

Foxwood Hills Property Owners Association

Balance Sheet For May 2019

Cash & Cash Equivalent

1000 - Union Bank - Operating Cash	\$581,268.34
1006 - First Citizens - General Manager Operating	\$103,433.98
1007 - First Citizens - Cash Lodge	\$3,977.26
1009 - Petty Cash - Lodge	\$407.03
1010 - Petty Cash	\$660.00
1034 - Union Bank - Payroll	\$293.35
1049 - Union Bank - Operating MM	\$0.38

Total Cash & Cash Equivalent

\$690,040.34

Reserve Cash & Cash Equivalents

1051 - Union Bank - Reserve MM	\$137,748.95
1088 - First Citizens - Foxwood Hills Pool Account	\$169,902.64

Total Reserve Cash & Cash Equivalents

\$307,651.59

Accounts Receivable

1200 - Accounts Receivable	\$4,073,059.13
1245 - Due from Reserves	\$12,574.45
1250 - Other Receivables	(\$41,393.88)
1251 - Restaurant Receivables	\$3,798.71

Total Accounts Receivable

\$4,048,038.41

Fixed Assets

1450 - Inventory - Liquor	\$2,861.54
1452 - Inventory - Restaurant	\$8,694.38
1529 - Fixed Assets - POA	\$24,000.00
1531 - Land	\$47,405.56
1532 - Land Improvements	\$362,249.16
1534 - Autos & Trucks	\$104,956.80
1536 - Buildings/Building Improvement	\$483,417.18
1538 - Computer Equipment	\$5,048.17
1539 - Software	\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00
1546 - Other Fixed Assets	\$361,621.38
1559 - Accum Depr - POA	(\$1,034,910.92)
1575 - Fixed Assets - Lodge	\$251,707.81
1577 - Pool Renov Projoect	\$150,940.00
1580 - Accum Depr - Lodge	(\$123,142.71)

Total Fixed Assets

\$709,621.78

Total Asset

\$5,755,352.12

Accounts Payable

2000 - Accounts Payable	\$4,914.43
-------------------------	------------

Total Accounts Payable

\$4,914.43

Other Current Liabilities

2131 - Loan Payable Pool - First Citizens	\$153,754.90
2250 - Credit Card Payable	\$7,863.54
2260 - Payroll Liabilities	\$1,486.96
2330 - SCS Administrative Costs	\$3,090.00
2356 - Due to Operating	\$12,574.45
2451 - Lodge: Gift Cards	\$701.26

Foxwood Hills Property Owners Association

Balance Sheet For May 2019

2475 - Lodge: Sales/Liquor Tax Payable	\$1,088.40	
2800 - Deferred Income	\$318,978.32	
2921 - ACC Deposits	\$1,500.00	
Total Other Current Liabilities		\$501,037.83
Interfund Payables		
2300 - Due To/Due From Sub Associations	(\$1,599.99)	
Total Interfund Payables		(\$1,599.99)
Reserve Funds		
3815 - Reserve Equity - CapX	\$82,783.14	
3817 - Reserve Equity - Roads	\$147,534.36	
3829 - Reserve Equity -Pool	\$113,974.98	
Total Reserve Funds		\$344,292.48
General Fund		
3501 - Prior Accumulated Surplus Reserve (deficit)	\$2,462.16	
3950 - Retained Earnings-PY	\$3,394,636.66	
3999 - Net Income (Loss)	\$1,509,608.55	
Total General Fund		\$4,906,707.37
	Total Liability / Equity	\$5,755,352.12

