

# Foxwood Hills Property Owners Association

Balance Sheet as of 7/31/2020

<b>Asset</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Cash &amp; Cash Equivalent</b>			
1000 - Union Bank - Operating Cash	\$625.26		\$625.26
1001 - First Citizens - Debtor in Possession	\$738,143.94		\$738,143.94
1009 - Petty Cash - Lodge	\$806.12		\$806.12
1010 - Petty Cash	\$85.44		\$85.44
1089 - First Citizens - DIP Pool Account		\$107,207.40	\$107,207.40
1098 - Transition Funds	\$719.27	\$8.45	\$727.72
<b>Total Cash &amp; Cash Equivalent</b>	<b>\$740,380.03</b>	<b>\$107,215.85</b>	<b>\$847,595.88</b>
<b>Reserve Cash &amp; Cash Equivalents</b>			
1050 - First Citizens - DIP Reserve MM		\$187,485.90	\$187,485.90
<b>Total Reserve Cash &amp; Cash Equivalents</b>		<b>\$187,485.90</b>	<b>\$187,485.90</b>
<b>Accounts Receivable</b>			
1200 - Accounts Receivable	\$4,138,629.64		\$4,138,629.64
1245 - Due from Reserves	\$17,886.96		\$17,886.96
1250 - Other Receivables	(\$37,310.24)		(\$37,310.24)
<b>Total Accounts Receivable</b>	<b>\$4,119,206.36</b>		<b>\$4,119,206.36</b>
<b>Fixed Assets</b>			
1450 - Inventory - Liquor	\$4,651.86		\$4,651.86
1451 - Inventory - Cafe	\$706.43		\$706.43
1452 - Inventory - Restaurant	\$2,591.31		\$2,591.31
1453 - Inventory - Pizza	\$410.68		\$410.68
1529 - Fixed Assets - POA	\$24,000.00		\$24,000.00
1531 - Land	\$47,405.56		\$47,405.56
1532 - Land Improvements	\$362,249.16		\$362,249.16
1534 - Autos & Trucks	\$104,986.39		\$104,986.39
1536 - Buildings/Building Improvement	\$483,417.18		\$483,417.18
1538 - Computer Equipment	\$5,048.17		\$5,048.17
1539 - Software	\$1,439.24		\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19		\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00		\$52,374.00
1546 - Other Fixed Assets	\$361,621.38		\$361,621.38
1559 - Accum Depr - POA	(\$1,116,086.12)		(\$1,116,086.12)

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1575 - Fixed Assets - Lodge	\$251,707.81		\$251,707.81
1577 - Pool Renov Projoect		\$150,940.00	\$150,940.00
1580 - Accum Depr - Lodge	(\$147,711.35)		(\$147,711.35)
<b>Total Fixed Assets</b>	<b>\$449,771.89</b>	<b>\$150,940.00</b>	<b>\$600,711.89</b>
<b>Total Asset</b>	<b>\$5,309,358.28</b>	<b>\$445,641.75</b>	<b>\$5,755,000.03</b>

Liability / Equity	Operating	Reserve	Total
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### Pre-Petition Liabilities

2131 - Loan Payable Pool - First Citizens		\$91,843.02	\$91,843.02
2260 - Payroll Liabilities	\$3,784.76		\$3,784.76
2330 - SCS Administrative Costs	\$3,048.50		\$3,048.50
2451 - Lodge: Gift Cards	\$637.56		\$637.56
2921 - ACC Deposits	\$5,500.00		\$5,500.00
<b>Total Pre-Petition Liabilities</b>	<b>\$12,970.82</b>	<b>\$91,843.02</b>	<b>\$104,813.84</b>

### Post-Petition Liability

2475 - Lodge: Sales/Liquor Tax Payable	\$785.58		\$785.58
2800 - Deferred Income	\$67,022.13		\$67,022.13
<b>Total Post-Petition Liability</b>	<b>\$67,807.71</b>		<b>\$67,807.71</b>

