

Foxwood Hills Property Owners Association

Balance Sheet For June 2019

Cash & Cash Equivalent

1000 - Union Bank - Operating Cash	\$475,425.70
1006 - First Citizens - General Manager Operating	\$140,355.42
1007 - First Citizens - Cash Lodge	\$3,442.81
1009 - Petty Cash - Lodge	\$594.64
1010 - Petty Cash	\$660.00
1034 - Union Bank - Payroll	\$4,461.25
1049 - Union Bank - Operating MM	\$0.38
1070 - Cash Deposit Clearing Account - Restaurant	\$850.96
1071 - CC Deposit Clearing Account - Restaurant	\$1,451.10

Total Cash & Cash Equivalent

\$627,242.26

Reserve Cash & Cash Equivalents

1051 - Union Bank - Reserve MM	\$209,679.16
1088 - First Citizens - Foxwood Hills Pool Account	\$168,090.23

Total Reserve Cash & Cash Equivalents

\$377,769.39

Accounts Receivable

1200 - Accounts Receivable	\$3,755,580.92
1245 - Due from Reserves	\$2,857.87
1250 - Other Receivables	(\$82,314.70)

Total Accounts Receivable

\$3,676,124.09

Fixed Assets

1450 - Inventory - Liquor	\$3,597.80
1452 - Inventory - Restaurant	\$15,398.21
1529 - Fixed Assets - POA	\$24,000.00
1531 - Land	\$47,405.56
1532 - Land Improvements	\$362,249.16
1534 - Autos & Trucks	\$104,956.80
1536 - Buildings/Building Improvement	\$483,417.18
1538 - Computer Equipment	\$5,048.17
1539 - Software	\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00
1546 - Other Fixed Assets	\$361,621.38
1559 - Accum Depr - POA	(\$1,034,910.92)
1575 - Fixed Assets - Lodge	\$251,707.81
1577 - Pool Renov Projoect	\$150,940.00
1580 - Accum Depr - Lodge	(\$123,142.71)

Total Fixed Assets

\$717,061.87

Total Asset

\$5,398,197.61

Accounts Payable

2000 - Accounts Payable	\$9,768.00
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Total Accounts Payable

\$9,768.00

Other Current Liabilities

2131 - Loan Payable Pool - First Citizens	\$149,479.80
2250 - Credit Card Payable	\$8,005.98
2260 - Payroll Liabilities	\$1,623.54
2330 - SCS Administrative Costs	\$3,090.00
2356 - Due to Operating	\$2,857.87

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2451 - Lodge: Gift Cards	\$554.97	
2475 - Lodge: Sales/Liquor Tax Payable	\$2,050.91	
2800 - Deferred Income	\$20,503.78	
2921 - ACC Deposits	\$1,500.00	
Total Other Current Liabilities		\$189,666.85
Interfund Payables		
2300 - Due To/Due From Sub Associations	(\$1,599.99)	
Total Interfund Payables		(\$1,599.99)
Reserve Funds		
3815 - Reserve Equity - CapX	\$59,523.00	
3817 - Reserve Equity - Roads	\$101,008.00	
3829 - Reserve Equity -Pool	\$101,285.97	
Total Reserve Funds		\$261,816.97
General Fund		
3501 - Prior Accumulated Surplus Reserve (deficit)	\$2,462.16	
3950 - Retained Earnings-PY	\$3,394,636.66	
3999 - Net Income (Loss)	\$1,541,446.96	
Total General Fund		\$4,938,545.78
	Total Liability / Equity	\$5,398,197.61