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 5/1/2019 - 5/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	597.00	-	597.00	1,448,827.40	941,797.00	507,030.40	941,797.00
4200 - Administrative Collection Fees	180.00	-	180.00	180.00	-	180.00	-
4304 - Mt. Bay Dues	-	-	-	22,272.00	14,508.00	7,764.00	14,508.00
4305 - Violation Fees	-	-	-	172,125.00	112,125.00	60,000.00	112,125.00
4307 - Partial Lot POA-Current Year	-	-	-	81,238.00	52,105.00	29,133.00	52,105.00
4315 - Leased Lot Revenue	-	120.83	(120.83)	-	241.66	(241.66)	1,450.00
4319 - Games/Vending Income	-	25.00	(25.00)	-	50.00	(50.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	-	1,250.00	(1,250.00)	7,500.00
Total Revenue - Assessments	777.00	770.83	6.17	1,724,642.40	1,122,076.66	602,565.74	1,129,785.00
Revenue - Restaurant							
4360 - Restaurant - Alcohol Sales	6,655.88	2,538.17	4,117.71	9,693.38	5,076.34	4,617.04	30,458.00
4365 - Restaurant - Food Sales	3,830.78	5,107.25	(1,276.47)	4,661.65	10,214.50	(5,552.85)	61,287.00
4367 - Restaurant - Pizza Sales	1,814.26	286.58	1,527.68	2,884.46	573.16	2,311.30	3,439.00
Total Revenue - Restaurant	12,300.92	7,932.00	4,368.92	17,239.49	15,864.00	1,375.49	95,184.00
Revenue - Fees							
4500 - Past Due - Late Fees	-	256.92	(256.92)	-	513.84	(513.84)	3,083.00
Total Revenue - Fees	-	256.92	(256.92)	-	513.84	(513.84)	3,083.00
Revenue - Reimbursements							
4700 - Interest Income	23.37	44.17	(20.80)	47.50	88.34	(40.84)	530.00
Total Revenue - Reimbursements	23.37	44.17	(20.80)	47.50	88.34	(40.84)	530.00
Revenue - Other							
4865 - Miscellaneous Income	-	675.50	(675.50)	-	1,351.00	(1,351.00)	8,106.00
Total Revenue - Other	-	675.50	(675.50)	-	1,351.00	(1,351.00)	8,106.00
Total Income	13,101.29	9,679.42	3,421.87	1,741,929.39	1,139,893.84	602,035.55	1,236,688.00

