

Foxwood Hills Property Owners Association

Balance Sheet For April 2019

Cash & Cash Equivalent

1000 - Union Bank - Operating Cash	\$556,596.30
1006 - First Citizens - General Manager Operating	\$95,036.19
1007 - First Citizens - Cash Lodge	\$4,465.79
1009 - Petty Cash - Lodge	\$500.00
1010 - Petty Cash	\$660.00
1034 - Union Bank - Payroll	\$2,771.23
1049 - Union Bank - Operating MM	\$0.38
1051 - Union Bank - Reserve MM	\$137,725.58
1088 - First Citizens - Foxwood Hills Pool Account	\$174,687.48

Total Cash & Cash Equivalent

\$972,442.95

Accounts Receivable

1200 - Accounts Receivable	\$4,430,763.65
1245 - Due from Reserves	\$220.00
1250 - Other Receivables	(\$4,637.54)
1251 - Restaurant Receivables	\$1,899.00

Total Accounts Receivable

\$4,428,245.11

Fixed Assets

1450 - Inventory - Liquor	\$2,615.19
1452 - Inventory - Restaurant	\$3,598.32
1529 - Fixed Assets - POA	\$24,000.00
1531 - Land	\$47,405.56
1532 - Land Improvements	\$362,249.16
1534 - Autos & Trucks	\$104,956.80
1536 - Buildings/Building Improvement	\$483,417.18
1538 - Computer Equipment	\$5,048.17
1539 - Software	\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00
1546 - Other Fixed Assets	\$361,621.38
1559 - Accum Depr - POA	(\$1,034,910.92)
1575 - Fixed Assets - Lodge	\$251,707.81
1577 - Pool Renov Projoeet	\$150,940.00
1580 - Accum Depr - Lodge	(\$123,142.71)

Total Fixed Assets

\$704,279.37

Total Asset

\$6,104,967.43

Accounts Payable

2000 - Accounts Payable	\$5,013.95
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Total Accounts Payable

\$5,013.95

Other Current Liabilities

2131 - Loan Payable Pool - First Citizens	\$158,001.78
2330 - SCS Administrative Costs	\$3,090.00
2356 - Due to Operating	\$220.00
2451 - Lodge: Gift Cards	\$1,235.76
2475 - Lodge: Sales/Liquor Tax Payable	\$307.22
2800 - Deferred Income	\$617,464.93
2921 - ACC Deposits	\$1,500.00

Total Other Current Liabilities

\$781,819.69

Foxwood Hills Property Owners Association

Balance Sheet For April 2019

Interfund Payables

2300 - Due To/Due From Sub Associations	(\$1,599.99)
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Total Interfund Payables

(\$1,599.99)

General Fund

3501 - Prior Accumulated Surplus Reserve (deficit)	\$2,462.16
3815 - Reserve Equity - CapX	\$59,583.00
3817 - Reserve Equity - Roads	\$101,008.00
3829 - Reserve Equity -Pool	\$111,002.55
3950 - Retained Earnings-PY	\$3,391,171.21
3999 - Net Income (Loss)	\$1,654,506.86

Total General Fund

\$5,319,733.78

Total Liability / Equity

\$6,104,967.43

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 4/1/2019 - 4/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	1,447,128.00	941,797.00	505,331.00	1,447,128.00	941,797.00	505,331.00	941,797.00
4304 - Mt. Bay Dues	22,272.00	14,508.00	7,764.00	22,272.00	14,508.00	7,764.00	14,508.00
4305 - Mt. Bay Assessments	172,125.00	112,125.00	60,000.00	172,125.00	112,125.00	60,000.00	112,125.00
4307 - Partial Lot POA-Current Year	81,238.00	52,105.00	29,133.00	81,238.00	52,105.00	29,133.00	52,105.00
4315 - Leased Lot Revenue	-	120.83	(120.83)	-	120.83	(120.83)	1,450.00
4319 - Games/Vending Income	-	25.00	(25.00)	-	25.00	(25.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	-	625.00	(625.00)	7,500.00
4360 - Restaurant - Alcohol Sales	3,037.50	2,538.17	499.33	3,037.50	2,538.17	499.33	30,458.00
4365 - Restaurant - Food Sales	830.87	5,107.25	(4,276.38)	830.87	5,107.25	(4,276.38)	61,287.00
4367 - Restaurant - Pizza Sales	1,070.20	286.58	783.62	1,070.20	286.58	783.62	3,439.00
Total Revenue - Assessments	1,727,701.57	1,129,237.83	598,463.74	1,727,701.57	1,129,237.83	598,463.74	1,224,969.00
Revenue - Fees							
4500 - Past Due - Late Fees	-	256.92	(256.92)	-	256.92	(256.92)	3,083.00
Total Revenue - Fees	-	256.92	(256.92)	-	256.92	(256.92)	3,083.00
Revenue - Reimbursements							
4700 - Interest Income	24.13	44.17	(20.04)	24.13	44.17	(20.04)	530.00
Total Revenue - Reimbursements	24.13	44.17	(20.04)	24.13	44.17	(20.04)	530.00
Revenue - Other							
4865 - Miscellaneous Income	-	675.50	(675.50)	-	675.50	(675.50)	8,106.00
Total Revenue - Other	-	675.50	(675.50)	-	675.50	(675.50)	8,106.00
Total Income	1,727,725.70	1,130,214.42	597,511.28	1,727,725.70	1,130,214.42	597,511.28	1,236,688.00

