

Foxwood Hills Property Owners Association

Balance Sheet as of 1/31/2020

Asset	Operating	Reserve	Total
Cash & Cash Equivalent			
1000 - Union Bank - Operating Cash	\$117,887.68		\$117,887.68
1006 - First Citizens - General Manager Operating	\$170,476.58		\$170,476.58
1009 - Petty Cash - Lodge	\$684.64		\$684.64
1010 - Petty Cash	\$21.24		\$21.24
1034 - Union Bank - Payroll	\$3,076.96		\$3,076.96
1070 - Cash Deposit Clearing Account - Restaurant	\$134.71		\$134.71
1071 - CC Deposit Clearing Account - Restaurant	(\$963.67)		(\$963.67)
Total Cash & Cash Equivalent	\$291,318.14		\$291,318.14
Reserve Cash & Cash Equivalents			
1051 - Union Bank - Reserve MM		\$186,126.54	\$186,126.54
1088 - First Citizens - Foxwood Hills Pool Account		\$140,297.80	\$140,297.80
Total Reserve Cash & Cash Equivalents		\$326,424.34	\$326,424.34
Accounts Receivable			
1200 - Accounts Receivable	\$3,558,293.89		\$3,558,293.89
1245 - Due from Reserves		\$2,497.14	\$2,497.14
1250 - Other Receivables	(\$125,208.36)		(\$125,208.36)
Total Accounts Receivable	\$3,433,085.53	\$2,497.14	\$3,435,582.67
Fixed Assets			
1450 - Inventory - Liquor	\$2,140.37		\$2,140.37
1452 - Inventory - Restaurant	\$1,927.41		\$1,927.41
1529 - Fixed Assets - POA	\$24,000.00		\$24,000.00
1531 - Land	\$47,405.56		\$47,405.56
1532 - Land Improvements	\$362,249.16		\$362,249.16
1534 - Autos & Trucks	\$104,956.80		\$104,956.80
1536 - Buildings/Building Improvement	\$483,417.18		\$483,417.18
1538 - Computer Equipment	\$5,048.17		\$5,048.17
1539 - Software	\$1,439.24		\$1,439.24
1540 - Furniture & Fixtures	\$10,960.19		\$10,960.19
1545 - Groundskeeping Equipment	\$52,374.00		\$52,374.00
1546 - Other Fixed Assets	\$361,621.38		\$361,621.38

Foxwood Hills Property Owners Association

Balance Sheet as of 1/31/2020

1559 - Accum Depr - POA	(\$1,085,645.42)		(\$1,085,645.42)
1575 - Fixed Assets - Lodge	\$251,707.81		\$251,707.81
1577 - Pool Renov Projoeet		\$150,940.00	\$150,940.00
1580 - Accum Depr - Lodge	(\$138,498.11)		(\$138,498.11)
Total Fixed Assets	\$485,103.74	\$150,940.00	\$636,043.74

Total Asset	\$4,209,507.41	\$479,861.48	\$4,689,368.89
--------------------	-----------------------	---------------------	-----------------------

Liability / Equity	Operating	Reserve	Total
---------------------------	------------------	----------------	--------------

Accounts Payable

2000 - Accounts Payable	\$14,724.52		\$14,724.52
-------------------------	-------------	--	-------------

Total Accounts Payable	\$14,724.52		\$14,724.52
-------------------------------	--------------------	--	--------------------

Other Current Liabilities

2131 - Loan Payable Pool - First Citizens		\$119,109.84	\$119,109.84
2260 - Payroll Liabilities	\$2,303.52		\$2,303.52
2330 - SCS Administrative Costs	\$3,000.00		\$3,000.00
2356 - Due to Operating	\$2,497.14		\$2,497.14
2451 - Lodge: Gift Cards	\$637.56		\$637.56
2475 - Lodge: Sales/Liquor Tax Payable	\$311.02		\$311.02
2800 - Deferred Income	\$27,560.30		\$27,560.30
2921 - ACC Deposits	\$3,750.00		\$3,750.00

Total Other Current Liabilities	\$40,059.54	\$119,109.84	\$159,169.38
--	--------------------	---------------------	---------------------

Reserve Funds

3815 - Reserve Equity - CapX		\$59,523.00	\$59,523.00
3817 - Reserve Equity - Roads		\$101,008.00	\$101,008.00
3829 - Reserve Equity -Pool		\$101,285.97	\$101,285.97