Operating Expense

Restaurant

5304 - Marketing Expense	-	57.33	57.33	-	114.66	114.66	688.00
5355 - Contract Labor	-	5.42	5.42	-	10.84	10.84	65.00
5358 - Payroll-Restaurant	6,980.86	6,830.17	(150.69)	10,135.35	13,660.34	3,524.99	81,962.00
5359 - Uniforms	-	22.17	22.17	-	44.34	44.34	266.00
5360 - COGS - Alcohol	1,399.86	1,295.50	(104.36)	2,868.84	2,591.00	(277.84)	15,546.00
5361 - COGS - Snack Bar	-	5.50	5.50	-	11.00	11.00	66.00
5362 - COGS - Food	(1,286.49)	3,031.92	4,318.41	3,094.20	6,063.84	2,969.64	36,383.00
5363 - COGS - Pizza	863.36	244.92	(618.44)	2,168.88	489.84	(1,679.04)	2,939.00
5364 - COGS - Waste	-	226.75	226.75	87.00	453.50	366.50	2,721.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 5/1/2019 - 5/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5365 - Bank service charges	140.00	-	(140.00)	140.00	-	(140.00)	-
5366 - Credit Card Fees	374.78	269.92	(104.86)	738.85	539.84	(199.01)	3,239.00
5367 - Over/Short	(.40)	-	.40	5.01	-	(5.01)	-
5369 - Fuel Charge	19.50	16.42	(3.08)	19.50	32.84	13.34	197.00
5370 - Gas - Restaurant	167.93	169.83	1.90	1,038.69	339.66	(699.03)	2,038.00
5376 - Office Supplies	-	2.92	2.92	-	5.84	5.84	35.00
5378 - Supplies	395.16	129.58	(265.58)	395.16	259.16	(136.00)	1,555.00
5380 - Paper Products	423.65	205.25	(218.40)	423.65	410.50	(13.15)	2,463.00
5382 - Equipment	58.56	82.00	23.44	501.10	164.00	(337.10)	984.00
5384 - License Fees	-	5.08	5.08	60.00	10.16	(49.84)	61.00
5386 - TV/Entertainment - Restaurant	531.19	111.42	(419.77)	572.33	222.84	(349.49)	1,337.00
5388 - Point of Sale System	236.00	119.50	(116.50)	472.00	239.00	(233.00)	1,434.00
5392 - Linen - Restaurant	-	88.00	88.00	245.79	176.00	(69.79)	1,056.00
5394 - General Maintenance	-	401.08	401.08	-	802.16	802.16	4,813.00
Total Restaurant	10,303.96	13,320.68	3,016.72	22,966.35	26,641.36	3,675.01	159,848.00
General and Administrative							
5421 - Education, Seminars	-	104.75	104.75	-	209.50	209.50	1,257.00
5422 - Employee Benefits - Health - G&A	(530.18)	344.67	874.85	(1,060.52)	689.34	1,749.86	4,136.00
5423 - Payroll - G & A	8,401.43	8,530.08	128.65	14,189.17	17,060.16	2,870.99	102,361.00
5424 - Employer 401K Contribution	-	252.50	252.50	-	505.00	505.00	3,030.00
5425 - Employee Drug/Background	104.00	17.67	(86.33)	104.00	35.34	(68.66)	212.00
5426 - Payroll Processing	570.62	416.67	(153.95)	930.78	833.34	(97.44)	5,000.00
5427 - Advertising Expense	-	416.67	416.67	-	833.34	833.34	5,000.00
5428 - Interest Expense	-	16.75	16.75	-	33.50	33.50	201.00
5429 - Bank Service Charge	-	12.67	12.67	7.52	25.34	17.82	152.00
5431 - Credit Card Fees - G&A	-	6.25	6.25	-	12.50	12.50	75.00
5433 - Member Meeting	233.59	241.67	8.08	233.59	483.34	249.75	2,900.00
5435 - Social Events	1,690.00	-	(1,690.00)	1,690.00	-	(1,690.00)	-
5439 - Postage & Deliver - G & A	580.43	333.33	(247.10)	3,859.93	666.66	(3,193.27)	4,000.00
5440 - Membership Dues	-	52.67	52.67	-	105.34	105.34	632.00
5442 - Meals	-	17.25	17.25	-	34.50	34.50	207.00
5443 - Professional/Legal	-	416.67	416.67	19,286.88	833.34	(18,453.54)	5,000.00
5444 - Professional / Legal	10,399.92	12,500.00	2,100.08	10,399.92	25,000.00	14,600.08	150,000.00
5445 - Office Supplies - G & A	433.89	337.67	(96.22)	653.44	675.34	21.90	4,052.00
5447 - Cleaning Supplies	-	240.25	240.25	185.33	480.50	295.17	2,883.00
5448 - Membership Cards	3,738.60	250.00	(3,488.60)	3,738.60	500.00	(3,238.60)	3,000.00
5449 - Garbage Pickup	-	150.00	150.00	324.39	300.00	(24.39)	1,800.00
