

# Foxwood Hills Property Owners Association

Balance Sheet as of 8/31/2020

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Cash &amp; Cash Equivalent</b>			
1000 - Union Bank - Operating Cash	\$761.26		\$761.26
1001 - First Citizens - Debtor in Possession	\$679,435.00		\$679,435.00
1009 - Petty Cash - Lodge	\$806.12		\$806.12
1010 - Petty Cash	\$458.80		\$458.80
1071 - CC Deposit Clearing Account - Restaurant	\$366.67		\$366.67
1089 - First Citizens - DIP Pool Account		\$105,498.56	\$105,498.56
1098 - Transition Funds	\$719.27		\$719.27
<b>Total Cash &amp; Cash Equivalent</b>	<b>\$682,547.12</b>	<b>\$105,498.56</b>	<b>\$788,045.68</b>
<b>Reserve Cash &amp; Cash Equivalents</b>			
1050 - First Citizens - DIP Reserve MM		\$236,633.90	\$236,633.90
<b>Total Reserve Cash &amp; Cash Equivalents</b>		<b>\$236,633.90</b>	<b>\$236,633.90</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable	\$4,105,870.35		\$4,105,870.35
1245 - Due from Reserves	\$25,359.75		\$25,359.75
1250 - Other Receivables	(\$39,940.16)		(\$39,940.16)
<b>Total Accounts Receivable</b>	<b>\$4,091,289.94</b>		<b>\$4,091,289.94</b>
<b>Fixed Assets</b>			
1450 - Inventory - Liquor	\$1,242.77		\$1,242.77
1451 - Inventory - Cafe	\$871.61		\$871.61
1452 - Inventory - Restaurant	\$4,275.51		\$4,275.51
1453 - Inventory - Pizza	\$410.68		\$410.68
1529 - Fixed Assets - POA	\$24,000.00		\$24,000.00
1531 - Land	\$47,405.56		\$47,405.56
1532 - Land Improvements	\$362,249.16		\$362,249.16
1534 - Autos & Trucks	\$105,219.55		\$105,219.55
1536 - Buildings/Building Improvement	\$483,417.18		\$483,417.18
1538 - Computer Equipment	\$5,048.17		\$5,048.17
1539 - Software	\$1,439.24		\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19		\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00		\$52,374.00
1546 - Other Fixed Assets	\$361,621.38		\$361,621.38

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1559 - Accum Depr - POA	(\$1,121,159.57)		(\$1,121,159.57)
1575 - Fixed Assets - Lodge	\$251,707.81		\$251,707.81
1577 - Pool Renov Projoect		\$150,940.00	\$150,940.00
1580 - Accum Depr - Lodge	(\$149,246.89)		(\$149,246.89)
<b>Total Fixed Assets</b>	<b>\$441,836.35</b>	<b>\$150,940.00</b>	<b>\$592,776.35</b>

<b>Total Asset</b>	<b>\$5,215,673.41</b>	<b>\$493,072.46</b>	<b>\$5,708,745.87</b>
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Liability / Equity	Operating	Reserve	Total
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### Accounts Payable

2000 - Accounts Payable	\$4,884.00		\$4,884.00
<b>Total Accounts Payable</b>	<b>\$4,884.00</b>		<b>\$4,884.00</b>

### Pre-Petition Liabilities

2131 - Loan Payable Pool - First Citizens		\$87,058.18	\$87,058.18
2260 - Payroll Liabilities	\$3,673.60		\$3,673.60
2330 - SCS Administrative Costs	\$3,048.50		\$3,048.50
2451 - Lodge: Gift Cards	\$639.56		\$639.56
2921 - ACC Deposits	\$5,500.00		\$5,500.00
<b>Total Pre-Petition Liabilities</b>	<b>\$12,861.66</b>	<b>\$87,058.18</b>	<b>\$99,919.84</b>

### Post-Petition Liability

2475 - Lodge: Sales/Liquor Tax Payable	\$1,292.13		\$1,292.13
2800 - Deferred Income	\$78,845.35		\$78,845.35
<b>Total Post-Petition Liability</b>	<b>\$80,137.48</b>		<b>\$80,137.48</b>