Operating Expense

Restaurant							
5304 - Marketing Expense	-	57.33	57.33	-	57.33	57.33	688.00
5355 - Contract Labor	-	5.42	5.42	-	5.42	5.42	65.00
5358 - Payroll-Restaurant	3,154.49	6,830.17	3,675.68	3,154.49	6,830.17	3,675.68	81,962.00
5359 - Uniforms	-	22.17	22.17	-	22.17	22.17	266.00
5360 - COGS - Alcohol	1,468.98	1,295.50	(173.48)	1,468.98	1,295.50	(173.48)	15,546.00
5361 - COGS - Snack Bar	-	5.50	5.50	-	5.50	5.50	66.00
5362 - COGS - Food	4,380.69	3,031.92	(1,348.77)	4,380.69	3,031.92	(1,348.77)	36,383.00
5363 - COGS - Pizza	1,305.52	244.92	(1,060.60)	1,305.52	244.92	(1,060.60)	2,939.00
5364 - COGS - Waste	87.00	226.75	139.75	87.00	226.75	139.75	2,721.00
5366 - Credit Card Fees	364.07	269.92	(94.15)	364.07	269.92	(94.15)	3,239.00
5367 - Over/Short	5.41	-	(5.41)	5.41	-	(5.41)	-
5369 - Fuel Charge	-	16.42	16.42	-	16.42	16.42	197.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 4/1/2019 - 4/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5370 - Gas - Restaurant	870.76	169.83	(700.93)	870.76	169.83	(700.93)	2,038.00
5376 - Office Supplies	-	2.92	2.92	-	2.92	2.92	35.00
5378 - Supplies	-	129.58	129.58	-	129.58	129.58	1,555.00
5380 - Paper Products	-	205.25	205.25	-	205.25	205.25	2,463.00
5382 - Equipment	442.54	82.00	(360.54)	442.54	82.00	(360.54)	984.00
5384 - License Fees	60.00	5.08	(54.92)	60.00	5.08	(54.92)	61.00
5386 - TV/Entertainment - Restaurant	41.14	111.42	70.28	41.14	111.42	70.28	1,337.00
5388 - Point of Sale System	236.00	119.50	(116.50)	236.00	119.50	(116.50)	1,434.00
5392 - Linen - Restaurant	245.79	88.00	(157.79)	245.79	88.00	(157.79)	1,056.00
5394 - General Maintenance	-	401.08	401.08	-	401.08	401.08	4,813.00
Total Restaurant	12,662.39	13,320.68	658.29	12,662.39	13,320.68	658.29	159,848.00
General and Administrative							
5421 - Education, Seminars	-	104.75	104.75	-	104.75	104.75	1,257.00
5422 - Employee Benefits - Health - G&A	(530.34)	344.67	875.01	(530.34)	344.67	875.01	4,136.00
5423 - Payroll - G & A	5,787.74	8,530.08	2,742.34	5,787.74	8,530.08	2,742.34	102,361.00
5424 - Employer 401K Contribution	-	252.50	252.50	-	252.50	252.50	3,030.00
5425 - Employee Drug/Background	-	17.67	17.67	-	17.67	17.67	212.00
5426 - Payroll Processing	360.16	416.67	56.51	360.16	416.67	56.51	5,000.00
5427 - Advertising Expense	-	416.67	416.67	-	416.67	416.67	5,000.00
5428 - Interest Expense	-	16.75	16.75	-	16.75	16.75	201.00
5429 - Bank Service Charge	7.52	12.67	5.15	7.52	12.67	5.15	152.00
5431 - Credit Card Fees - G&A	-	6.25	6.25	-	6.25	6.25	75.00
5433 - Member Meeting	-	241.67	241.67	-	241.67	241.67	2,900.00
5439 - Postage & Deliver - G & A	3,279.50	333.33	(2,946.17)	3,279.50	333.33	(2,946.17)	4,000.00
5440 - Membership Dues	-	52.67	52.67	-	52.67	52.67	632.00
5442 - Meals	-	17.25	17.25	-	17.25	17.25	207.00
5443 - Professional/Legal	19,286.88	416.67	(18,870.21)	19,286.88	416.67	(18,870.21)	5,000.00
5444 - Professional / Legal	-	12,500.00	12,500.00	-	12,500.00	12,500.00	150,000.00
5445 - Office Supplies - G & A	219.55	337.67	118.12	219.55	337.67	118.12	4,052.00
5447 - Cleaning Supplies	185.33	240.25	54.92	185.33	240.25	54.92	2,883.00
5448 - Membership Cards	-	250.00	250.00	-	250.00	250.00	3,000.00
5449 - Garbage Pickup	324.39	150.00	(174.39)	324.39	150.00	(174.39)	1,800.00