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 6/1/2019 - 6/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	(1,945.30)	-	(1,945.30)	1,446,882.10	941,797.00	505,085.10	941,797.00
4200 - Administrative Collection Fees	-	-	-	180.00	-	180.00	-
4304 - Mt. Bay Dues	(96.00)	-	(96.00)	22,176.00	14,508.00	7,668.00	14,508.00
4305 - Violation Fees	(750.00)	-	(750.00)	171,375.00	112,125.00	59,250.00	112,125.00
4307 - Partial Lot POA-Current Year	-	-	-	81,238.00	52,105.00	29,133.00	52,105.00
4315 - Leased Lot Revenue	-	120.83	(120.83)	-	362.49	(362.49)	1,450.00
4319 - Games/Vending Income	-	25.00	(25.00)	-	75.00	(75.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	-	1,875.00	(1,875.00)	7,500.00
Total Revenue - Assessments	(2,791.30)	770.83	(3,562.13)	1,721,851.10	1,122,847.49	599,003.61	1,129,785.00
Revenue - Restaurant							
4360 - Restaurant - Alcohol Sales	5,842.00	2,538.17	3,303.83	15,535.38	7,614.51	7,920.87	30,458.00
4365 - Restaurant - Food Sales	6,979.08	5,107.25	1,871.83	11,640.73	15,321.75	(3,681.02)	61,287.00
4367 - Restaurant - Pizza Sales	1,895.57	286.58	1,608.99	4,780.03	859.74	3,920.29	3,439.00
4368 - Less Restaurant Discount	(232.42)	-	(232.42)	(232.42)	-	(232.42)	-
Total Revenue - Restaurant	14,484.23	7,932.00	6,552.23	31,723.72	23,796.00	7,927.72	95,184.00
Revenue - Fees							
4500 - Past Due - Late Fees	-	256.92	(256.92)	-	770.76	(770.76)	3,083.00
Total Revenue - Fees	-	256.92	(256.92)	-	770.76	(770.76)	3,083.00
Revenue - Reimbursements							
4700 - Interest Income	25.84	44.17	(18.33)	73.34	132.51	(59.17)	530.00
Total Revenue - Reimbursements	25.84	44.17	(18.33)	73.34	132.51	(59.17)	530.00
Revenue - Other							
4865 - Miscellaneous Income	165.00	675.50	(510.50)	165.00	2,026.50	(1,861.50)	8,106.00
Total Revenue - Other	165.00	675.50	(510.50)	165.00	2,026.50	(1,861.50)	8,106.00
Reserve Income							
9071 - Contributions - CapX	31,134.23	-	31,134.23	31,134.23	-	31,134.23	-
9072 - Contributions - Roads	57,079.42	-	57,079.42	57,079.42	-	57,079.42	-
9073 - Contributions - Pool	15,567.12	-	15,567.12	15,567.12	-	15,567.12	-
Total Reserve Income	103,780.77	-	103,780.77	103,780.77	-	103,780.77	-
Total Income	115,664.54	9,679.42	105,985.12	1,857,593.93	1,149,573.26	708,020.67	1,236,688.00

