

Foxwood Hills Property Owners Association

Balance Sheet as of 2/29/2020

Asset	Operating	Reserve	Total
Cash & Cash Equivalent			
1000 - Union Bank - Operating Cash	\$77,233.92		\$77,233.92
1006 - First Citizens - General Manager Operating	\$200,285.10		\$200,285.10
1009 - Petty Cash - Lodge	\$746.12		\$746.12
1010 - Petty Cash	\$460.43		\$460.43
1034 - Union Bank - Payroll	\$3,734.80		\$3,734.80
Total Cash & Cash Equivalent	\$282,460.37		\$282,460.37
Reserve Cash & Cash Equivalents			
1051 - Union Bank - Reserve MM		\$186,155.02	\$186,155.02
1088 - First Citizens - Foxwood Hills Pool Account		\$135,447.96	\$135,447.96
Total Reserve Cash & Cash Equivalents		\$321,602.98	\$321,602.98
Accounts Receivable			
1200 - Accounts Receivable	\$3,439,738.68		\$3,439,738.68
1245 - Due from Reserves		\$4,158.51	\$4,158.51
1250 - Other Receivables	(\$38,686.80)		(\$38,686.80)
Total Accounts Receivable	\$3,401,051.88	\$4,158.51	\$3,405,210.39
Fixed Assets			
1450 - Inventory - Liquor	\$2,345.62		\$2,345.62
1452 - Inventory - Restaurant	\$1,927.41		\$1,927.41
1529 - Fixed Assets - POA	\$24,000.00		\$24,000.00
1531 - Land	\$47,405.56		\$47,405.56
1532 - Land Improvements	\$362,249.16		\$362,249.16
1534 - Autos & Trucks	\$104,956.80		\$104,956.80
1536 - Buildings/Building Improvement	\$483,417.18		\$483,417.18
1538 - Computer Equipment	\$5,048.17		\$5,048.17
1539 - Software	\$1,439.24		\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19		\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00		\$52,374.00
1546 - Other Fixed Assets	\$361,621.38		\$361,621.38
1559 - Accum Depr - POA	(\$1,090,718.87)		(\$1,090,718.87)
1575 - Fixed Assets - Lodge	\$251,707.81		\$251,707.81
1577 - Pool Renov Projoect		\$150,940.00	\$150,940.00

Foxwood Hills Property Owners Association

Balance Sheet as of 2/29/2020

1580 - Accum Depr - Lodge	(\$140,033.65)		(\$140,033.65)
Total Fixed Assets	\$478,700.00	\$150,940.00	\$629,640.00
Total Asset	\$4,162,212.25	\$476,701.49	\$4,638,913.74

Liability / Equity	Operating	Reserve	Total
--------------------	-----------	---------	-------

Accounts Payable

2000 - Accounts Payable	\$2,658.03		\$2,658.03
Total Accounts Payable	\$2,658.03		\$2,658.03

Other Current Liabilities

2131 - Loan Payable Pool - First Citizens		\$114,680.79	\$114,680.79
2250 - Credit Card Payable	\$2,796.25		\$2,796.25
2260 - Payroll Liabilities	\$2,303.52		\$2,303.52
2330 - SCS Administrative Costs	\$3,000.00		\$3,000.00
2356 - Due to Operating	\$4,158.51		\$4,158.51
2451 - Lodge: Gift Cards	\$637.56		\$637.56
2475 - Lodge: Sales/Liquor Tax Payable	\$121.98		\$121.98
2800 - Deferred Income	\$28,364.30		\$28,364.30
2921 - ACC Deposits	\$5,950.00		\$5,950.00
Total Other Current Liabilities	\$47,332.12	\$114,680.79	\$162,012.91

Reserve Funds

3815 - Reserve Equity - CapX		\$59,523.00	\$59,523.00
3817 - Reserve Equity - Roads		\$101,008.00	\$101,008.00
3829 - Reserve Equity -Pool		\$101,285.97	\$101,285.97
Total Reserve Funds		\$261,816.97	\$261,816.97

General Fund

3500 - Prior Accumulated Surplus (deficit)	\$657.84		\$657.84
3950 - Retained Earnings-PY	\$3,365,479.48	\$34,012.38	\$3,399,491.86
3999 - Net Income (Loss)	\$746,084.78	\$66,191.35	\$812,276.13
Total General Fund	\$4,112,222.10	\$100,203.73	\$4,212,425.83