5452 - Equipment Maintenance	-	125.00	125.00	-	125.00	125.00	1,500.00
5453 - Copier Services - G & A	79.18	125.83	46.65	79.18	125.83	46.65	1,510.00
5454 - Foreclosures	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
5455 - Newsletter/Communication	-	55.67	55.67	-	55.67	55.67	668.00
5456 - Communications - G & A	464.54	416.67	(47.87)	464.54	416.67	(47.87)	5,000.00
5457 - Building Exterior	-	167.00	167.00	-	167.00	167.00	2,000.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 4/1/2019 - 4/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5458 - Security System	-	202.00	202.00	-	202.00	202.00	2,420.00
5459 - Building Interior	-	179.17	179.17	-	179.17	179.17	2,150.00
5460 - Landscaping	-	29.00	29.00	-	29.00	29.00	348.00
5462 - Pest Control	-	55.00	55.00	-	55.00	55.00	660.00
5463 - Real & Personal Property Tax	-	250.00	250.00	-	250.00	250.00	3,000.00
5465 - County Fees - G & A	165.46	51.83	(113.63)	165.46	51.83	(113.63)	622.00
5468 - Electric - G & A	1,714.09	4,166.67	2,452.58	1,714.09	4,166.67	2,452.58	50,000.00
5470 - ACC Expense	-	225.00	225.00	-	225.00	225.00	2,700.00
5471 - Water/Sewer	1,939.97	1,596.00	(343.97)	1,939.97	1,596.00	(343.97)	19,150.00
5472 - Management Fee	4,884.00	5,166.67	282.67	4,884.00	5,166.67	282.67	62,000.00
5473 - IT Support	50.00	41.67	(8.33)	50.00	41.67	(8.33)	500.00
5476 - Misc. Operating Expense	32.86	208.33	175.47	32.86	208.33	175.47	2,500.00
5477 - Vehicles - G & A	48.87	59.25	10.38	48.87	59.25	10.38	711.00
5478 - Insurance - Property/Liability	-	1,000.00	1,000.00	-	1,000.00	1,000.00	12,000.00
5479 - Insurance - Worker Compensation	2,306.25	1,333.33	(972.92)	2,306.25	1,333.33	(972.92)	16,000.00
5480 - Insurance - Auto	-	250.00	250.00	-	250.00	250.00	3,000.00
5481 - Insurance - D & O	-	1,015.42	1,015.42	-	1,015.42	1,015.42	12,185.00
5482 - Accounting/Audit Fee	-	833.33	833.33	-	833.33	833.33	10,000.00
5485 - Mileage - G & A	-	71.42	71.42	-	71.42	71.42	857.00
Total General and Administrative	40,605.95	43,532.45	2,926.50	40,605.95	43,532.45	2,926.50	522,379.00
Comfort Stations/HK							
5489 - Payroll - Comfort Station	800.99	959.42	158.43	800.99	959.42	158.43	11,513.00
5491 - Building Exterior - Comfort Station	-	167.00	167.00	-	167.00	167.00	2,000.00
5492 - Building Interior - Comfort Station	61.75	166.67	104.92	61.75	166.67	104.92	2,000.00
5495 - Landscaping - Comfort Station	-	3.42	3.42	-	3.42	3.42	41.00
5498 - Electric - Comfort Station	1,304.07	993.50	(310.57)	1,304.07	993.50	(310.57)	11,922.00
Total Comfort Stations/HK	2,166.81	2,290.01	123.20	2,166.81	2,290.01	123.20	27,476.00
Repairs & Maintenance Expenses							
5514 - Employer 401K Contribution - Maintenance	-	162.08	162.08	-	162.08	162.08	1,945.00
5515 - Uniforms - Maintenance	-	28.50	28.50	-	28.50	28.50	342.00
5516 - Payroll - Maintenance	4,839.02	5,991.42	1,152.40	4,839.02	5,991.42	1,152.40	71,897.00
5517 - Equipment Maintenance - Maintenance	1,347.75	265.25	(1,082.50)	1,347.75	265.25	(1,082.50)	3,183.00
5518 - Communications - Maintenance	193.63	42.08	(151.55)	193.63	42.08	(151.55)	505.00
5519 - Building Exterior - Maintenance	-	28.00	28.00	-	28.00	28.00	336.00