### Interfund Payables

2356 - Due to Operating		\$17,886.96	\$17,886.96
<b>Total Interfund Payables</b>		<b>\$17,886.96</b>	<b>\$17,886.96</b>

### Reserve Funds

3815 - Reserve Equity - CapX		\$66,447.00	\$66,447.00
3817 - Reserve Equity - Roads		\$112,619.40	\$112,619.40
3829 - Reserve Equity -Pool		\$178,084.83	\$178,084.83
<b>Total Reserve Funds</b>		<b>\$357,151.23</b>	<b>\$357,151.23</b>

### General Fund

3500 - Prior Accumulated Surplus (deficit)	(\$3,269.37)		(\$3,269.37)
3950 - Retained Earnings-PY	\$4,045,026.40		\$4,045,026.40
3999 - Net Income (Loss)	\$1,186,822.72	(\$21,239.46)	\$1,165,583.26
<b>Total General Fund</b>	<b>\$5,228,579.75</b>	<b>(\$21,239.46)</b>	<b>\$5,207,340.29</b>

# Foxwood Hills Property Owners Association

Balance Sheet as of 7/31/2020

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<b>Total Liability / Equity</b>	<b>\$5,309,358.28</b>	<b>\$445,641.75</b>	<b>\$5,755,000.03</b>
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# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Revenue - Assessments</b>							
4000 - Assessment Income	(17,277.67)	-	(17,277.67)	1,412,746.13	723,266.00	689,480.13	723,266.00
4304 - Mt. Bay Dues	(432.00)	-	(432.00)	21,264.00	48,151.00	(26,887.00)	48,151.00
4305 - Violation Fees	(3,375.00)	-	(3,375.00)	163,875.00	11,064.00	152,811.00	11,064.00
4307 - Partial Lot POA-Current Year	(538.00)	-	(538.00)	79,893.00	86,438.00	(6,545.00)	86,438.00
4315 - Leased Lot Revenue	-	-	-	1,544.00	1,450.00	94.00	1,570.87
4319 - Games/Vending Income	-	25.00	(25.00)	-	100.00	(100.00)	300.00
4324 - Land Sale Proceeds	17,527.64	625.00	16,902.64	27,907.67	2,500.00	25,407.67	7,500.00
4350 - Special Assessments	(277.00)	-	(277.00)	(277.00)	-	(277.00)	-
<b>Total Revenue - Assessments</b>	<b>(4,372.03)</b>	<b>650.00</b>	<b>(5,022.03)</b>	<b>1,706,952.80</b>	<b>872,969.00</b>	<b>833,983.80</b>	<b>878,289.87</b>
<b>Revenue - Restaurant</b>							
4360 - Restaurant - Alcohol Sales	5,228.41	4,521.25	707.16	7,207.76	18,085.00	(10,877.24)	54,255.00
4365 - Restaurant - Food Sales	5,538.41	5,208.42	329.99	7,031.19	20,833.68	(13,802.49)	62,501.00
4368 - Less Restaurant Discount	-	(285.17)	285.17	-	(1,140.68)	1,140.68	(3,422.00)
<b>Total Revenue - Restaurant</b>	<b>10,766.82</b>	<b>9,444.50</b>	<b>1,322.32</b>	<b>14,238.95</b>	<b>37,778.00</b>	<b>(23,539.05)</b>	<b>113,334.00</b>
<b>Revenue - Fees</b>							
4500 - Past Due - Late Fees	(528.26)	256.92	(785.18)	(531.54)	1,027.68	(1,559.22)	3,083.00
<b>Total Revenue - Fees</b>	<b>(528.26)</b>	<b>256.92</b>	<b>(785.18)</b>	<b>(531.54)</b>	<b>1,027.68</b>	<b>(1,559.22)</b>	<b>3,083.00</b>
<b>Revenue - Reimbursements</b>							
4700 - Interest Income	-	44.17	(44.17)	-	176.68	(176.68)	530.00
<b>Total Revenue - Reimbursements</b>	<b>-</b>	<b>44.17</b>	<b>(44.17)</b>	<b>-</b>	<b>176.68</b>	<b>(176.68)</b>	<b>530.00</b>
<b>Revenue - Other</b>							
4865 - Miscellaneous Income	360.10	675.50	(315.40)	4,503.74	2,702.00	1,801.74	8,106.00
<b>Total Revenue - Other</b>	<b>360.10</b>	<b>675.50</b>	<b>(315.40)</b>	<b>4,503.74</b>	<b>2,702.00</b>	<b>1,801.74</b>	<b>8,106.00</b>
<b>Total Income</b>	<b>6,226.63</b>	<b>11,071.09</b>	<b>(4,844.46)</b>	<b>1,725,163.95</b>	<b>914,653.36</b>	<b>810,510.59</b>	<b>1,003,342.87</b>