5452 - Equipment Maintenance	-	125.00	125.00	-	250.00	250.00	1,500.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 5/1/2019 - 5/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5453 - Copier Services - G & A	918.64	125.83	(792.81)	997.82	251.66	(746.16)	1,510.00
5454 - Foreclosures	-	1,250.00	1,250.00	-	2,500.00	2,500.00	15,000.00
5455 - Newsletter/Communication	-	55.67	55.67	-	111.34	111.34	668.00
5456 - Communications - G & A	959.02	416.67	(542.35)	1,423.56	833.34	(590.22)	5,000.00
5457 - Building Exterior	106.04	167.00	60.96	106.04	334.00	227.96	2,000.00
5458 - Security System	-	202.00	202.00	-	404.00	404.00	2,420.00
5459 - Building Interior	508.34	179.17	(329.17)	508.34	358.34	(150.00)	2,150.00
5460 - Landscaping	148.15	29.00	(119.15)	148.15	58.00	(90.15)	348.00
5462 - Pest Control	-	55.00	55.00	-	110.00	110.00	660.00
5463 - Real & Personal Property Tax	53.85	250.00	196.15	53.85	500.00	446.15	3,000.00
5465 - County Fees - G & A	-	51.83	51.83	165.46	103.66	(61.80)	622.00
5468 - Electric - G & A	1,736.13	4,166.67	2,430.54	3,450.22	8,333.34	4,883.12	50,000.00
5470 - ACC Expense	13.64	225.00	211.36	13.64	450.00	436.36	2,700.00
5471 - Water/Sewer	2,166.33	1,596.00	(570.33)	4,106.30	3,192.00	(914.30)	19,150.00
5472 - Management Fee	4,884.00	5,166.67	282.67	9,768.00	10,333.34	565.34	62,000.00
5473 - IT Support	-	41.67	41.67	50.00	83.34	33.34	500.00
5476 - Misc. Operating Expense	32.86	208.33	175.47	65.72	416.66	350.94	2,500.00
5477 - Vehicles - G & A	-	59.25	59.25	48.87	118.50	69.63	711.00
5478 - Insurance - Property/Liability	-	1,000.00	1,000.00	-	2,000.00	2,000.00	12,000.00
5479 - Insurance - Worker Compensation	-	1,333.33	1,333.33	2,306.25	2,666.66	360.41	16,000.00
5480 - Insurance - Auto	-	250.00	250.00	-	500.00	500.00	3,000.00
5481 - Insurance - D & O	-	1,015.42	1,015.42	-	2,030.84	2,030.84	12,185.00
5482 - Accounting/Audit Fee	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
5485 - Mileage - G & A	-	71.42	71.42	-	142.84	142.84	857.00
Total General and Administrative	37,149.30	43,532.45	6,383.15	77,755.25	87,064.90	9,309.65	522,379.00
Comfort Stations/HK							
5489 - Payroll - Comfort Station	1,181.20	959.42	(221.78)	1,982.19	1,918.84	(63.35)	11,513.00
5491 - Building Exterior - Comfort Station	-	167.00	167.00	-	334.00	334.00	2,000.00
5492 - Building Interior - Comfort Station	-	166.67	166.67	61.75	333.34	271.59	2,000.00
5495 - Landscaping - Comfort Station	-	3.42	3.42	-	6.84	6.84	41.00
5498 - Electric - Comfort Station	1,063.50	993.50	(70.00)	2,367.57	1,987.00	(380.57)	11,922.00
Total Comfort Stations/HK	2,244.70	2,290.01	45.31	4,411.51	4,580.02	168.51	27,476.00
Repairs & Maintenance Expenses							
5514 - Employer 401K Contribution - Maintenance	-	162.08	162.08	-	324.16	324.16	1,945.00
5515 - Uniforms - Maintenance	-	28.50	28.50	-	57.00	57.00	342.00
5516 - Payroll - Maintenance	8,193.07	5,991.42	(2,201.65)	13,032.09	11,982.84	(1,049.25)	71,897.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 5/1/2019 - 5/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5517 - Equipment Maintenance - Maintenance	711.73	265.25	(446.48)	2,059.48	530.50	(1,528.98)	3,183.00
5518 - Communications - Maintenance	77.82	42.08	(35.74)	271.45	84.16	(187.29)	505.00
5519 - Building Exterior - Maintenance	24.66	28.00	3.34	24.66	56.00	31.34	336.00
5521 - Buidling Interior - Maintenance	19.98	37.67	17.69	19.98	75.34	55.36	452.00