### Interfund Payables

2356 - Due to Operating		\$25,359.75	\$25,359.75
<b>Total Interfund Payables</b>		<b>\$25,359.75</b>	<b>\$25,359.75</b>

### Reserve Funds

3815 - Reserve Equity - CapX		\$66,447.00	\$66,447.00
3817 - Reserve Equity - Roads		\$112,619.40	\$112,619.40
3829 - Reserve Equity -Pool		\$178,084.83	\$178,084.83
<b>Total Reserve Funds</b>		<b>\$357,151.23</b>	<b>\$357,151.23</b>

# Foxwood Hills Property Owners Association

Balance Sheet as of 8/31/2020

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## General Fund

3950 - Retained Earnings-PY	\$4,041,757.03		\$4,041,757.03
3999 - Net Income (Loss)	\$1,076,033.24	\$23,503.30	\$1,099,536.54
<b>Total General Fund</b>	<b>\$5,117,790.27</b>	<b>\$23,503.30</b>	<b>\$5,141,293.57</b>
<b>Total Liability / Equity</b>	<b>\$5,215,673.41</b>	<b>\$493,072.46</b>	<b>\$5,708,745.87</b>

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Revenue - Assessments</b>							
4000 - Assessment Income	-	-	-	1,412,746.13	723,266.00	689,480.13	723,266.00
4260 - Returned Payment Income	(10.00)	-	(10.00)	(10.00)	-	(10.00)	-
4304 - Mt. Bay Dues	-	-	-	21,264.00	48,151.00	(26,887.00)	48,151.00
4305 - Violation Fees	-	-	-	167,250.00	11,064.00	156,186.00	11,064.00
4307 - Partial Lot POA-Current Year	-	-	-	79,893.00	86,438.00	(6,545.00)	86,438.00
4315 - Leased Lot Revenue	475.00	-	475.00	2,019.00	1,450.00	569.00	1,570.87
4319 - Games/Vending Income	-	25.00	(25.00)	-	125.00	(125.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	27,907.67	3,125.00	24,782.67	7,500.00
<b>Total Revenue - Assessments</b>	<b>465.00</b>	<b>650.00</b>	<b>(185.00)</b>	<b>1,711,069.80</b>	<b>873,619.00</b>	<b>837,450.80</b>	<b>878,289.87</b>
<b>Revenue - Restaurant</b>							
4360 - Restaurant - Alcohol Sales	3,368.55	4,521.25	(1,152.70)	10,576.31	22,606.25	(12,029.94)	54,255.00
4365 - Restaurant - Food Sales	6,030.93	5,208.42	822.51	13,062.12	26,042.10	(12,979.98)	62,501.00
4368 - Less Restaurant Discount	-	(285.17)	285.17	-	(1,425.85)	1,425.85	(3,422.00)
<b>Total Revenue - Restaurant</b>	<b>9,399.48</b>	<b>9,444.50</b>	<b>(45.02)</b>	<b>23,638.43</b>	<b>47,222.50</b>	<b>(23,584.07)</b>	<b>113,334.00</b>
<b>Revenue - Fees</b>							
4500 - Past Due - Late Fees	-	256.92	(256.92)	(3.28)	1,284.60	(1,287.88)	3,083.00
<b>Total Revenue - Fees</b>	<b>-</b>	<b>256.92</b>	<b>(256.92)</b>	<b>(3.28)</b>	<b>1,284.60</b>	<b>(1,287.88)</b>	<b>3,083.00</b>
<b>Revenue - Reimbursements</b>							
4700 - Interest Income	-	44.17	(44.17)	-	220.85	(220.85)	530.00
<b>Total Revenue - Reimbursements</b>	<b>-</b>	<b>44.17</b>	<b>(44.17)</b>	<b>-</b>	<b>220.85</b>	<b>(220.85)</b>	<b>530.00</b>
<b>Revenue - Other</b>							
4865 - Miscellaneous Income	300.64	675.50	(374.86)	4,804.38	3,377.50	1,426.88	8,106.00
<b>Total Revenue - Other</b>	<b>300.64</b>	<b>675.50</b>	<b>(374.86)</b>	<b>4,804.38</b>	<b>3,377.50</b>	<b>1,426.88</b>	<b>8,106.00</b>
<b>Total Income</b>	<b>10,165.12</b>	<b>11,071.09</b>	<b>(905.97)</b>	<b>1,739,509.33</b>	<b>925,724.45</b>	<b>813,784.88</b>	<b>1,003,342.87</b>