### Operating Expense

#### Restaurant

5304 - Marketing Expense	-	20.83	20.83	-	83.32	83.32	250.00
5358 - Payroll-Restaurant	4,304.46	6,583.33	2,278.87	7,246.01	26,333.32	19,087.31	79,000.00
5359 - Uniforms	-	41.67	41.67	144.01	166.68	22.67	500.00
5360 - COGS - Alcohol	-	1,264.08	1,264.08	1,511.36	5,056.32	3,544.96	15,169.00
5361 - COGS - Cafe Bar	121.54	-	(121.54)	499.13	-	(499.13)	-
5362 - COGS - Food	4,586.90	2,877.00	(1,709.90)	8,095.35	11,508.00	3,412.65	34,524.00
5363 - COGS - Pizza	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
5364 - COGS - Waste	-	8.33	8.33	-	33.32	33.32	100.00
5365 - Bank service charges	-	20.83	20.83	-	83.32	83.32	250.00

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## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5366 - Credit Card Fees	-	541.67	541.67	-	2,166.68	2,166.68	6,500.00
5367 - Over/Short	(21.62)	41.67	63.29	(6.65)	166.68	173.33	500.00
5369 - Fuel Charge	-	25.00	25.00	-	100.00	100.00	300.00
5370 - Gas - Restaurant	69.88	416.75	346.87	413.68	1,667.00	1,253.32	5,001.00
5378 - Supplies	38.44	291.67	253.23	319.61	1,166.68	847.07	3,500.00
5380 - Paper Products	62.59	41.67	(20.92)	110.13	166.68	56.55	500.00
5382 - Equipment	115.12	208.33	93.21	532.48	833.32	300.84	2,500.00
5384 - License Fees	-	41.67	41.67	150.00	166.68	16.68	500.00
5386 - TV/Entertainment - Restaurant	167.07	433.33	266.26	501.21	1,733.32	1,232.11	5,200.00
5388 - Point of Sale System	74.30	166.67	92.37	604.04	666.68	62.64	2,000.00
5392 - Linen - Restaurant	-	250.00	250.00	107.35	1,000.00	892.65	3,000.00
5394 - General Maintenance	-	62.50	62.50	672.09	250.00	(422.09)	750.00
<b>Total Restaurant</b>	<b>9,518.68</b>	<b>13,837.00</b>	<b>4,318.32</b>	<b>20,899.80</b>	<b>55,348.00</b>	<b>34,448.20</b>	<b>166,044.00</b>
<b>General and Administrative</b>							
5400 - Unclassified Expenses	504.92	-	(504.92)	884.80	-	(884.80)	-
5405 - Bad Debt Expense	107,379.84	-	(107,379.84)	107,379.84	-	(107,379.84)	-
5410 - Management Software Fees	-	375.00	375.00	-	1,500.00	1,500.00	4,500.00
5411 - Website Membership Fees	49.99	33.33	(16.66)	49.99	133.32	83.33	400.00
5421 - Education, Seminars	-	41.67	41.67	80.00	166.68	86.68	500.00
5423 - Payroll - G & A	5,971.96	6,898.33	926.37	26,725.65	27,593.32	867.67	82,780.00
5425 - Employee Drug/Background	44.95	50.00	5.05	44.95	200.00	155.05	600.00
5426 - Payroll Processing	1,286.33	541.67	(744.66)	2,154.65	2,166.68	12.03	6,500.00
5427 - Advertising Expense	-	625.00	625.00	-	2,500.00	2,500.00	7,500.00
5429 - Bank Service Charge	220.50	50.00	(170.50)	3,548.48	200.00	(3,348.48)	600.00
5431 - Credit Card Fees - G&A	-	4.17	4.17	-	16.68	16.68	50.00
5433 - Member Meeting	-	83.33	83.33	62.45	333.32	270.87	1,000.00
5434 - Social Activities	-	-	-	38.69	-	(38.69)	-
5435 - Social Events	15.74	41.67	25.93	15.74	166.68	150.94	500.00
5436 - Trophies / Prizes	-	49.75	49.75	-	199.00	199.00	597.00
5439 - Postage & Deliver - G & A	2,904.75	666.67	(2,238.08)	4,190.85	2,666.68	(1,524.17)	8,000.00
5442 - Meals	-	-	-	81.72	-	(81.72)	-
5443 - Professional/Legal	-	1,666.67	1,666.67	5,390.00	6,666.68	1,276.68	20,000.00
5444 - Professional / Legal	10,477.66	12,500.00	2,022.34	133,931.14	50,000.00	(83,931.14)	150,000.00
5445 - Office Supplies - G & A	132.86	250.00	117.14	673.98	1,000.00	326.02	3,000.00