Total Liability / Equity	\$4,162,212.25	\$476,701.49	\$4,638,913.74
---------------------------------	-----------------------	---------------------	-----------------------

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	26,919.75	-	26,919.75	1,446,573.44	941,797.00	504,776.44	941,797.00
4200 - Administrative Collection Fees	40.00	-	40.00	40.00	-	40.00	-
4304 - Mt. Bay Dues	281.00	-	281.00	22,176.00	14,508.00	7,668.00	14,508.00
4305 - Violation Fees	1,869.00	-	1,869.00	171,375.00	112,125.00	59,250.00	112,125.00
4307 - Partial Lot POA-Current Year	1,345.00	-	1,345.00	81,238.00	52,105.00	29,133.00	52,105.00
4315 - Leased Lot Revenue	-	120.83	(120.83)	365.58	1,329.13	(963.55)	1,450.00
4319 - Games/Vending Income	-	25.00	(25.00)	170.00	275.00	(105.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	-	6,875.00	(6,875.00)	7,500.00
4350 - Special Assessments	1,491.25	-	1,491.25	-	-	-	-
Total Revenue - Assessments	31,946.00	770.83	31,175.17	1,721,938.02	1,129,014.13	592,923.89	1,129,785.00
Revenue - Restaurant							
4360 - Restaurant - Alcohol Sales	2,351.00	2,538.17	(187.17)	49,858.79	27,919.87	21,938.92	30,458.00
4365 - Restaurant - Food Sales	176.35	5,107.25	(4,930.90)	45,646.35	56,179.75	(10,533.40)	61,287.00
4367 - Restaurant - Pizza Sales	-	286.58	(286.58)	9,090.56	3,152.38	5,938.18	3,439.00
4368 - Less Restaurant Discount	(3.00)	-	(3.00)	(1,413.48)	-	(1,413.48)	-
Total Revenue - Restaurant	2,524.35	7,932.00	(5,407.65)	103,182.22	87,252.00	15,930.22	95,184.00
Revenue - Fees							
4500 - Past Due - Late Fees	138.27	256.92	(118.65)	(536.65)	2,826.12	(3,362.77)	3,083.00
Total Revenue - Fees	138.27	256.92	(118.65)	(536.65)	2,826.12	(3,362.77)	3,083.00
Revenue - Amenities							
4415 - Restaurant - Owner Fee	150.00	-	150.00	-	-	-	-
Total Revenue - Amenities	150.00	-	150.00	-	-	-	-
Revenue - Reimbursements							
4700 - Interest Income	-	44.17	(44.17)	9.55	485.87	(476.32)	530.00
Total Revenue - Reimbursements	-	44.17	(44.17)	9.55	485.87	(476.32)	530.00
Revenue - Other							
4850 - Insurance Proceeds	-	-	-	2,400.00	-	2,400.00	-
4855 - ACC non-refundable deposit	-	-	-	750.00	-	750.00	-
4865 - Miscellaneous Income	28.04	675.50	(647.46)	1,986.19	7,430.50	(5,444.31)	8,106.00
Total Revenue - Other	28.04	675.50	(647.46)	5,136.19	7,430.50	(2,294.31)	8,106.00
Total Income	34,786.66	9,679.42	25,107.24	1,829,729.33	1,227,008.62	602,720.71	1,236,688.00

Operating Expense

Restaurant

5304 - Marketing Expense	-	57.33	57.33	-	630.63	630.63	688.00
--------------------------	---	-------	-------	---	--------	--------	--------