### Operating Expense

#### Restaurant

5304 - Marketing Expense	-	20.83	20.83	-	104.15	104.15	250.00
5358 - Payroll-Restaurant	6,445.53	6,583.33	137.80	13,691.54	32,916.65	19,225.11	79,000.00
5359 - Uniforms	57.21	41.67	(15.54)	201.22	208.35	7.13	500.00
5360 - COGS - Alcohol	3,951.08	1,264.08	(2,687.00)	5,462.44	6,320.40	857.96	15,169.00
5361 - COGS - Cafe Bar	(165.18)	-	165.18	333.95	-	(333.95)	-
5362 - COGS - Food	3,783.87	2,877.00	(906.87)	11,879.22	14,385.00	2,505.78	34,524.00
5363 - COGS - Pizza	-	500.00	500.00	-	2,500.00	2,500.00	6,000.00
5364 - COGS - Waste	-	8.33	8.33	-	41.65	41.65	100.00
5365 - Bank service charges	-	20.83	20.83	-	104.15	104.15	250.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5366 - Credit Card Fees	-	541.67	541.67	-	2,708.35	2,708.35	6,500.00
5367 - Over/Short	(11.14)	41.67	52.81	(17.79)	208.35	226.14	500.00
5369 - Fuel Charge	-	25.00	25.00	-	125.00	125.00	300.00
5370 - Gas - Restaurant	232.50	416.75	184.25	646.18	2,083.75	1,437.57	5,001.00
5378 - Supplies	134.75	291.67	156.92	454.36	1,458.35	1,003.99	3,500.00
5380 - Paper Products	-	41.67	41.67	110.13	208.35	98.22	500.00
5382 - Equipment	102.26	208.33	106.07	634.74	1,041.65	406.91	2,500.00
5384 - License Fees	-	41.67	41.67	150.00	208.35	58.35	500.00
5386 - TV/Entertainment - Restaurant	145.20	433.33	288.13	646.41	2,166.65	1,520.24	5,200.00
5388 - Point of Sale System	582.31	166.67	(415.64)	1,186.35	833.35	(353.00)	2,000.00
5392 - Linen - Restaurant	-	250.00	250.00	107.35	1,250.00	1,142.65	3,000.00
5394 - General Maintenance	691.13	62.50	(628.63)	1,363.22	312.50	(1,050.72)	750.00
5395 - Events Refund	223.37	-	(223.37)	223.37	-	(223.37)	-
<b>Total Restaurant</b>	<b>16,172.89</b>	<b>13,837.00</b>	<b>(2,335.89)</b>	<b>37,072.69</b>	<b>69,185.00</b>	<b>32,112.31</b>	<b>166,044.00</b>
<b>General and Administrative</b>							
5400 - Unclassified Expenses	901.34	-	(901.34)	1,786.14	-	(1,786.14)	-
5405 - Bad Debt Expense	2,087.99	-	(2,087.99)	113,648.09	-	(113,648.09)	-
5410 - Management Software Fees	-	375.00	375.00	-	1,875.00	1,875.00	4,500.00
5411 - Website Membership Fees	14.99	33.33	18.34	64.98	166.65	101.67	400.00
5421 - Education, Seminars	-	41.67	41.67	80.00	208.35	128.35	500.00
5423 - Payroll - G & A	6,622.91	6,898.33	275.42	33,348.56	34,491.65	1,143.09	82,780.00
5425 - Employee Drug/Background	70.45	50.00	(20.45)	115.40	250.00	134.60	600.00
5426 - Payroll Processing	2,288.86	541.67	(1,747.19)	4,443.51	2,708.35	(1,735.16)	6,500.00
5427 - Advertising Expense	127.19	625.00	497.81	127.19	3,125.00	2,997.81	7,500.00
5429 - Bank Service Charge	132.50	50.00	(82.50)	3,680.98	250.00	(3,430.98)	600.00
5431 - Credit Card Fees - G&A	-	4.17	4.17	-	20.85	20.85	50.00
5433 - Member Meeting	-	83.33	83.33	62.45	416.65	354.20	1,000.00
5434 - Social Activities	-	-	-	38.69	-	(38.69)	-
5435 - Social Events	-	41.67	41.67	15.74	208.35	192.61	500.00