5521 - Buildling Interior - Maintenance	-	37.67	37.67	-	37.67	37.67	452.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 4/1/2019 - 4/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5523 - Equipment Purchases - Maintenance	-	4.17	4.17	-	4.17	4.17	50.00
5526 - Landscaping - Maintenance	63.59	1,800.00	1,736.41	63.59	1,800.00	1,736.41	21,600.00
5531 - Electric - Maintenance	206.32	152.00	(54.32)	206.32	152.00	(54.32)	1,824.00
5533 - Misc Operating Expenses - Maintenance	-	18.50	18.50	-	18.50	18.50	222.00
5534 - Vehicles - Maintenance	526.59	540.75	14.16	526.59	540.75	14.16	6,489.00
Total Repairs & Maintenance Expenses	7,176.90	9,070.42	1,893.52	7,176.90	9,070.42	1,893.52	108,845.00
Security							
5540 - Payroll - Security	7,503.63	8,625.00	1,121.37	7,503.63	8,625.00	1,121.37	103,500.00
5541 - Employer 401K Contribution - Security	-	104.33	104.33	-	104.33	104.33	1,252.00
5542 - Uniforms - Security	-	50.92	50.92	-	50.92	50.92	611.00
5543 - Education, Seminars - Security	110.00	41.58	(68.42)	110.00	41.58	(68.42)	499.00
5554 - Equipment Maintenance - Security	-	8.00	8.00	-	8.00	8.00	100.00
5556 - Communications - Security	312.28	165.83	(146.45)	312.28	165.83	(146.45)	1,990.00
5557 - Building Exterior - Security	-	83.33	83.33	-	83.33	83.33	1,000.00
5558 - Equipment Purchases - Security	-	47.58	47.58	-	47.58	47.58	571.00
5561 - License Fees - Security	-	80.00	80.00	-	80.00	80.00	960.00
5562 - Electricity - Security	280.67	263.50	(17.17)	280.67	263.50	(17.17)	3,162.00
5563 - Misc. Operating Expense - Security	-	27.75	27.75	-	27.75	27.75	333.00
5564 - Vehicles - Security	1,509.40	835.00	(674.40)	1,509.40	835.00	(674.40)	10,020.00
Total Security	9,715.98	10,332.82	616.84	9,715.98	10,332.82	616.84	123,998.00
Swimming Pool							
5565 - Payroll-Swimming Pool	-	1,500.00	1,500.00	-	1,500.00	1,500.00	18,000.00
5566 - Uniforms - Swimming Pool	-	12.50	12.50	-	12.50	12.50	150.00
5572 - Pool Supplies - Swimming Pool	84.63	529.50	444.87	84.63	529.50	444.87	6,354.00
5574 - Rental-Equipment-Swimming Pool	-	63.00	63.00	-	63.00	63.00	750.00
5576 - Equipment Maintenance - Swimming Pool	307.40	15.50	(291.90)	307.40	15.50	(291.90)	186.00
5577 - Building Exterior - Swimming Pool	-	17.00	17.00	-	17.00	17.00	200.00
5578 - Equipment Purchases - Swimming Pool	-	416.67	416.67	-	416.67	416.67	5,000.00
Total Swimming Pool	392.03	2,554.17	2,162.14	392.03	2,554.17	2,162.14	30,640.00
Reserve Contributions							
8005 - Reserve Contributions - Capital Project	-	4,500.00	4,500.00	-	4,500.00	4,500.00	54,000.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 4/1/2019 - 4/30/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
8006 - Reserve Contributions - Roads	-	8,250.00	8,250.00	-	8,250.00	8,250.00	99,000.00
8008 - Reserve Contributions - Pool	-	2,250.00	2,250.00	-	2,250.00	2,250.00	27,000.00
Total Reserve Contributions	-	15,000.00	15,000.00	-	15,000.00	15,000.00	180,000.00
Special Projects							
9296 - RSV Exp - Interest	498.78	-	(498.78)	498.78	-	(498.78)	-
Total Special Projects	498.78	-	(498.78)	498.78	-	(498.78)	-
Total Expense	73,218.84	96,100.55	22,881.71	73,218.84	96,100.55	22,881.71	1,153,186.00
Operating Net Total	1,654,506.86	1,034,113.87	620,392.99	1,654,506.86	1,034,113.87	620,392.99	83,502.00
Net Total	1,654,506.86	1,034,113.87	620,392.99	1,654,506.86	1,034,113.87	620,392.99	83,502.00