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5355 - Contract Labor	-	5.42	5.42	-	59.62	59.62	65.00
5358 - Payroll-Restaurant	1,933.88	6,830.17	4,896.29	66,714.58	75,131.87	8,417.29	81,962.00
5359 - Uniforms	-	22.17	22.17	798.53	243.87	(554.66)	266.00
5360 - COGS - Alcohol	-	1,295.50	1,295.50	18,186.46	14,250.50	(3,935.96)	15,546.00
5361 - COGS - Snack Bar	-	5.50	5.50	-	60.50	60.50	66.00
5362 - COGS - Food	308.83	3,031.92	2,723.09	41,630.11	33,351.12	(8,278.99)	36,383.00
5363 - COGS - Pizza	-	244.92	244.92	6,052.43	2,694.12	(3,358.31)	2,939.00
5364 - COGS - Waste	-	226.75	226.75	87.00	2,494.25	2,407.25	2,721.00
5365 - Bank service charges	-	-	-	175.64	-	(175.64)	-
5366 - Credit Card Fees	431.56	269.92	(161.64)	6,316.16	2,969.12	(3,347.04)	3,239.00
5367 - Over/Short	(1,170.38)	-	1,170.38	1,434.60	-	(1,434.60)	-
5369 - Fuel Charge	-	16.42	16.42	204.45	180.62	(23.83)	197.00
5370 - Gas - Restaurant	349.49	169.83	(179.66)	5,323.90	1,868.13	(3,455.77)	2,038.00
5376 - Office Supplies	-	2.92	2.92	68.89	32.12	(36.77)	35.00
5378 - Supplies	42.96	129.58	86.62	4,093.69	1,425.38	(2,668.31)	1,555.00
5380 - Paper Products	-	205.25	205.25	2,271.02	2,257.75	(13.27)	2,463.00
5382 - Equipment	(321.53)	82.00	403.53	1,831.54	902.00	(929.54)	984.00
5384 - License Fees	-	5.08	5.08	60.00	55.88	(4.12)	61.00
5386 - TV/Entertainment - Restaurant	(165.12)	111.42	276.54	4,166.90	1,225.62	(2,941.28)	1,337.00
5388 - Point of Sale System	-	119.50	119.50	1,180.00	1,314.50	134.50	1,434.00
5392 - Linen - Restaurant	-	88.00	88.00	3,044.61	968.00	(2,076.61)	1,056.00
5394 - General Maintenance	(58.09)	401.08	459.17	255.39	4,411.88	4,156.49	4,813.00
5395 - Events Refund	-	-	-	50.00	-	(50.00)	-
Total Restaurant	1,351.60	13,320.68	11,969.08	163,945.90	146,527.48	(17,418.42)	159,848.00
General and Administrative							
5400 - Unclassified Expenses	(2,193.70)	-	2,193.70	136.55	-	(136.55)	-
5405 - Bad Debt Expense	2,849.98	-	(2,849.98)	3,446.98	-	(3,446.98)	-
5410 - Management Software Fees	-	-	-	1,859.99	-	(1,859.99)	-
5421 - Education, Seminars	-	104.75	104.75	1,510.00	1,152.25	(357.75)	1,257.00
5422 - Employee Benefits - Health - G&A	-	344.67	344.67	(1,060.52)	3,791.37	4,851.89	4,136.00
5423 - Payroll - G & A	6,513.37	8,530.08	2,016.71	75,235.38	93,830.88	18,595.50	102,361.00
5424 - Employer 401K Contribution	-	252.50	252.50	-	2,777.50	2,777.50	3,030.00
5425 - Employee Drug/Background	-	17.67	17.67	286.00	194.37	(91.63)	212.00
5426 - Payroll Processing	430.78	416.67	(14.11)	7,250.89	4,583.37	(2,667.52)	5,000.00
5427 - Advertising Expense	-	416.67	416.67	1,551.04	4,583.37	3,032.33	5,000.00
5428 - Interest Expense	-	16.75	16.75	-	184.25	184.25	201.00
5429 - Bank Service Charge	77.00	12.67	(64.33)	741.86	139.37	(602.49)	152.00
5431 - Credit Card Fees - G&A	100.47	6.25	(94.22)	108.67	68.75	(39.92)	75.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5433 - Member Meeting	51.51	241.67	190.16	285.10	2,658.37	2,373.27	2,900.00