Operating Expense

Restaurant

5304 - Marketing Expense	-	57.33	57.33	-	171.99	171.99	688.00
5355 - Contract Labor	-	5.42	5.42	-	16.26	16.26	65.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 6/1/2019 - 6/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5358 - Payroll-Restaurant	7,958.07	6,830.17	(1,127.90)	18,093.42	20,490.51	2,397.09	81,962.00
5359 - Uniforms	23.66	22.17	(1.49)	23.66	66.51	42.85	266.00
5360 - COGS - Alcohol	1,479.83	1,295.50	(184.33)	4,348.67	3,886.50	(462.17)	15,546.00
5361 - COGS - Snack Bar	-	5.50	5.50	-	16.50	16.50	66.00
5362 - COGS - Food	(5,275.64)	3,031.92	8,307.56	(2,181.44)	9,095.76	11,277.20	36,383.00
5363 - COGS - Pizza	466.64	244.92	(221.72)	2,635.52	734.76	(1,900.76)	2,939.00
5364 - COGS - Waste	-	226.75	226.75	87.00	680.25	593.25	2,721.00
5365 - Bank service charges	-	-	-	140.00	-	(140.00)	-
5366 - Credit Card Fees	557.03	269.92	(287.11)	1,295.88	809.76	(486.12)	3,239.00
5367 - Over/Short	243.96	-	(243.96)	248.97	-	(248.97)	-
5369 - Fuel Charge	6.50	16.42	9.92	26.00	49.26	23.26	197.00
5370 - Gas - Restaurant	-	169.83	169.83	1,038.69	509.49	(529.20)	2,038.00
5376 - Office Supplies	-	2.92	2.92	-	8.76	8.76	35.00
5378 - Supplies	353.22	129.58	(223.64)	748.38	388.74	(359.64)	1,555.00
5380 - Paper Products	780.31	205.25	(575.06)	1,203.96	615.75	(588.21)	2,463.00
5382 - Equipment	-	82.00	82.00	501.10	246.00	(255.10)	984.00
5384 - License Fees	-	5.08	5.08	60.00	15.24	(44.76)	61.00
5386 - TV/Entertainment - Restaurant	149.79	111.42	(38.37)	722.12	334.26	(387.86)	1,337.00
5388 - Point of Sale System	236.00	119.50	(116.50)	708.00	358.50	(349.50)	1,434.00
5392 - Linen - Restaurant	5.00	88.00	83.00	250.79	264.00	13.21	1,056.00
5394 - General Maintenance	-	401.08	401.08	-	1,203.24	1,203.24	4,813.00
5395 - Events Refund	50.00	-	(50.00)	50.00	-	(50.00)	-
Total Restaurant	7,034.37	13,320.68	6,286.31	30,000.72	39,962.04	9,961.32	159,848.00
General and Administrative							
5410 - Management Software Fees	1,760.00	-	(1,760.00)	1,760.00	-	(1,760.00)	-
5421 - Education, Seminars	-	104.75	104.75	-	314.25	314.25	1,257.00
5422 - Employee Benefits - Health - G&A	-	344.67	344.67	(1,060.52)	1,034.01	2,094.53	4,136.00
5423 - Payroll - G & A	6,822.24	8,530.08	1,707.84	21,011.41	25,590.24	4,578.83	102,361.00
5424 - Employer 401K Contribution	-	252.50	252.50	-	757.50	757.50	3,030.00
5425 - Employee Drug/Background	52.00	17.67	(34.33)	156.00	53.01	(102.99)	212.00
5426 - Payroll Processing	538.12	416.67	(121.45)	1,468.90	1,250.01	(218.89)	5,000.00
5427 - Advertising Expense	384.00	416.67	32.67	384.00	1,250.01	866.01	5,000.00
5428 - Interest Expense	509.74	16.75	(492.99)	509.74	50.25	(459.49)	201.00
5429 - Bank Service Charge	201.33	12.67	(188.66)	208.85	38.01	(170.84)	152.00
5431 - Credit Card Fees - G&A	-	6.25	6.25	-	18.75	18.75	75.00
5433 - Member Meeting	-	241.67	241.67	233.59	725.01	491.42	2,900.00
5434 - Social Activities	750.00	-	(750.00)	750.00	-	(750.00)	-
5435 - Social Events	-	-	-	1,690.00	-	(1,690.00)	-