5447 - Cleaning Supplies	167.62	12.50	(155.12)	403.34	50.00	(353.34)	150.00
5448 - Membership Cards	-	83.33	83.33	-	333.32	333.32	1,000.00
5449 - Garbage Pickup	192.39	175.00	(17.39)	779.96	700.00	(79.96)	2,100.00
5452 - Equipment Maintenance	-	125.00	125.00	-	500.00	500.00	1,500.00
5453 - Copier Services - G & A	1,287.61	451.67	(835.94)	2,520.81	1,806.68	(714.13)	5,420.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5455 - Newsletter/Communication	704.00	-	(704.00)	704.00	-	(704.00)	-
5456 - Communications - G & A	642.74	416.67	(226.07)	5,005.97	1,666.68	(3,339.29)	5,000.00
5457 - Building Exterior	4.54	291.67	287.13	474.54	1,166.68	692.14	3,500.00
5458 - Security System	-	416.67	416.67	2,420.00	1,666.68	(753.32)	5,000.00
5459 - Building Interior	21.76	100.00	78.24	45.00	400.00	355.00	1,200.00
5460 - Landscaping	-	83.33	83.33	673.56	333.32	(340.24)	1,000.00
5462 - Pest Control	-	29.17	29.17	60.00	116.68	56.68	350.00
5463 - Real & Personal Property Tax	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
5465 - County Fees - G & A	150.00	16.67	(133.33)	231.26	66.68	(164.58)	200.00
5468 - Electric - G & A	1,394.94	1,921.25	526.31	4,667.06	7,685.00	3,017.94	23,055.00
5471 - Water/Sewer	1,655.66	1,666.67	11.01	6,576.08	6,666.68	90.60	20,000.00
5472 - Management Fee	4,884.00	5,666.67	782.67	19,536.00	22,666.68	3,130.68	68,000.00
5473 - IT Support	-	83.33	83.33	-	333.32	333.32	1,000.00
5476 - Misc. Operating Expense	32.86	41.67	8.81	1,086.46	166.68	(919.78)	500.00
5478 - Insurance - Property/Liability	14,100.00	1,250.00	(12,850.00)	14,100.00	5,000.00	(9,100.00)	15,000.00
5479 - Insurance - Worker Compensation	-	625.00	625.00	25,866.00	2,500.00	(23,366.00)	7,500.00
5480 - Insurance - Auto	1,847.16	583.33	(1,263.83)	4,617.94	2,333.32	(2,284.62)	7,000.00
5481 - Insurance - D & O	-	1,166.67	1,166.67	12,101.00	4,666.68	(7,434.32)	14,000.00
5482 - Accounting/Audit Fee	-	833.33	833.33	11,500.00	3,333.32	(8,166.68)	10,000.00
5486 - Income Tax Expense - State	-	70.83	70.83	-	283.32	283.32	850.00
5487 - Income Tax Expense - Federal	-	166.67	166.67	-	666.68	666.68	2,000.00
<b>Total General and Administrative</b>	<b>156,074.78</b>	<b>40,654.36</b>	<b>(115,420.42)</b>	<b>398,621.91</b>	<b>162,617.44</b>	<b>(236,004.47)</b>	<b>487,852.00</b>
<b>Comfort Stations/HK</b>							
5489 - Payroll - Comfort Station	766.82	459.08	(307.74)	1,513.81	1,836.32	322.51	5,509.00
5490 - Equipment Maintenance - Comfort Station	-	125.00	125.00	64.70	500.00	435.30	1,500.00
5491 - Building Exterior - Comfort Station	1,387.09	125.00	(1,262.09)	2,023.09	500.00	(1,523.09)	1,500.00
5492 - Building Interior - Comfort Station	-	125.00	125.00	113.79	500.00	386.21	1,500.00
5493 - Cleaning Supplies - Comfort Station	312.20	308.33	(3.87)	455.46	1,233.32	777.86	3,700.00
5494 - Equipment Purchases - Comfort Station	-	235.00	235.00	116.58	940.00	823.42	2,820.00
5495 - Landscaping - Comfort Station	-	8.33	8.33	105.92	33.32	(72.60)	100.00
5496 - Vehicle Fuel - Comfort Station	68.26	200.00	131.74	143.77	800.00	656.23	2,400.00
5498 - Electric - Comfort Station	992.78	1,231.92	239.14	4,334.88	4,927.68	592.80	14,783.00
<b>Total Comfort Stations/HK</b>	<b>3,527.15</b>	<b>2,817.66</b>	<b>(709.49)</b>	<b>8,872.00</b>	<b>11,270.64</b>	<b>2,398.64</b>	<b>33,812.00</b>
<b>Repairs &amp; Maintenance Expenses</b>							