5436 - Trophies / Prizes	-	49.75	49.75	-	248.75	248.75	597.00
5439 - Postage & Deliver - G & A	1,113.02	666.67	(446.35)	5,303.87	3,333.35	(1,970.52)	8,000.00
5442 - Meals	-	-	-	81.72	-	(81.72)	-
5443 - Professional/Legal	-	1,666.67	1,666.67	5,390.00	8,333.35	2,943.35	20,000.00
5444 - Professional / Legal	-	12,500.00	12,500.00	133,931.14	62,500.00	(71,431.14)	150,000.00
5445 - Office Supplies - G & A	270.99	250.00	(20.99)	944.97	1,250.00	305.03	3,000.00
5447 - Cleaning Supplies	-	12.50	12.50	403.34	62.50	(340.84)	150.00
5448 - Membership Cards	-	83.33	83.33	-	416.65	416.65	1,000.00
5449 - Garbage Pickup	192.84	175.00	(17.84)	972.80	875.00	(97.80)	2,100.00
5452 - Equipment Maintenance	-	125.00	125.00	-	625.00	625.00	1,500.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5453 - Copier Services - G & A	-	451.67	451.67	2,520.81	2,258.35	(262.46)	5,420.00
5455 - Newsletter/Communication	-	-	-	704.00	-	(704.00)	-
5456 - Communications - G & A	439.43	416.67	(22.76)	5,445.40	2,083.35	(3,362.05)	5,000.00
5457 - Building Exterior	-	291.67	291.67	474.54	1,458.35	983.81	3,500.00
5458 - Security System	-	416.67	416.67	2,420.00	2,083.35	(336.65)	5,000.00
5459 - Building Interior	211.64	100.00	(111.64)	256.64	500.00	243.36	1,200.00
5460 - Landscaping	-	83.33	83.33	673.56	416.65	(256.91)	1,000.00
5462 - Pest Control	60.00	29.17	(30.83)	120.00	145.85	25.85	350.00
5463 - Real & Personal Property Tax	-	500.00	500.00	-	2,500.00	2,500.00	6,000.00
5465 - County Fees - G & A	(14.00)	16.67	30.67	217.26	83.35	(133.91)	200.00
5468 - Electric - G & A	2,194.95	1,921.25	(273.70)	6,862.01	9,606.25	2,744.24	23,055.00
5471 - Water/Sewer	1,655.66	1,666.67	11.01	8,231.74	8,333.35	101.61	20,000.00
5472 - Management Fee	4,884.00	5,666.67	782.67	24,420.00	28,333.35	3,913.35	68,000.00
5473 - IT Support	-	83.33	83.33	-	416.65	416.65	1,000.00
5476 - Misc. Operating Expense	-	41.67	41.67	1,086.46	208.35	(878.11)	500.00
5478 - Insurance - Property/Liability	-	1,250.00	1,250.00	14,100.00	6,250.00	(7,850.00)	15,000.00
5479 - Insurance - Worker Compensation	-	625.00	625.00	25,866.00	3,125.00	(22,741.00)	7,500.00
5480 - Insurance - Auto	-	583.33	583.33	4,617.94	2,916.65	(1,701.29)	7,000.00
5481 - Insurance - D & O	-	1,166.67	1,166.67	12,101.00	5,833.35	(6,267.65)	14,000.00
5482 - Accounting/Audit Fee	-	833.33	833.33	11,500.00	4,166.65	(7,333.35)	10,000.00
5486 - Income Tax Expense - State	-	70.83	70.83	-	354.15	354.15	850.00
5487 - Income Tax Expense - Federal	-	166.67	166.67	-	833.35	833.35	2,000.00
<b>Total General and Administrative</b>	<b>23,254.76</b>	<b>40,654.36</b>	<b>17,399.60</b>	<b>426,056.93</b>	<b>203,271.80</b>	<b>(222,785.13)</b>	<b>487,852.00</b>
<b>Comfort Stations/HK</b>							
5489 - Payroll - Comfort Station	1,024.10	459.08	(565.02)	2,537.91	2,295.40	(242.51)	5,509.00