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 6/1/2019 - 6/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5439 - Postage & Deliver - G & A	41.87	333.33	291.46	3,901.80	999.99	(2,901.81)	4,000.00
5440 - Membership Dues	-	52.67	52.67	-	158.01	158.01	632.00
5442 - Meals	-	17.25	17.25	-	51.75	51.75	207.00
5443 - Professional/Legal	106.25	416.67	310.42	19,393.13	1,250.01	(18,143.12)	5,000.00
5444 - Professional / Legal	4,021.09	12,500.00	8,478.91	14,421.01	37,500.00	23,078.99	150,000.00
5445 - Office Supplies - G & A	-	337.67	337.67	653.44	1,013.01	359.57	4,052.00
5447 - Cleaning Supplies	44.42	240.25	195.83	229.75	720.75	491.00	2,883.00
5448 - Membership Cards	-	250.00	250.00	3,738.60	750.00	(2,988.60)	3,000.00
5449 - Garbage Pickup	160.57	150.00	(10.57)	484.96	450.00	(34.96)	1,800.00
5452 - Equipment Maintenance	300.00	125.00	(175.00)	300.00	375.00	75.00	1,500.00
5453 - Copier Services - G & A	-	125.83	125.83	997.82	377.49	(620.33)	1,510.00
5454 - Foreclosures	-	1,250.00	1,250.00	-	3,750.00	3,750.00	15,000.00
5455 - Newsletter/Communication	-	55.67	55.67	-	167.01	167.01	668.00
5456 - Communications - G & A	296.66	416.67	120.01	1,720.22	1,250.01	(470.21)	5,000.00
5457 - Building Exterior	600.00	167.00	(433.00)	706.04	501.00	(205.04)	2,000.00
5458 - Security System	-	202.00	202.00	-	606.00	606.00	2,420.00
5459 - Building Interior	367.76	179.17	(188.59)	876.10	537.51	(338.59)	2,150.00
5460 - Landscaping	-	29.00	29.00	148.15	87.00	(61.15)	348.00
5462 - Pest Control	18.29	55.00	36.71	18.29	165.00	146.71	660.00
5463 - Real & Personal Property Tax	3,000.00	250.00	(2,750.00)	3,053.85	750.00	(2,303.85)	3,000.00
5465 - County Fees - G & A	145.00	51.83	(93.17)	310.46	155.49	(154.97)	622.00
5468 - Electric - G & A	2,780.83	4,166.67	1,385.84	6,231.05	12,500.01	6,268.96	50,000.00
5470 - ACC Expense	-	225.00	225.00	13.64	675.00	661.36	2,700.00
5471 - Water/Sewer	60.00	1,596.00	1,536.00	4,166.30	4,788.00	621.70	19,150.00
5472 - Management Fee	4,884.00	5,166.67	282.67	14,652.00	15,500.01	848.01	62,000.00
5473 - IT Support	-	41.67	41.67	50.00	125.01	75.01	500.00
5476 - Misc. Operating Expense	32.86	208.33	175.47	98.58	624.99	526.41	2,500.00
5477 - Vehicles - G & A	499.12	59.25	(439.87)	547.99	177.75	(370.24)	711.00
5478 - Insurance - Property/Liability	-	1,000.00	1,000.00	-	3,000.00	3,000.00	12,000.00
5479 - Insurance - Worker Compensation	-	1,333.33	1,333.33	2,306.25	3,999.99	1,693.74	16,000.00
5480 - Insurance - Auto	-	250.00	250.00	-	750.00	750.00	3,000.00
5481 - Insurance - D & O	-	1,015.42	1,015.42	-	3,046.26	3,046.26	12,185.00
5482 - Accounting/Audit Fee	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
5485 - Mileage - G & A	-	71.42	71.42	-	214.26	214.26	857.00
Total General and Administrative	28,376.15	43,532.45	15,156.30	106,131.40	130,597.35	24,465.95	522,379.00
Comfort Stations/HK							
5489 - Payroll - Comfort Station	814.02	959.42	145.40	2,796.21	2,878.26	82.05	11,513.00
5491 - Building Exterior - Comfort Station	-	167.00	167.00	-	501.00	501.00	2,000.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 6/1/2019 - 6/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5492 - Building Interior - Comfort Station	-	166.67	166.67	61.75	500.01	438.26	2,000.00
5493 - Cleaning Supplies - Comfort Station	340.74	-	(340.74)	340.74	-	(340.74)	-
5494 - Equipment Purchases - Comfort Station	40.20	-	(40.20)	40.20	-	(40.20)	-
5495 - Landscaping - Comfort Station	-	3.42	3.42	-	10.26	10.26	41.00
5498 - Electric - Comfort Station	933.52	993.50	59.98	3,301.09	2,980.50	(320.59)	11,922.00
Total Comfort Stations/HK	2,128.48	2,290.01	161.53	6,539.99	6,870.03	330.04	27,476.00
Repairs & Maintenance Expenses							
5514 - Employer 401K Contribution - Maintenance	-	162.08	162.08	-	486.24	486.24	1,945.00
5515 - Uniforms - Maintenance	-	28.50	28.50	-	85.50	85.50	342.00
5516 - Payroll - Maintenance	4,905.27	5,991.42	1,086.15	17,937.36	17,974.26	36.90	71,897.00
5517 - Equipment Maintenance - Maintenance	139.80	265.25	125.45	2,199.28	795.75	(1,403.53)	3,183.00
5518 - Communications - Maintenance	-	42.08	42.08	271.45	126.24	(145.21)	505.00
5519 - Building Exterior - Maintenance	-	28.00	28.00	24.66	84.00	59.34	336.00
5521 - Building Interior - Maintenance	-	37.67	37.67	19.98	113.01	93.03	452.00
5523 - Equipment Purchases - Maintenance	59.28	4.17	(55.11)	59.28	12.51	(46.77)	50.00
5526 - Landscaping - Maintenance	(2,800.00)	1,800.00	4,600.00	(2,736.41)	5,400.00	8,136.41	21,600.00
5531 - Electric - Maintenance	145.46	152.00	6.54	530.85	456.00	(74.85)	1,824.00
5533 - Misc Operating Expenses - Maintenance	-	18.50	18.50	-	55.50	55.50	222.00
5534 - Vehicles - Maintenance	232.84	540.75	307.91	1,039.59	1,622.25	582.66	6,489.00
Total Repairs & Maintenance Expenses	2,682.65	9,070.42	6,387.77	19,346.04	27,211.26	7,865.22	108,845.00
Security							
5540 - Payroll - Security	11,486.27	8,625.00	(2,861.27)	29,875.63	25,875.00	(4,000.63)	103,500.00
5541 - Employer 401K Contribution - Security	-	104.33	104.33	-	312.99	312.99	1,252.00
5542 - Uniforms - Security	-	50.92	50.92	-	152.76	152.76	611.00
5543 - Education, Seminars - Security	108.12	41.58	(66.54)	218.12	124.74	(93.38)	499.00
5549 - Education-Seminars-Training	-	-	-	105.40	-	(105.40)	-
5554 - Equipment Maintenance - Security	-	8.00	8.00	-	24.00	24.00	100.00
5555 - Maintenance - Security	15.00	-	(15.00)	15.00	-	(15.00)	-
5556 - Communications - Security	-	165.83	165.83	443.20	497.49	54.29	1,990.00
5557 - Building Exterior - Security	-	83.33	83.33	-	249.99	249.99	1,000.00
5558 - Equipment Purchases - Security	-	47.58	47.58	-	142.74	142.74	571.00
5561 - License Fees - Security	220.00	80.00	(140.00)	220.00	240.00	20.00	960.00