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5507 - Contract Labor	-	833.33	833.33	700.00	3,333.32	2,633.32	10,000.00
5515 - Uniforms - Maintenance	-	41.67	41.67	49.99	166.68	116.69	500.00
5516 - Payroll - Maintenance	5,534.23	5,414.42	(119.81)	26,488.13	21,657.68	(4,830.45)	64,973.00
5517 - Equipment Maintenance - Maintenance	531.71	333.33	(198.38)	1,771.44	1,333.32	(438.12)	4,000.00
5518 - Communications - Maintenance	49.43	41.67	(7.76)	203.73	166.68	(37.05)	500.00
5519 - Building Exterior - Maintenance	-	41.67	41.67	143.09	166.68	23.59	500.00
5521 - Building Interior - Maintenance	-	41.67	41.67	-	166.68	166.68	500.00
5523 - Equipment Purchases - Maintenance	-	83.33	83.33	109.45	333.32	223.87	1,000.00
5530 - Tractor Fuel	383.87	333.33	(50.54)	749.81	1,333.32	583.51	4,000.00
5531 - Electric - Maintenance	279.66	209.83	(69.83)	1,103.04	839.32	(263.72)	2,518.00
5534 - Vehicles - Maintenance	157.80	541.67	383.87	235.15	2,166.68	1,931.53	6,500.00
5535 - Maintenance Vehicle Fuel	299.08	183.33	(115.75)	1,008.64	733.32	(275.32)	2,200.00
<b>Total Repairs &amp; Maintenance Expenses</b>	<b>7,235.78</b>	<b>8,099.25</b>	<b>863.47</b>	<b>32,562.47</b>	<b>32,397.00</b>	<b>(165.47)</b>	<b>97,191.00</b>
<b>Security</b>							
5540 - Payroll - Security	6,279.17	6,750.00	470.83	25,760.06	27,000.00	1,239.94	81,000.00
5542 - Uniforms - Security	-	41.67	41.67	168.52	166.68	(1.84)	500.00
5543 - Education, Seminars - Security	350.00	-	(350.00)	350.00	-	(350.00)	-
5548 - Payroll Taxes	(2.58)	-	2.58	(2.58)	-	2.58	-
5549 - Education-Seminars-Training	10.81	-	(10.81)	10.81	-	(10.81)	-
5554 - Equipment Maintenance - Security	-	8.00	8.00	84.60	32.00	(52.60)	100.00
5556 - Communications - Security	49.44	150.00	100.56	197.82	600.00	402.18	1,800.00
5558 - Equipment Purchases - Security	136.33	-	(136.33)	136.33	-	(136.33)	-
5560 - Landscaping Vehicle Fuel	-	-	-	24.15	-	(24.15)	-
5561 - License Fees - Security	330.00	100.00	(230.00)	395.00	400.00	5.00	1,200.00
5562 - Electricity - Security	230.30	270.00	39.70	914.87	1,080.00	165.13	3,240.00
5563 - Vehicle Fuel - Security	365.20	420.83	55.63	1,298.90	1,683.32	384.42	5,050.00
5564 - Vehicles - Security	439.62	833.33	393.71	1,217.66	3,333.32	2,115.66	10,000.00
<b>Total Security</b>	<b>8,188.29</b>	<b>8,573.83</b>	<b>385.54</b>	<b>30,556.14</b>	<b>34,295.32</b>	<b>3,739.18</b>	<b>102,890.00</b>
<b>Swimming Pool</b>							
5565 - Payroll-Swimming Pool	3,634.53	2,173.50	(1,461.03)	9,483.41	8,694.00	(789.41)	26,082.00
5568 - Payroll Taxes	(25.99)	-	25.99	(25.99)	-	25.99	-
5572 - Pool Supplies - Swimming Pool	1,005.69	312.92	(692.77)	2,921.85	1,251.68	(1,670.17)	3,755.00
5575 - Licenses/Registration - Pool	-	18.75	18.75	-	75.00	75.00	225.00
5576 - Equipment Maintenance - Swimming Pool	227.62	100.00	(127.62)	1,622.62	400.00	(1,222.62)	1,200.00
5577 - Building Exterior - Swimming Pool	-	8.33	8.33	-	33.32	33.32	100.00

# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5578 - Equipment Purchases - Swimming Pool	-	225.00	225.00	965.58	900.00	(65.58)	2,700.00
5579 - Education-Seminars-Training Pool	-	33.33	33.33	-	133.32	133.32	400.00
5580 - Electric - Pool	1,692.40	1,204.50	(487.90)	5,355.62	4,818.00	(537.62)	14,454.00
<b>Total Swimming Pool</b>	<b>6,534.25</b>	<b>4,076.33</b>	<b>(2,457.92)</b>	<b>20,323.09</b>	<b>16,305.32</b>	<b>(4,017.77)</b>	<b>48,916.00</b>
<b>Committees</b>							
6000 - Social Committee	-	416.67	416.67	69.86	1,666.68	1,596.82	5,000.00
<b>Total Committees</b>	<b>-</b>	<b>416.67</b>	<b>416.67</b>	<b>69.86</b>	<b>1,666.68</b>	<b>1,596.82</b>	<b>5,000.00</b>
<b>Reserve Contributions</b>							
8005 - Reserve Contributions - Capital Project	-	1,025.25	1,025.25	-	4,101.00	4,101.00	12,303.00
8006 - Reserve Contributions - Roads	-	3,075.83	3,075.83	-	12,303.32	12,303.32	36,910.00
8008 - Reserve Contributions - Pool	-	256.33	256.33	-	1,025.32	1,025.32	3,076.00
<b>Total Reserve Contributions</b>	<b>-</b>	<b>4,357.41</b>	<b>4,357.41</b>	<b>-</b>	<b>17,429.64</b>	<b>17,429.64</b>	<b>52,289.00</b>
<b>Depreciation Expense</b>							
9300 - Depreciation Expense - POA	5,073.45	-	(5,073.45)	20,293.80	-	(20,293.80)	-
9305 - Depreciation Expense - Lodge	1,535.54	-	(1,535.54)	6,142.16	-	(6,142.16)	-
<b>Total Depreciation Expense</b>	<b>6,608.99</b>	<b>-</b>	<b>(6,608.99)</b>	<b>26,435.96</b>	<b>-</b>	<b>(26,435.96)</b>	<b>-</b>
<b>Total Expense</b>	<b>197,687.92</b>	<b>82,832.51</b>	<b>(114,855.41)</b>	<b>538,341.23</b>	<b>331,330.04</b>	<b>(207,011.19)</b>	<b>993,994.00</b>
<b>Operating Net Total</b>	<b>(191,461.29)</b>	<b>(71,761.42)</b>	<b>(119,699.87)</b>	<b>1,186,822.72</b>	<b>583,323.32</b>	<b>603,499.40</b>	<b>9,348.87</b>