5490 - Equipment Maintenance - Comfort Station	-	125.00	125.00	64.70	625.00	560.30	1,500.00
5491 - Building Exterior - Comfort Station	21.17	125.00	103.83	2,044.26	625.00	(1,419.26)	1,500.00
5492 - Building Interior - Comfort Station	-	125.00	125.00	113.79	625.00	511.21	1,500.00
5493 - Cleaning Supplies - Comfort Station	144.88	308.33	163.45	600.34	1,541.65	941.31	3,700.00
5494 - Equipment Purchases - Comfort Station	-	235.00	235.00	116.58	1,175.00	1,058.42	2,820.00
5495 - Landscaping - Comfort Station	-	8.33	8.33	105.92	41.65	(64.27)	100.00
5496 - Vehicle Fuel - Comfort Station	119.33	200.00	80.67	263.10	1,000.00	736.90	2,400.00
5497 - Vehicle Maintenance - Comfort Station	49.13	-	(49.13)	49.13	-	(49.13)	-
5498 - Electric - Comfort Station	1,094.13	1,231.92	137.79	5,429.01	6,159.60	730.59	14,783.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Total Comfort Stations/HK</b>	<b>2,452.74</b>	<b>2,817.66</b>	<b>364.92</b>	<b>11,324.74</b>	<b>14,088.30</b>	<b>2,763.56</b>	<b>33,812.00</b>
<b>Repairs &amp; Maintenance Expenses</b>							
5507 - Contract Labor	-	833.33	833.33	700.00	4,166.65	3,466.65	10,000.00
5515 - Uniforms - Maintenance	-	41.67	41.67	49.99	208.35	158.36	500.00
5516 - Payroll - Maintenance	4,548.87	5,414.42	865.55	31,037.00	27,072.10	(3,964.90)	64,973.00
5517 - Equipment Maintenance - Maintenance	710.90	333.33	(377.57)	2,482.34	1,666.65	(815.69)	4,000.00
5518 - Communications - Maintenance	49.43	41.67	(7.76)	253.16	208.35	(44.81)	500.00
5519 - Building Exterior - Maintenance	-	41.67	41.67	143.09	208.35	65.26	500.00
5521 - Building Interior - Maintenance	-	41.67	41.67	-	208.35	208.35	500.00
5523 - Equipment Purchases - Maintenance	-	83.33	83.33	109.45	416.65	307.20	1,000.00
5530 - Tractor Fuel	464.15	333.33	(130.82)	1,213.96	1,666.65	452.69	4,000.00
5531 - Electric - Maintenance	91.11	209.83	118.72	1,194.15	1,049.15	(145.00)	2,518.00
5534 - Vehicles - Maintenance	-	541.67	541.67	235.15	2,708.35	2,473.20	6,500.00
5535 - Maintenance Vehicle Fuel	193.95	183.33	(10.62)	1,202.59	916.65	(285.94)	2,200.00
<b>Total Repairs &amp; Maintenance Expenses</b>	<b>6,058.41</b>	<b>8,099.25</b>	<b>2,040.84</b>	<b>38,620.88</b>	<b>40,496.25</b>	<b>1,875.37</b>	<b>97,191.00</b>
<b>Security</b>							
5540 - Payroll - Security	7,147.70	6,750.00	(397.70)	32,907.76	33,750.00	842.24	81,000.00
5542 - Uniforms - Security	-	41.67	41.67	168.52	208.35	39.83	500.00
5543 - Education, Seminars - Security	-	-	-	350.00	-	(350.00)	-
5548 - Payroll Taxes	-	-	-	(2.58)	-	2.58	-
5549 - Education-Seminars-Training	-	-	-	10.81	-	(10.81)	-
5554 - Equipment Maintenance - Security	573.45	8.00	(565.45)	658.05	40.00	(618.05)	100.00
5556 - Communications - Security	50.55	150.00	99.45	248.37	750.00	501.63	1,800.00
5558 - Equipment Purchases - Security	-	-	-	136.33	-	(136.33)	-
5560 - Landscaping Vehicle Fuel	-	-	-	24.15	-	(24.15)	-