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Statement of Revenues and Expenses 6/1/2019 - 6/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5562 - Electricity - Security	221.81	263.50	41.69	742.54	790.50	47.96	3,162.00
5563 - Misc. Operating Expense - Security	-	27.75	27.75	-	83.25	83.25	333.00
5564 - Vehicles - Security	916.96	835.00	(81.96)	3,176.37	2,505.00	(671.37)	10,020.00
Total Security	12,968.16	10,332.82	(2,635.34)	34,796.26	30,998.46	(3,797.80)	123,998.00
Swimming Pool							
5565 - Payroll-Swimming Pool	3,663.77	1,500.00	(2,163.77)	5,675.70	4,500.00	(1,175.70)	18,000.00
5566 - Uniforms - Swimming Pool	-	12.50	12.50	-	37.50	37.50	150.00
5572 - Pool Supplies - Swimming Pool	-	529.50	529.50	279.20	1,588.50	1,309.30	6,354.00
5574 - Rental-Equipment-Swimming Pool	-	63.00	63.00	-	189.00	189.00	750.00
5576 - Equipment Maintenance - Swimming Pool	-	15.50	15.50	314.99	46.50	(268.49)	186.00
5577 - Building Exterior - Swimming Pool	-	17.00	17.00	-	51.00	51.00	200.00
5578 - Equipment Purchases - Swimming Pool	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
5579 - Education-Seminars-Training Pool	685.00	-	(685.00)	685.00	-	(685.00)	-
Total Swimming Pool	4,348.77	2,554.17	(1,794.60)	6,954.89	7,662.51	707.62	30,640.00
Reserve Contributions							
8005 - Reserve Contributions - Capital Project	5,756.22	4,500.00	(1,256.22)	31,134.23	13,500.00	(17,634.23)	54,000.00
8006 - Reserve Contributions - Roads	10,553.06	8,250.00	(2,303.06)	57,079.42	24,750.00	(32,329.42)	99,000.00
8008 - Reserve Contributions - Pool	2,878.11	2,250.00	(628.11)	15,567.12	6,750.00	(8,817.12)	27,000.00
Total Reserve Contributions	19,187.39	15,000.00	(4,187.39)	103,780.77	45,000.00	(58,780.77)	180,000.00
Reserve Expenses							
9280 - Reserve Exp - Capital	2,117.87	-	(2,117.87)	2,117.87	-	(2,117.87)	-
9285 - Reserve Exp - Roads	3,860.00	-	(3,860.00)	4,320.00	-	(4,320.00)	-
9296 - RSV Exp - Interest	-	-	-	1,036.74	-	(1,036.74)	-
Total Reserve Expenses	5,977.87	-	(5,977.87)	7,474.61	-	(7,474.61)	-
Total Expense	82,703.84	96,100.55	13,396.71	315,024.68	288,301.65	(26,723.03)	1,153,186.00
Operating Net Total	32,960.70	(86,421.13)	119,381.83	1,542,569.25	861,271.61	681,297.64	83,502.00
Net Total	32,960.70	(86,421.13)	119,381.83	1,542,569.25	861,271.61	681,297.64	83,502.00