Management Fee	4,884.00	5,166.67	282.67	43,956.00	46,500.03	2,544.03	62,000.00
5473 - IT Support	-	41.67	41.67	545.00	375.03	(169.97)	500.00
5476 - Misc. Operating Expense	82.86	208.33	125.47	257.16	1,874.97	1,617.81	2,500.00
5477 - Vehicles - G & A	-	59.25	59.25	187.05	533.25	346.20	711.00
5478 - Insurance - Property/Liability	-	1,000.00	1,000.00	11,035.00	9,000.00	(2,035.00)	12,000.00
5479 - Insurance - Worker Compensation	2,737.89	1,333.33	(1,404.56)	6,399.14	11,999.97	5,600.83	16,000.00
5480 - Insurance - Auto	-	250.00	250.00	6,925.75	2,250.00	(4,675.75)	3,000.00
5481 - Insurance - D & O	-	1,015.42	1,015.42	-	9,138.78	9,138.78	12,185.00
5482 - Accounting/Audit Fee	-	833.33	833.33	3,205.00	7,499.97	4,294.97	10,000.00
5485 - Mileage - G & A	-	71.42	71.42	-	642.78	642.78	857.00
5486 - Income Tax Expense - State	-	-	-	870.20	-	(870.20)	-
5487 - Income Tax Expense - Federal	-	-	-	1,868.00	-	(1,868.00)	-
<b>Total General and Administrative</b>	<b>64,594.57</b>	<b>43,532.45</b>	<b>(21,062.12)</b>	<b>430,821.00</b>	<b>391,792.05</b>	<b>(39,028.95)</b>	<b>522,379.00</b>
<b>Comfort Stations/HK</b>							
5489 - Payroll - Comfort Station	723.54	959.42	235.88	9,561.77	8,634.78	(926.99)	11,513.00
5490 - Equipment Maintenance - Comfort Station	-	-	-	804.17	-	(804.17)	-

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5491 - Building Exterior - Comfort Station	-	167.00	167.00	75.00	1,503.00	1,428.00	2,000.00
5492 - Building Interior - Comfort Station	-	166.67	166.67	115.63	1,500.03	1,384.40	2,000.00
5493 - Cleaning Supplies - Comfort Station	120.18	-	(120.18)	563.95	-	(563.95)	-
5494 - Equipment Purchases - Comfort Station	-	-	-	40.20	-	(40.20)	-
5495 - Landscaping - Comfort Station	-	3.42	3.42	-	30.78	30.78	41.00
5496 - Vehicle Fuel - Comfort Station	30.12	-	(30.12)	49.67	-	(49.67)	-
5498 - Electric - Comfort Station	1,069.12	993.50	(75.62)	15,505.87	8,941.50	(6,564.37)	11,922.00
<b>Total Comfort Stations/HK</b>	<b>1,942.96</b>	<b>2,290.01</b>	<b>347.05</b>	<b>26,716.26</b>	<b>20,610.09</b>	<b>(6,106.17)</b>	<b>27,476.00</b>
<b>Repairs &amp; Maintenance Expenses</b>							
5514 - Employer 401K Contribution - Maintenance	-	162.08	162.08	-	1,458.72	1,458.72	1,945.00
5515 - Uniforms - Maintenance	-	28.50	28.50	-	256.50	256.50	342.00
5516 - Payroll - Maintenance	4,310.10	5,991.42	1,681.32	50,154.98	53,922.78	3,767.80	71,897.00
5517 - Equipment Maintenance - Maintenance	-	265.25	265.25	3,823.43	2,387.25	(1,436.18)	3,183.00
5518 - Communications - Maintenance	39.76	42.08	2.32	912.22	378.72	(533.50)	505.00
5519 - Building Exterior - Maintenance	-	28.00	28.00	101.04	252.00	150.96	336.00
5521 - Building Interior - Maintenance	-	37.67	37.67	19.98	339.03	319.05	452.00
5523 - Equipment Purchases - Maintenance	-	4.17	4.17	24.35	37.53	13.18	50.00
5526 - Landscaping - Maintenance	-	1,800.00	1,800.00	(2,736.41)	16,200.00	18,936.41	21,600.00