5434 - Social Activities	-	-	-	844.34	-	(844.34)	-
5435 - Social Events	-	-	-	1,826.52	-	(1,826.52)	-
5439 - Postage & Deliver - G & A	477.15	333.33	(143.82)	5,777.79	3,666.63	(2,111.16)	4,000.00
5440 - Membership Dues	-	52.67	52.67	-	579.37	579.37	632.00
5442 - Meals	-	17.25	17.25	71.76	189.75	117.99	207.00
5443 - Professional/Legal	-	416.67	416.67	21,363.93	4,583.37	(16,780.56)	5,000.00
5444 - Professional / Legal	4,613.83	12,500.00	7,886.17	181,227.44	137,500.00	(43,727.44)	150,000.00
5445 - Office Supplies - G & A	(101.73)	337.67	439.40	4,702.54	3,714.37	(988.17)	4,052.00
5447 - Cleaning Supplies	37.96	240.25	202.29	1,467.16	2,642.75	1,175.59	2,883.00
5448 - Membership Cards	-	250.00	250.00	3,738.60	2,750.00	(988.60)	3,000.00
5449 - Garbage Pickup	200.26	150.00	(50.26)	2,107.12	1,650.00	(457.12)	1,800.00
5452 - Equipment Maintenance	-	125.00	125.00	1,022.68	1,375.00	352.32	1,500.00
5453 - Copier Services - G & A	343.98	125.83	(218.15)	5,637.90	1,384.13	(4,253.77)	1,510.00
5454 - Foreclosures	-	1,250.00	1,250.00	-	13,750.00	13,750.00	15,000.00
5455 - Newsletter/Communication	18.00	55.67	37.67	18.00	612.37	594.37	668.00
5456 - Communications - G & A	1,206.37	416.67	(789.70)	13,752.27	4,583.37	(9,168.90)	5,000.00
5457 - Building Exterior	-	167.00	167.00	1,587.09	1,837.00	249.91	2,000.00
5458 - Security System	-	202.00	202.00	2,420.00	2,222.00	(198.00)	2,420.00
5459 - Building Interior	(71.00)	179.17	250.17	1,001.01	1,970.87	969.86	2,150.00
5460 - Landscaping	500.00	29.00	(471.00)	998.15	319.00	(679.15)	348.00
5462 - Pest Control	60.00	55.00	(5.00)	438.29	605.00	166.71	660.00
5463 - Real & Personal Property Tax	(1,353.19)	250.00	1,603.19	7,252.50	2,750.00	(4,502.50)	3,000.00
5465 - County Fees - G & A	-	51.83	51.83	645.46	570.13	(75.33)	622.00
5468 - Electric - G & A	3,698.95	4,166.67	467.72	28,882.55	45,833.37	16,950.82	50,000.00
5470 - ACC Expense	-	225.00	225.00	63.64	2,475.00	2,411.36	2,700.00
5471 - Water/Sewer	-	1,596.00	1,596.00	18,563.71	17,556.00	(1,007.71)	19,150.00
5472 - Management Fee	4,884.00	5,166.67	282.67	53,724.00	56,833.37	3,109.37	62,000.00
5473 - IT Support	-	41.67	41.67	545.00	458.37	(86.63)	500.00
5476 - Misc. Operating Expense	420.60	208.33	(212.27)	1,553.91	2,291.63	737.72	2,500.00
5477 - Vehicles - G & A	-	59.25	59.25	900.68	651.75	(248.93)	711.00
5478 - Insurance - Property/Liability	-	1,000.00	1,000.00	11,035.00	11,000.00	(35.00)	12,000.00
5479 - Insurance - Worker Compensation	-	1,333.33	1,333.33	6,399.14	14,666.63	8,267.49	16,000.00
5480 - Insurance - Auto	8.50	250.00	241.50	6,934.25	2,750.00	(4,184.25)	3,000.00
5481 - Insurance - D & O	-	1,015.42	1,015.42	-	11,169.62	11,169.62	12,185.00
5482 - Accounting/Audit Fee	-	833.33	833.33	5,705.00	9,166.63	3,461.63	10,000.00
5485 - Mileage - G & A	-	71.42	71.42	-	785.62	785.62	857.00
5486 - Income Tax Expense - State	-	-	-	870.20	-	(870.20)	-
5487 - Income Tax Expense - Federal	-	-	-	1,868.00	-	(1,868.00)	-