5523 - Equipment Purchases - Maintenance	-	4.17	4.17	-	8.34	8.34	50.00
5526 - Landscaping - Maintenance	-	1,800.00	1,800.00	63.59	3,600.00	3,536.41	21,600.00
5531 - Electric - Maintenance	179.07	152.00	(27.07)	385.39	304.00	(81.39)	1,824.00
5533 - Misc Operating Expenses - Maintenance	-	18.50	18.50	-	37.00	37.00	222.00
5534 - Vehicles - Maintenance	280.16	540.75	260.59	806.75	1,081.50	274.75	6,489.00
Total Repairs & Maintenance Expenses	9,486.49	9,070.42	(416.07)	16,663.39	18,140.84	1,477.45	108,845.00
Security							
5540 - Payroll - Security	10,885.73	8,625.00	(2,260.73)	18,389.36	17,250.00	(1,139.36)	103,500.00
5541 - Employer 401K Contribution - Security	-	104.33	104.33	-	208.66	208.66	1,252.00
5542 - Uniforms - Security	-	50.92	50.92	-	101.84	101.84	611.00
5543 - Education, Seminars - Security	-	41.58	41.58	110.00	83.16	(26.84)	499.00
5549 - Education-Seminars-Training	105.40	-	(105.40)	105.40	-	(105.40)	-
5554 - Equipment Maintenance - Security	-	8.00	8.00	-	16.00	16.00	100.00
5556 - Communications - Security	130.92	165.83	34.91	443.20	331.66	(111.54)	1,990.00
5557 - Building Exterior - Security	-	83.33	83.33	-	166.66	166.66	1,000.00
5558 - Equipment Purchases - Security	-	47.58	47.58	-	95.16	95.16	571.00
5561 - License Fees - Security	-	80.00	80.00	-	160.00	160.00	960.00
5562 - Electricity - Security	240.06	263.50	23.44	520.73	527.00	6.27	3,162.00
5563 - Misc. Operating Expense - Security	-	27.75	27.75	-	55.50	55.50	333.00
5564 - Vehicles - Security	750.01	835.00	84.99	2,259.41	1,670.00	(589.41)	10,020.00
Total Security	12,112.12	10,332.82	(1,779.30)	21,828.10	20,665.64	(1,162.46)	123,998.00
Swimming Pool							
5565 - Payroll-Swimming Pool	2,011.93	1,500.00	(511.93)	2,011.93	3,000.00	988.07	18,000.00
5566 - Uniforms - Swimming Pool	-	12.50	12.50	-	25.00	25.00	150.00
5572 - Pool Supplies - Swimming Pool	194.57	529.50	334.93	279.20	1,059.00	779.80	6,354.00
5574 - Rental-Equipment-Swimming Pool	-	63.00	63.00	-	126.00	126.00	750.00
5576 - Equipment Maintenance - Swimming Pool	7.59	15.50	7.91	314.99	31.00	(283.99)	186.00
5577 - Building Exterior - Swimming Pool	-	17.00	17.00	-	34.00	34.00	200.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 5/1/2019 - 5/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5578 - Equipment Purchases - Swimming Pool	-	416.67	416.67	-	833.34	833.34	5,000.00
Total Swimming Pool	2,214.09	2,554.17	340.08	2,606.12	5,108.34	2,502.22	30,640.00
Reserve Contributions							
8005 - Reserve Contributions - Capital Project	25,378.01	4,500.00	(20,878.01)	25,378.01	9,000.00	(16,378.01)	54,000.00
8006 - Reserve Contributions - Roads	46,526.36	8,250.00	(38,276.36)	46,526.36	16,500.00	(30,026.36)	99,000.00
8008 - Reserve Contributions - Pool	12,689.01	2,250.00	(10,439.01)	12,689.01	4,500.00	(8,189.01)	27,000.00
Total Reserve Contributions	84,593.38	15,000.00	(69,593.38)	84,593.38	30,000.00	(54,593.38)	180,000.00
Reserve Expenses							
9285 - Reserve Exp - Roads	460.00	-	(460.00)	460.00	-	(460.00)	-
9296 - RSV Exp - Interest	537.96	-	(537.96)	1,036.74	-	(1,036.74)	-
Total Reserve Expenses	997.96	-	(997.96)	1,496.74	-	(1,496.74)	-
Total Expense	159,102.00	96,100.55	(63,001.45)	232,320.84	192,201.10	(40,119.74)	1,153,186.00
Operating Net Total	(146,000.71)	(86,421.13)	(59,579.58)	1,509,608.55	947,692.74	561,915.81	83,502.00
Net Total	(146,000.71)	(86,421.13)	(59,579.58)	1,509,608.55	947,692.74	561,915.81	83,502.00