Total Reserve Funds		\$261,816.97	\$261,816.97
----------------------------	--	---------------------	---------------------

General Fund

3950 - Retained Earnings-PY	\$3,398,519.06	\$34,012.38	\$3,432,531.44
3999 - Net Income (Loss)	\$756,204.29	\$64,922.29	\$821,126.58

Total General Fund	\$4,154,723.35	\$98,934.67	\$4,253,658.02
---------------------------	-----------------------	--------------------	-----------------------

Total Liability / Equity	\$4,209,507.41	\$479,861.48	\$4,689,368.89
---------------------------------	-----------------------	---------------------	-----------------------

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue - Assessments							
4000 - Assessment Income	(55,394.10)	-	(55,394.10)	1,419,653.69	941,797.00	477,856.69	941,797.00
4304 - Mt. Bay Dues	(953.00)	-	(953.00)	21,895.00	14,508.00	7,387.00	14,508.00
4305 - Violation Fees	(5,854.00)	-	(5,854.00)	169,506.00	112,125.00	57,381.00	112,125.00
4307 - Partial Lot POA-Current Year	(2,377.15)	-	(2,377.15)	79,893.00	52,105.00	27,788.00	52,105.00
4315 - Leased Lot Revenue	103.08	120.83	(17.75)	365.58	1,208.30	(842.72)	1,450.00
4319 - Games/Vending Income	-	25.00	(25.00)	170.00	250.00	(80.00)	300.00
4324 - Land Sale Proceeds	-	625.00	(625.00)	-	6,250.00	(6,250.00)	7,500.00
4350 - Special Assessments	(1,491.25)	-	(1,491.25)	(1,491.25)	-	(1,491.25)	-
Total Revenue - Assessments	(65,966.42)	770.83	(66,737.25)	1,689,992.02	1,128,243.30	561,748.72	1,129,785.00
Revenue - Restaurant							
4360 - Restaurant - Alcohol Sales	3,542.00	2,538.17	1,003.83	47,507.79	25,381.70	22,126.09	30,458.00
4365 - Restaurant - Food Sales	1,961.62	5,107.25	(3,145.63)	45,470.00	51,072.50	(5,602.50)	61,287.00
4367 - Restaurant - Pizza Sales	-	286.58	(286.58)	9,090.56	2,865.80	6,224.76	3,439.00
4368 - Less Restaurant Discount	(28.24)	-	(28.24)	(1,410.48)	-	(1,410.48)	-
Total Revenue - Restaurant	5,475.38	7,932.00	(2,456.62)	100,657.87	79,320.00	21,337.87	95,184.00
Revenue - Fees							
4500 - Past Due - Late Fees	(674.92)	256.92	(931.84)	(674.92)	2,569.20	(3,244.12)	3,083.00
Total Revenue - Fees	(674.92)	256.92	(931.84)	(674.92)	2,569.20	(3,244.12)	3,083.00
Revenue - Amenities							
4415 - Restaurant - Owner Fee	(150.00)	-	(150.00)	(150.00)	-	(150.00)	-
Total Revenue - Amenities	(150.00)	-	(150.00)	(150.00)	-	(150.00)	-
Revenue - Reimbursements							
4700 - Interest Income	-	44.17	(44.17)	9.55	441.70	(432.15)	530.00
Total Revenue - Reimbursements	-	44.17	(44.17)	9.55	441.70	(432.15)	530.00
Revenue - Other							
4850 - Insurance Proceeds	-	-	-	2,400.00	-	2,400.00	-
4855 - ACC non-refundable deposit	-	-	-	750.00	-	750.00	-
4865 - Miscellaneous Income	118.46	675.50	(557.04)	1,958.15	6,755.00	(4,796.85)	8,106.00
Total Revenue - Other	118.46	675.50	(557.04)	5,108.15	6,755.00	(1,646.85)	8,106.00
Total Income	(61,197.50)	9,679.42	(70,876.92)	1,794,942.67	1,217,329.20	577,613.47	1,236,688.00