# Foxwood Hills Property Owners Association

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Revenue - Reimbursements</b>							
4700 - Interest Income	.26	-	.26	23.55	-	23.55	-
<b>Total Revenue - Reimbursements</b>	<b>.26</b>	<b>-</b>	<b>.26</b>	<b>23.55</b>	<b>-</b>	<b>23.55</b>	<b>-</b>
<b>Reserve Income</b>							
9071 - Contributions - CapX	-	1,025.25	(1,025.25)	-	4,101.00	(4,101.00)	12,303.00
9072 - Contributions - Roads	-	3,075.83	(3,075.83)	-	12,303.32	(12,303.32)	36,910.00
9073 - Contributions - Pool	-	256.33	(256.33)	-	1,025.32	(1,025.32)	3,076.00
<b>Total Reserve Income</b>	<b>-</b>	<b>4,357.41</b>	<b>(4,357.41)</b>	<b>-</b>	<b>17,429.64</b>	<b>(17,429.64)</b>	<b>52,289.00</b>
<b>Total Income</b>	<b>.26</b>	<b>4,357.41</b>	<b>(4,357.15)</b>	<b>23.55</b>	<b>17,429.64</b>	<b>(17,406.09)</b>	<b>52,289.00</b>
<b>Reserve Expense</b>							
<b>Restaurant</b>							
5365 - Bank service charges	-	-	-	65.00	-	(65.00)	-
<b>Total Restaurant</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65.00</b>	<b>-</b>	<b>(65.00)</b>	<b>-</b>
<b>General and Administrative</b>							
5428 - Interest Expense	-	-	-	730.64	-	(730.64)	-
5429 - Bank Service Charge	-	-	-	130.00	-	(130.00)	-
<b>Total General and Administrative</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>860.64</b>	<b>-</b>	<b>(860.64)</b>	<b>-</b>
<b>Reserve Expenses</b>							
9280 - Reserve Exp - Capital	7,370.20	-	(7,370.20)	15,253.94	-	(15,253.94)	-
9290 - Reserve Exp - Pool	-	-	-	5,083.43	-	(5,083.43)	-
<b>Total Reserve Expenses</b>	<b>7,370.20</b>	<b>-</b>	<b>(7,370.20)</b>	<b>20,337.37</b>	<b>-</b>	<b>(20,337.37)</b>	<b>-</b>
<b>Total Expense</b>	<b>7,370.20</b>	<b>-</b>	<b>(7,370.20)</b>	<b>21,263.01</b>	<b>-</b>	<b>(21,263.01)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(7,369.94)</b>	<b>4,357.41</b>	<b>(11,727.35)</b>	<b>(21,239.46)</b>	<b>17,429.64</b>	<b>(38,669.10)</b>	<b>52,289.00</b>
<b>Net Total</b>	<b>(198,831.23)</b>	<b>(67,404.01)</b>	<b>(131,427.22)</b>	<b>1,165,583.26</b>	<b>600,752.96</b>	<b>564,830.30</b>	<b>61,637.87</b>