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total General and Administrative	22,773.09	43,532.45	20,759.36	486,297.57	478,856.95	(7,440.62)	522,379.00
Comfort Stations/HK							
5489 - Payroll - Comfort Station	405.91	959.42	553.51	10,485.41	10,553.62	68.21	11,513.00
5490 - Equipment Maintenance - Comfort Station	-	-	-	804.17	-	(804.17)	-
5491 - Building Exterior - Comfort Station	268.78	167.00	(101.78)	343.78	1,837.00	1,493.22	2,000.00
5492 - Building Interior - Comfort Station	32.74	166.67	133.93	148.37	1,833.37	1,685.00	2,000.00
5493 - Cleaning Supplies - Comfort Station	(56.06)	-	56.06	697.61	-	(697.61)	-
5494 - Equipment Purchases - Comfort Station	483.84	-	(483.84)	524.04	-	(524.04)	-
5495 - Landscaping - Comfort Station	-	3.42	3.42	-	37.62	37.62	41.00
5496 - Vehicle Fuel - Comfort Station	-	-	-	118.08	-	(118.08)	-
5498 - Electric - Comfort Station	1,233.21	993.50	(239.71)	17,972.29	10,928.50	(7,043.79)	11,922.00
Total Comfort Stations/HK	2,368.42	2,290.01	(78.41)	31,093.75	25,190.11	(5,903.64)	27,476.00
Repairs & Maintenance Expenses							
5514 - Employer 401K Contribution - Maintenance	-	162.08	162.08	-	1,782.88	1,782.88	1,945.00
5515 - Uniforms - Maintenance	-	28.50	28.50	-	313.50	313.50	342.00
5516 - Payroll - Maintenance	4,408.63	5,991.42	1,582.79	58,843.50	65,905.62	7,062.12	71,897.00
5517 - Equipment Maintenance - Maintenance	-	265.25	265.25	3,846.73	2,917.75	(928.98)	3,183.00
5518 - Communications - Maintenance	43.37	42.08	(1.29)	995.35	462.88	(532.47)	505.00
5519 - Building Exterior - Maintenance	-	28.00	28.00	101.04	308.00	206.96	336.00
5521 - Building Interior - Maintenance	-	37.67	37.67	162.94	414.37	251.43	452.00
5523 - Equipment Purchases - Maintenance	-	4.17	4.17	24.35	45.87	21.52	50.00
5526 - Landscaping - Maintenance	-	1,800.00	1,800.00	(2,736.41)	19,800.00	22,536.41	21,600.00
5530 - Tractor Fuel	-	-	-	3,201.76	-	(3,201.76)	-
5531 - Electric - Maintenance	479.13	152.00	(327.13)	2,499.77	1,672.00	(827.77)	1,824.00
5533 - Misc Operating Expenses - Maintenance	4.93	18.50	13.57	4.93	203.50	198.57	222.00
5534 - Vehicles - Maintenance	-	540.75	540.75	1,195.39	5,948.25	4,752.86	6,489.00
5535 - Maintenance Vehicle Fuel	238.08	-	(238.08)	977.37	-	(977.37)	-
Total Repairs & Maintenance Expenses	5,174.14	9,070.42	3,896.28	69,116.72	99,774.62	30,657.90	108,845.00
Security							
5540 - Payroll - Security	4,499.74	8,625.00	4,125.26	80,589.95	94,875.00	14,285.05	103,500.00
5541 - Employer 401K Contribution - Security	-	104.33	104.33	-	1,147.63	1,147.63	1,252.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5542 - Uniforms - Security	(71.76)	50.92	122.68	660.64	560.12	(100.52)	611.00
5543 - Education, Seminars - Security	110.00	41.58	(68.42)	385.87	457.38	71.51	499.00
5546 - Employee Benefits	-	-	-	70.00	-	(70.00)	-
5549 - Education-Seminars-Training	-	-	-	180.40	-	(180.40)	-
5554 - Equipment Maintenance - Security	-	8.00	8.00	-	88.00	88.00	100.00
5555 - Maintenance - Security	-	-	-	15.00	-	(15.00)	-
5556 - Communications - Security	89.95	165.83	75.88	1,678.50	1,824.13	145.63	1,990.00
5557 - Building Exterior - Security	-	83.33	83.33	-	916.63	916.63	1,000.00
5558 - Equipment Purchases - Security	-	47.58	47.58	41.66	523.38	481.72	571.00
5560 - Comfort Station Vehicle Fuel	-	-	-	35.79	-	(35.79)	-
5561 - License Fees - Security	15.89	80.00	64.11	646.78	880.00	233.22	960.00
5562 - Electricity - Security	-	263.50	263.50	3,226.32	2,898.50	(327.82)	3,162.00
5563 - Vehicle Fuel - Security	338.57	27.75	(310.82)	2,063.08	305.25	(1,757.83)	333.00
5564 - Vehicles - Security	397.82	835.00	437.18	7,640.86	9,185.00	1,544.14	10,020.00
Total Security	5,380.21	10,332.82	4,952.61	97,234.85	113,661.02	16,426.17	123,998.00
Swimming Pool							
5565 - Payroll-Swimming Pool	-	1,500.00	1,500.00	15,825.31	16,500.00	674.69	18,000.00
5566 - Uniforms - Swimming Pool	-	12.50	12.50	514.57	137.50	(377.07)	150.00
5568 - Payroll Taxes	36.48	-	(36.48)	36.48	-	(36.48)	-
5572 - Pool Supplies - Swimming Pool	107.46	529.50	422.04	3,783.86	5,824.50	2,040.64	6,354.00
5574 - Rental-Equipment-Swimming Pool	-	63.00	63.00	-	693.00	693.00	750.00
5576 - Equipment Maintenance - Swimming Pool	-	15.50	15.50	512.07	170.50	(341.57)	186.00
5577 - Building Exterior - Swimming Pool	-	17.00	17.00	-	187.00	187.00	200.00
5578 - Equipment Purchases - Swimming Pool	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
5579 - Education-Seminars-Training Pool	-	-	-	685.00	-	(685.00)	-
Total Swimming Pool	143.94	2,554.17	2,410.23	21,357.29	28,095.87	6,738.58	30,640.00
Reserve Contributions							
8005 - Reserve Contributions - Capital Project	498.41	4,500.00	4,001.59	42,242.16	49,500.00	7,257.84	54,000.00
8006 - Reserve Contributions - Roads	913.75	8,250.00	7,336.25	77,109.57	90,750.00	13,640.43	99,000.00
8008 - Reserve Contributions - Pool	249.21	2,250.00	2,000.79	21,455.55	24,750.00	3,294.45	27,000.00
Total Reserve Contributions	1,661.37	15,000.00	13,338.63	140,807.28	165,000.00	24,192.72	180,000.00
Reserve Expenses							
9280 - Reserve Exp - Capital	1,092.30	-	(1,092.30)	1,092.30	-	(1,092.30)	-