Operating Expense

Restaurant

5304 - Marketing Expense	-	57.33	57.33	-	573.30	573.30	688.00
5355 - Contract Labor	-	5.42	5.42	-	54.20	54.20	65.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5358 - Payroll-Restaurant	3,286.25	6,830.17	3,543.92	64,780.70	68,301.70	3,521.00	81,962.00
5359 - Uniforms	-	22.17	22.17	798.53	221.70	(576.83)	266.00
5360 - COGS - Alcohol	2,082.20	1,295.50	(786.70)	18,186.46	12,955.00	(5,231.46)	15,546.00
5361 - COGS - Snack Bar	-	5.50	5.50	-	55.00	55.00	66.00
5362 - COGS - Food	2,014.82	3,031.92	1,017.10	41,321.28	30,319.20	(11,002.08)	36,383.00
5363 - COGS - Pizza	-	244.92	244.92	6,052.43	2,449.20	(3,603.23)	2,939.00
5364 - COGS - Waste	-	226.75	226.75	87.00	2,267.50	2,180.50	2,721.00
5365 - Bank service charges	35.64	-	(35.64)	175.64	-	(175.64)	-
5366 - Credit Card Fees	964.70	269.92	(694.78)	5,884.60	2,699.20	(3,185.40)	3,239.00
5367 - Over/Short	14.84	-	(14.84)	2,604.98	-	(2,604.98)	-
5369 - Fuel Charge	24.74	16.42	(8.32)	204.45	164.20	(40.25)	197.00
5370 - Gas - Restaurant	-	169.83	169.83	4,974.41	1,698.30	(3,276.11)	2,038.00
5376 - Office Supplies	-	2.92	2.92	68.89	29.20	(39.69)	35.00
5378 - Supplies	363.10	129.58	(233.52)	4,050.73	1,295.80	(2,754.93)	1,555.00
5380 - Paper Products	142.04	205.25	63.21	2,271.02	2,052.50	(218.52)	2,463.00
5382 - Equipment	336.36	82.00	(254.36)	2,153.07	820.00	(1,333.07)	984.00
5384 - License Fees	-	5.08	5.08	60.00	50.80	(9.20)	61.00
5386 - TV/Entertainment - Restaurant	875.54	111.42	(764.12)	4,332.02	1,114.20	(3,217.82)	1,337.00
5388 - Point of Sale System	-	119.50	119.50	1,180.00	1,195.00	15.00	1,434.00
5392 - Linen - Restaurant	649.87	88.00	(561.87)	3,044.61	880.00	(2,164.61)	1,056.00
5394 - General Maintenance	58.09	401.08	342.99	313.48	4,010.80	3,697.32	4,813.00
5395 - Events Refund	-	-	-	50.00	-	(50.00)	-
Total Restaurant	10,848.19	13,320.68	2,472.49	162,594.30	133,206.80	(29,387.50)	159,848.00
General and Administrative							
5400 - Unclassified Expenses	393.67	-	(393.67)	2,330.25	-	(2,330.25)	-
5405 - Bad Debt Expense	-	-	-	597.00	-	(597.00)	-
5410 - Management Software Fees	99.99	-	(99.99)	1,859.99	-	(1,859.99)	-
5421 - Education, Seminars	-	104.75	104.75	1,510.00	1,047.50	(462.50)	1,257.00
5422 - Employee Benefits - Health - G&A	-	344.67	344.67	(1,060.52)	3,446.70	4,507.22	4,136.00
5423 - Payroll - G & A	6,842.13	8,530.08	1,687.95	68,722.01	85,300.80	16,578.79	102,361.00
5424 - Employer 401K Contribution	-	252.50	252.50	-	2,525.00	2,525.00	3,030.00
5425 - Employee Drug/Background	-	17.67	17.67	286.00	176.70	(109.30)	212.00
5426 - Payroll Processing	1,114.13	416.67	(697.46)	6,820.11	4,166.70	(2,653.41)	5,000.00
5427 - Advertising Expense	108.00	416.67	308.67	1,551.04	4,166.70	2,615.66	5,000.00
5428 - Interest Expense	-	16.75	16.75	-	167.50	167.50	201.00
5429 - Bank Service Charge	-	12.67	12.67	664.86	126.70	(538.16)	152.00
5431 - Credit Card Fees - G&A	-	6.25	6.25	8.20	62.50	54.30	75.00
5433 - Member Meeting	-	241.67	241.67	233.59	2,416.70	2,183.11	2,900.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5434 - Social Activities	-	-	-	844.34	-	(844.34)	-
5435 - Social Events	43.76	-	(43.76)	1,826.52	-	(1,826.52)	-
5439 - Postage & Deliver - G & A	140.30	333.33	193.03	5,300.64	3,333.30	(1,967.34)	4,000.00
5440 - Membership Dues	-	52.67	52.67	-	526.70	526.70	632.00
5442 - Meals	-	17.25	17.25	71.76	172.50	100.74	207.00
5443 - Professional/Legal	(132.50)	416.67	549.17	21,363.93	4,166.70	(17,197.23)	5,000.00
5444 - Professional / Legal	1,487.68	12,500.00	11,012.32	176,613.61	125,000.00	(51,613.61)	150,000.00
5445 - Office Supplies - G & A	1,542.08	337.67	(1,204.41)	4,804.27	3,376.70	(1,427.57)	4,052.00
5447 - Cleaning Supplies	7.42	240.25	232.83	1,429.20	2,402.50	973.30	2,883.00