5530 - Tractor Fuel	-	-	-	3,201.76	-	(3,201.76)	-
5531 - Electric - Maintenance	163.84	152.00	(11.84)	1,823.69	1,368.00	(455.69)	1,824.00
5533 - Misc Operating Expenses - Maintenance	-	18.50	18.50	-	166.50	166.50	222.00
5534 - Vehicles - Maintenance	-	540.75	540.75	1,195.39	4,866.75	3,671.36	6,489.00
5535 - Maintenance Vehicle Fuel	125.89	-	(125.89)	453.87	-	(453.87)	-
<b>Total Repairs &amp; Maintenance Expenses</b>	<b>4,639.59</b>	<b>9,070.42</b>	<b>4,430.83</b>	<b>58,974.30</b>	<b>81,633.78</b>	<b>22,659.48</b>	<b>108,845.00</b>
<b>Security</b>							
5540 - Payroll - Security	7,837.74	8,625.00	787.26	70,147.17	77,625.00	7,477.83	103,500.00
5541 - Employer 401K Contribution - Security	-	104.33	104.33	-	938.97	938.97	1,252.00
5542 - Uniforms - Security	-	50.92	50.92	660.64	458.28	(202.36)	611.00
5543 - Education, Seminars - Security	57.75	41.58	(16.17)	275.87	374.22	98.35	499.00
5546 - Employee Benefits	20.00	-	(20.00)	70.00	-	(70.00)	-
5549 - Education-Seminars-Training	-	-	-	180.40	-	(180.40)	-

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5554 - Equipment Maintenance - Security	-	8.00	8.00	-	72.00	72.00	100.00
5555 - Maintenance - Security	-	-	-	15.00	-	(15.00)	-
5556 - Communications - Security	150.92	165.83	14.91	1,437.63	1,492.47	54.84	1,990.00
5557 - Building Exterior - Security	-	83.33	83.33	-	749.97	749.97	1,000.00
5558 - Equipment Purchases - Security	-	47.58	47.58	-	428.22	428.22	571.00
5560 - Comfort Station Vehicle Fuel	-	-	-	35.79	-	(35.79)	-
5561 - License Fees - Security	-	80.00	80.00	630.89	720.00	89.11	960.00
5562 - Electricity - Security	220.31	263.50	43.19	2,944.14	2,371.50	(572.64)	3,162.00
5563 - Vehicle Fuel - Security	578.78	27.75	(551.03)	1,077.27	249.75	(827.52)	333.00
5564 - Vehicles - Security	2,695.04	835.00	(1,860.04)	8,877.27	7,515.00	(1,362.27)	10,020.00
<b>Total Security</b>	<b>11,560.54</b>	<b>10,332.82</b>	<b>(1,227.72)</b>	<b>86,352.07</b>	<b>92,995.38</b>	<b>6,643.31</b>	<b>123,998.00</b>
<b>Swimming Pool</b>							
5565 - Payroll-Swimming Pool	-	1,500.00	1,500.00	15,825.31	13,500.00	(2,325.31)	18,000.00
5566 - Uniforms - Swimming Pool	-	12.50	12.50	514.57	112.50	(402.07)	150.00
5572 - Pool Supplies - Swimming Pool	450.26	529.50	79.24	2,956.64	4,765.50	1,808.86	6,354.00
5574 - Rental-Equipment-Swimming Pool	-	63.00	63.00	-	567.00	567.00	750.00
5576 - Equipment Maintenance - Swimming Pool	-	15.50	15.50	481.35	139.50	(341.85)	186.00
5577 - Building Exterior - Swimming Pool	-	17.00	17.00	-	153.00	153.00	200.00
5578 - Equipment Purchases - Swimming Pool	-	416.67	416.67	-	3,750.03	3,750.03	5,000.00
5579 - Education-Seminars-Training Pool	-	-	-	685.00	-	(685.00)	-
<b>Total Swimming Pool</b>	<b>450.26</b>	<b>2,554.17</b>	<b>2,103.91</b>	<b>20,462.87</b>	<b>22,987.53</b>	<b>2,524.66</b>	<b>30,640.00</b>
<b>Reserve Contributions</b>							
8005 - Reserve Contributions - Capital Project	5,492.91	4,500.00	(992.91)	41,492.91	40,500.00	(992.91)	54,000.00