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Reserve Expenses	1,092.30	-	(1,092.30)	1,092.30	-	(1,092.30)	-
Depreciation Expense							
9300 - Depreciation Expense - POA	5,073.45	-	(5,073.45)	55,807.95	-	(55,807.95)	-
9305 - Depreciation Expense - Lodge	1,535.54	-	(1,535.54)	16,890.94	-	(16,890.94)	-
Total Depreciation Expense	6,608.99	-	(6,608.99)	72,698.89	-	(72,698.89)	-
Total Expense	46,554.06	96,100.55	49,546.49	1,083,644.55	1,057,106.05	(26,538.50)	1,153,186.00
Operating Net Total	(11,767.40)	(86,421.13)	74,653.73	746,084.78	169,902.57	576,182.21	83,502.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Revenue - Reimbursements							
4700 - Interest Income	28.48	-	28.48	332.20	-	332.20	-
Total Revenue - Reimbursements	28.48	-	28.48	332.20	-	332.20	-
Reserve Income							
9071 - Contributions - CapX	498.41	-	498.41	42,242.16	-	42,242.16	-
9072 - Contributions - Roads	913.75	-	913.75	77,109.57	-	77,109.57	-
9073 - Contributions - Pool	249.21	-	249.21	21,455.55	-	21,455.55	-
Total Reserve Income	1,661.37	-	1,661.37	140,807.28	-	140,807.28	-
Total Income	1,689.85	-	1,689.85	141,139.48	-	141,139.48	-
Reserve Expense							
General and Administrative							
5428 - Interest Expense	-	-	-	4,670.40	-	(4,670.40)	-
5429 - Bank Service Charge	65.00	-	(65.00)	360.00	-	(360.00)	-
Total General and Administrative	65.00	-	(65.00)	5,030.40	-	(5,030.40)	-
Reserve Expenses							
9280 - Reserve Exp - Capital	-	-	-	10,840.32	-	(10,840.32)	-
9285 - Reserve Exp - Roads	-	-	-	56,660.62	-	(56,660.62)	-
9290 - Reserve Exp - Pool	-	-	-	2,061.00	-	(2,061.00)	-
9296 - RSV Exp - Interest	355.79	-	(355.79)	355.79	-	(355.79)	-
Total Reserve Expenses	355.79	-	(355.79)	69,917.73	-	(69,917.73)	-
Total Expense	420.79	-	(420.79)	74,948.13	-	(74,948.13)	-
Reserve Net Total	1,269.06	-	1,269.06	66,191.35	-	66,191.35	-
Net Total	(10,498.34)	(86,421.13)	75,922.79	812,276.13	169,902.57	642,373.56	83,502.00