5448 - Membership Cards	-	250.00	250.00	3,738.60	2,500.00	(1,238.60)	3,000.00
5449 - Garbage Pickup	205.14	150.00	(55.14)	1,906.86	1,500.00	(406.86)	1,800.00
5452 - Equipment Maintenance	-	125.00	125.00	1,022.68	1,250.00	227.32	1,500.00
5453 - Copier Services - G & A	510.54	125.83	(384.71)	5,293.92	1,258.30	(4,035.62)	1,510.00
5454 - Foreclosures	-	1,250.00	1,250.00	-	12,500.00	12,500.00	15,000.00
5455 - Newsletter/Communication	-	55.67	55.67	-	556.70	556.70	668.00
5456 - Communications - G & A	712.31	416.67	(295.64)	12,545.90	4,166.70	(8,379.20)	5,000.00
5457 - Building Exterior	-	167.00	167.00	1,587.09	1,670.00	82.91	2,000.00
5458 - Security System	-	202.00	202.00	2,420.00	2,020.00	(400.00)	2,420.00
5459 - Building Interior	71.00	179.17	108.17	1,072.01	1,791.70	719.69	2,150.00
5460 - Landscaping	-	29.00	29.00	498.15	290.00	(208.15)	348.00
5462 - Pest Control	120.00	55.00	(65.00)	378.29	550.00	171.71	660.00
5463 - Real & Personal Property Tax	5,551.84	250.00	(5,301.84)	8,605.69	2,500.00	(6,105.69)	3,000.00
5465 - County Fees - G & A	230.00	51.83	(178.17)	645.46	518.30	(127.16)	622.00
5468 - Electric - G & A	3,067.14	4,166.67	1,099.53	25,183.60	41,666.70	16,483.10	50,000.00
5470 - ACC Expense	-	225.00	225.00	63.64	2,250.00	2,186.36	2,700.00
5471 - Water/Sewer	1,615.07	1,596.00	(19.07)	18,563.71	15,960.00	(2,603.71)	19,150.00
5472 - Management Fee	4,884.00	5,166.67	282.67	48,840.00	51,666.70	2,826.70	62,000.00
5473 - IT Support	-	41.67	41.67	545.00	416.70	(128.30)	500.00
5476 - Misc. Operating Expense	876.15	208.33	(667.82)	1,133.31	2,083.30	949.99	2,500.00
5477 - Vehicles - G & A	713.63	59.25	(654.38)	900.68	592.50	(308.18)	711.00
5478 - Insurance - Property/Liability	-	1,000.00	1,000.00	11,035.00	10,000.00	(1,035.00)	12,000.00
5479 - Insurance - Worker Compensation	-	1,333.33	1,333.33	6,399.14	13,333.30	6,934.16	16,000.00
5480 - Insurance - Auto	-	250.00	250.00	6,925.75	2,500.00	(4,425.75)	3,000.00
5481 - Insurance - D & O	-	1,015.42	1,015.42	-	10,154.20	10,154.20	12,185.00
5482 - Accounting/Audit Fee	2,500.00	833.33	(1,666.67)	5,705.00	8,333.30	2,628.30	10,000.00
5485 - Mileage - G & A	-	71.42	71.42	-	714.20	714.20	857.00
5486 - Income Tax Expense - State	-	-	-	870.20	-	(870.20)	-
5487 - Income Tax Expense - Federal	-	-	-	1,868.00	-	(1,868.00)	-
Total General and Administrative	32,703.48	43,532.45	10,828.97	463,524.48	435,324.50	(28,199.98)	522,379.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Comfort Stations/HK							
5489 - Payroll - Comfort Station	517.73	959.42	441.69	10,079.50	9,594.20	(485.30)	11,513.00
5490 - Equipment Maintenance - Comfort Station	-	-	-	804.17	-	(804.17)	-
5491 - Building Exterior - Comfort Station	-	167.00	167.00	75.00	1,670.00	1,595.00	2,000.00
5492 - Building Interior - Comfort Station	-	166.67	166.67	115.63	1,666.70	1,551.07	2,000.00
5493 - Cleaning Supplies - Comfort Station	189.72	-	(189.72)	753.67	-	(753.67)	-
5494 - Equipment Purchases - Comfort Station	-	-	-	40.20	-	(40.20)	-
5495 - Landscaping - Comfort Station	-	3.42	3.42	-	34.20	34.20	41.00
5496 - Vehicle Fuel - Comfort Station	68.41	-	(68.41)	118.08	-	(118.08)	-
5498 - Electric - Comfort Station	1,233.21	993.50	(239.71)	16,739.08	9,935.00	(6,804.08)	11,922.00
Total Comfort Stations/HK	2,009.07	2,290.01	280.94	28,725.33	22,900.10	(5,825.23)	27,476.00
Repairs & Maintenance Expenses							
5514 - Employer 401K Contribution - Maintenance	-	162.08	162.08	-	1,620.80	1,620.80	1,945.00
5515 - Uniforms - Maintenance	-	28.50	28.50	-	285.00	285.00	342.00
5516 - Payroll - Maintenance	4,279.89	5,991.42	1,711.53	54,434.87	59,914.20	5,479.33	71,897.00
5517 - Equipment Maintenance - Maintenance	23.30	265.25	241.95	3,846.73	2,652.50	(1,194.23)	3,183.00