8006 - Reserve Contributions - Roads	10,070.40	8,250.00	(1,820.40)	76,070.40	74,250.00	(1,820.40)	99,000.00
8008 - Reserve Contributions - Pool	2,746.46	2,250.00	(496.46)	20,746.46	20,250.00	(496.46)	27,000.00
<b>Total Reserve Contributions</b>	<b>18,309.77</b>	<b>15,000.00</b>	<b>(3,309.77)</b>	<b>138,309.77</b>	<b>135,000.00</b>	<b>(3,309.77)</b>	<b>180,000.00</b>
<b>Depreciation Expense</b>							
9300 - Depreciation Expense - POA	5,073.45	-	(5,073.45)	45,661.05	-	(45,661.05)	-
9305 - Depreciation Expense - Lodge	1,535.54	-	(1,535.54)	13,819.86	-	(13,819.86)	-
<b>Total Depreciation Expense</b>	<b>6,608.99</b>	<b>-</b>	<b>(6,608.99)</b>	<b>59,480.91</b>	<b>-</b>	<b>(59,480.91)</b>	<b>-</b>
<b>Total Expense</b>	<b>123,244.53</b>	<b>96,100.55</b>	<b>(27,143.98)</b>	<b>972,863.29</b>	<b>864,904.95</b>	<b>(107,958.34)</b>	<b>1,153,186.00</b>
<b>Operating Net Total</b>	<b>(115,558.33)</b>	<b>(86,421.13)</b>	<b>(29,137.20)</b>	<b>867,487.84</b>	<b>342,744.83</b>	<b>524,743.01</b>	<b>83,502.00</b>

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Revenue - Reimbursements</b>							
4700 - Interest Income	32.06	-	32.06	273.91	-	273.91	-
<b>Total Revenue - Reimbursements</b>	<b>32.06</b>	<b>-</b>	<b>32.06</b>	<b>273.91</b>	<b>-</b>	<b>273.91</b>	<b>-</b>
<b>Reserve Income</b>							
9071 - Contributions - CapX	5,492.91	-	5,492.91	41,492.91	-	41,492.91	-
9072 - Contributions - Roads	10,070.40	-	10,070.40	76,070.40	-	76,070.40	-
9073 - Contributions - Pool	2,746.46	-	2,746.46	20,746.46	-	20,746.46	-
<b>Total Reserve Income</b>	<b>18,309.77</b>	<b>-</b>	<b>18,309.77</b>	<b>138,309.77</b>	<b>-</b>	<b>138,309.77</b>	<b>-</b>
<b>Total Income</b>	<b>18,341.83</b>	<b>-</b>	<b>18,341.83</b>	<b>138,583.68</b>	<b>-</b>	<b>138,583.68</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>General and Administrative</b>							
5428 - Interest Expense	848.52	-	(848.52)	4,261.01	-	(4,261.01)	-
5429 - Bank Service Charge	130.00	-	(130.00)	195.00	-	(195.00)	-
<b>Total General and Administrative</b>	<b>978.52</b>	<b>-</b>	<b>(978.52)</b>	<b>4,456.01</b>	<b>-</b>	<b>(4,456.01)</b>	<b>-</b>
<b>Reserve Expenses</b>							
9280 - Reserve Exp - Capital	-	-	-	9,751.09	-	(9,751.09)	-
9285 - Reserve Exp - Roads	400.00	-	(400.00)	56,660.62	-	(56,660.62)	-
9290 - Reserve Exp - Pool	-	-	-	2,061.00	-	(2,061.00)	-
<b>Total Reserve Expenses</b>	<b>400.00</b>	<b>-</b>	<b>(400.00)</b>	<b>68,472.71</b>	<b>-</b>	<b>(68,472.71)</b>	<b>-</b>
<b>Total Expense</b>	<b>1,378.52</b>	<b>-</b>	<b>(1,378.52)</b>	<b>72,928.72</b>	<b>-</b>	<b>(72,928.72)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>16,963.31</b>	<b>-</b>	<b>16,963.31</b>	<b>65,654.96</b>	<b>-</b>	<b>65,654.96</b>	<b>-</b>
<b>Net Total</b>	<b>(98,595.02)</b>	<b>(86,421.13)</b>	<b>(12,173.89)</b>	<b>933,142.80</b>	<b>342,744.83</b>	<b>590,397.97</b>	<b>83,502.00</b>