5561 - License Fees - Security	350.00	100.00	(250.00)	745.00	500.00	(245.00)	1,200.00
5562 - Electricity - Security	269.54	270.00	.46	1,184.41	1,350.00	165.59	3,240.00
5563 - Vehicle Fuel - Security	459.06	420.83	(38.23)	1,757.96	2,104.15	346.19	5,050.00
5564 - Vehicles - Security	575.00	833.33	258.33	1,792.66	4,166.65	2,373.99	10,000.00
<b>Total Security</b>	<b>9,425.30</b>	<b>8,573.83</b>	<b>(851.47)</b>	<b>39,981.44</b>	<b>42,869.15</b>	<b>2,887.71</b>	<b>102,890.00</b>
<b>Swimming Pool</b>							
5565 - Payroll-Swimming Pool	2,401.50	2,173.50	(228.00)	11,884.91	10,867.50	(1,017.41)	26,082.00
5568 - Payroll Taxes	-	-	-	(25.99)	-	25.99	-
5572 - Pool Supplies - Swimming Pool	773.46	312.92	(460.54)	3,695.31	1,564.60	(2,130.71)	3,755.00
5575 - Licenses/Registration - Pool	-	18.75	18.75	-	93.75	93.75	225.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5576 - Equipment Maintenance - Swimming Pool	-	100.00	100.00	1,622.62	500.00	(1,122.62)	1,200.00
5577 - Building Exterior - Swimming Pool	-	8.33	8.33	-	41.65	41.65	100.00
5578 - Equipment Purchases - Swimming Pool	-	225.00	225.00	965.58	1,125.00	159.42	2,700.00
5579 - Education-Seminars-Training Pool	-	33.33	33.33	-	166.65	166.65	400.00
5580 - Electric - Pool	1,517.55	1,204.50	(313.05)	6,873.17	6,022.50	(850.67)	14,454.00
<b>Total Swimming Pool</b>	<b>4,692.51</b>	<b>4,076.33</b>	<b>(616.18)</b>	<b>25,015.60</b>	<b>20,381.65</b>	<b>(4,633.95)</b>	<b>48,916.00</b>
<b>Committees</b>							
6000 - Social Committee	-	416.67	416.67	69.86	2,083.35	2,013.49	5,000.00
<b>Total Committees</b>	<b>-</b>	<b>416.67</b>	<b>416.67</b>	<b>69.86</b>	<b>2,083.35</b>	<b>2,013.49</b>	<b>5,000.00</b>
<b>Reserve Contributions</b>							
8005 - Reserve Contributions - Capital Project	12,303.00	1,025.25	(11,277.75)	12,303.00	5,126.25	(7,176.75)	12,303.00
8006 - Reserve Contributions - Roads	36,910.00	3,075.83	(33,834.17)	36,910.00	15,379.15	(21,530.85)	36,910.00
8008 - Reserve Contributions - Pool	3,076.00	256.33	(2,819.67)	3,076.00	1,281.65	(1,794.35)	3,076.00
<b>Total Reserve Contributions</b>	<b>52,289.00</b>	<b>4,357.41</b>	<b>(47,931.59)</b>	<b>52,289.00</b>	<b>21,787.05</b>	<b>(30,501.95)</b>	<b>52,289.00</b>
<b>Depreciation Expense</b>							
9300 - Depreciation Expense - POA	5,073.45	-	(5,073.45)	25,367.25	-	(25,367.25)	-
9305 - Depreciation Expense - Lodge	1,535.54	-	(1,535.54)	7,677.70	-	(7,677.70)	-
<b>Total Depreciation Expense</b>	<b>6,608.99</b>	<b>-</b>	<b>(6,608.99)</b>	<b>33,044.95</b>	<b>-</b>	<b>(33,044.95)</b>	<b>-</b>
<b>Total Expense</b>	<b>120,954.60</b>	<b>82,832.51</b>	<b>(38,122.09)</b>	<b>663,476.09</b>	<b>414,162.55</b>	<b>(249,313.54)</b>	<b>993,994.00</b>
<b>Operating Net Total</b>	<b>(110,789.48)</b>	<b>(71,761.42)</b>	<b>(39,028.06)</b>	<b>1,076,033.24</b>	<b>511,561.90</b>	<b>564,471.34</b>	<b>9,348.87</b>



# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Revenue - Reimbursements</b>							
4700 - Interest Income	-	-	-	23.55	-	23.55	-
<b>Total Revenue - Reimbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23.55</b>	<b>-</b>	<b>23.55</b>	<b>-</b>
<b>Reserve Income</b>							
9071 - Contributions - CapX	12,303.00	1,025.25	11,277.75	12,303.00	5,126.25	7,176.75	12,303.00
9072 - Contributions - Roads	36,910.00	3,075.83	33,834.17	36,910.00	15,379.15	21,530.85	36,910.00
9073 - Contributions - Pool	3,076.00	256.33	2,819.67	3,076.00	1,281.65	1,794.35	3,076.00
<b>Total Reserve Income</b>	<b>52,289.00</b>	<b>4,357.41</b>	<b>47,931.59</b>	<b>52,289.00</b>	<b>21,787.05</b>	<b>30,501.95</b>	<b>52,289.00</b>
<b>Total Income</b>	<b>52,289.00</b>	<b>4,357.41</b>	<b>47,931.59</b>	<b>52,312.55</b>	<b>21,787.05</b>	<b>30,525.50</b>	<b>52,289.00</b>
<b>Reserve Expense</b>							
<b>Restaurant</b>							
5365 - Bank service charges	-	-	-	65.00	-	(65.00)	-
<b>Total Restaurant</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65.00</b>	<b>-</b>	<b>(65.00)</b>	<b>-</b>
<b>General and Administrative</b>							
5428 - Interest Expense	-	-	-	730.64	-	(730.64)	-
5429 - Bank Service Charge	65.00	-	(65.00)	195.00	-	(195.00)	-
<b>Total General and Administrative</b>	<b>65.00</b>	<b>-</b>	<b>(65.00)</b>	<b>925.64</b>	<b>-</b>	<b>(925.64)</b>	<b>-</b>
<b>Reserve Expenses</b>							
9280 - Reserve Exp - Capital	7,481.24	-	(7,481.24)	22,735.18	-	(22,735.18)	-
9290 - Reserve Exp - Pool	-	-	-	5,083.43	-	(5,083.43)	-
<b>Total Reserve Expenses</b>	<b>7,481.24</b>	<b>-</b>	<b>(7,481.24)</b>	<b>27,818.61</b>	<b>-</b>	<b>(27,818.61)</b>	<b>-</b>
<b>Total Expense</b>	<b>7,546.24</b>	<b>-</b>	<b>(7,546.24)</b>	<b>28,809.25</b>	<b>-</b>	<b>(28,809.25)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>44,742.76</b>	<b>4,357.41</b>	<b>40,385.35</b>	<b>23,503.30</b>	<b>21,787.05</b>	<b>1,716.25</b>	<b>52,289.00</b>
<b>Net Total</b>	<b>(66,046.72)</b>	<b>(67,404.01)</b>	<b>1,357.29</b>	<b>1,099,536.54</b>	<b>533,348.95</b>	<b>566,187.59</b>	<b>61,637.87</b>