5518 - Communications - Maintenance	39.76	42.08	2.32	951.98	420.80	(531.18)	505.00
5519 - Building Exterior - Maintenance	-	28.00	28.00	101.04	280.00	178.96	336.00
5521 - Buidling Interior - Maintenance	142.96	37.67	(105.29)	162.94	376.70	213.76	452.00
5523 - Equipment Purchases - Maintenance	-	4.17	4.17	24.35	41.70	17.35	50.00
5526 - Landscaping - Maintenance	-	1,800.00	1,800.00	(2,736.41)	18,000.00	20,736.41	21,600.00
5530 - Tractor Fuel	-	-	-	3,201.76	-	(3,201.76)	-
5531 - Electric - Maintenance	196.95	152.00	(44.95)	2,020.64	1,520.00	(500.64)	1,824.00
5533 - Misc Operating Expenses - Maintenance	-	18.50	18.50	-	185.00	185.00	222.00
5534 - Vehicles - Maintenance	-	540.75	540.75	1,195.39	5,407.50	4,212.11	6,489.00
5535 - Maintenance Vehicle Fuel	285.42	-	(285.42)	739.29	-	(739.29)	-
Total Repairs & Maintenance Expenses	4,968.28	9,070.42	4,102.14	63,942.58	90,704.20	26,761.62	108,845.00
Security							
5540 - Payroll - Security	5,943.04	8,625.00	2,681.96	76,090.21	86,250.00	10,159.79	103,500.00
5541 - Employer 401K Contribution - Security	-	104.33	104.33	-	1,043.30	1,043.30	1,252.00
5542 - Uniforms - Security	71.76	50.92	(20.84)	732.40	509.20	(223.20)	611.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
5543 - Education, Seminars - Security	-	41.58	41.58	275.87	415.80	139.93	499.00
5546 - Employee Benefits	-	-	-	70.00	-	(70.00)	-
5549 - Education-Seminars-Training	-	-	-	180.40	-	(180.40)	-
5554 - Equipment Maintenance - Security	-	8.00	8.00	-	80.00	80.00	100.00
5555 - Maintenance - Security	-	-	-	15.00	-	(15.00)	-
5556 - Communications - Security	150.92	165.83	14.91	1,588.55	1,658.30	69.75	1,990.00
5557 - Building Exterior - Security	-	83.33	83.33	-	833.30	833.30	1,000.00
5558 - Equipment Purchases - Security	41.66	47.58	5.92	41.66	475.80	434.14	571.00
5560 - Comfort Station Vehicle Fuel	-	-	-	35.79	-	(35.79)	-
5561 - License Fees - Security	-	80.00	80.00	630.89	800.00	169.11	960.00
5562 - Electricity - Security	282.18	263.50	(18.68)	3,226.32	2,635.00	(591.32)	3,162.00
5563 - Vehicle Fuel - Security	647.24	27.75	(619.49)	1,724.51	277.50	(1,447.01)	333.00
5564 - Vehicles - Security	(1,634.23)	835.00	2,469.23	7,243.04	8,350.00	1,106.96	10,020.00
Total Security	5,502.57	10,332.82	4,830.25	91,854.64	103,328.20	11,473.56	123,998.00
Swimming Pool							
5565 - Payroll-Swimming Pool	-	1,500.00	1,500.00	15,825.31	15,000.00	(825.31)	18,000.00
5566 - Uniforms - Swimming Pool	-	12.50	12.50	514.57	125.00	(389.57)	150.00
5572 - Pool Supplies - Swimming Pool	2,367.65	529.50	(1,838.15)	5,324.29	5,295.00	(29.29)	6,354.00
5574 - Rental-Equipment-Swimming Pool	-	63.00	63.00	-	630.00	630.00	750.00
5576 - Equipment Maintenance - Swimming Pool	30.72	15.50	(15.22)	512.07	155.00	(357.07)	186.00
5577 - Building Exterior - Swimming Pool	-	17.00	17.00	-	170.00	170.00	200.00
5578 - Equipment Purchases - Swimming Pool	-	416.67	416.67	-	4,166.70	4,166.70	5,000.00
5579 - Education-Seminars-Training Pool	-	-	-	685.00	-	(685.00)	-
Total Swimming Pool	2,398.37	2,554.17	155.80	22,861.24	25,541.70	2,680.46	30,640.00
Reserve Contributions							
8005 - Reserve Contributions - Capital Project	250.84	4,500.00	4,249.16	41,743.75	45,000.00	3,256.25	54,000.00
8006 - Reserve Contributions - Roads	125.42	8,250.00	8,124.58	76,195.82	82,500.00	6,304.18	99,000.00
8008 - Reserve Contributions - Pool	459.88	2,250.00	1,790.12	21,206.34	22,500.00	1,293.66	27,000.00
Total Reserve Contributions	836.14	15,000.00	14,163.86	139,145.91	150,000.00	10,854.09	180,000.00
Depreciation Expense							
9300 - Depreciation Expense - POA	5,073.45	-	(5,073.45)	50,734.50	-	(50,734.50)	-
9305 - Depreciation Expense - Lodge	1,535.54	-	(1,535.54)	15,355.40	-	(15,355.40)	-
Total Depreciation Expense	6,608.99	-	(6,608.99)	66,089.90	-	(66,089.90)	-

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	65,875.09	96,100.55	30,225.46	1,038,738.38	961,005.50	(77,732.88)	1,153,186.00
Operating Net Total	(127,072.59)	(86,421.13)	(40,651.46)	756,204.29	256,323.70	499,880.59	83,502.00

Foxwood Hills Property Owners Association

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
Revenue - Reimbursements							
4700 - Interest Income	29.81	-	29.81	303.72	-	303.72	-
Total Revenue - Reimbursements	29.81	-	29.81	303.72	-	303.72	-
Reserve Income							
9071 - Contributions - CapX	250.84	-	250.84	41,743.75	-	41,743.75	-
9072 - Contributions - Roads	125.42	-	125.42	76,195.82	-	76,195.82	-
9073 - Contributions - Pool	459.88	-	459.88	21,206.34	-	21,206.34	-
Total Reserve Income	836.14	-	836.14	139,145.91	-	139,145.91	-
Total Income	865.95	-	865.95	139,449.63	-	139,449.63	-
Reserve Expense							
General and Administrative							
5428 - Interest Expense	409.39	-	(409.39)	4,670.40	-	(4,670.40)	-
5429 - Bank Service Charge	100.00	-	(100.00)	295.00	-	(295.00)	-
Total General and Administrative	509.39	-	(509.39)	4,965.40	-	(4,965.40)	-
Reserve Expenses							
9280 - Reserve Exp - Capital	1,089.23	-	(1,089.23)	10,840.32	-	(10,840.32)	-
9285 - Reserve Exp - Roads	-	-	-	56,660.62	-	(56,660.62)	-
9290 - Reserve Exp - Pool	-	-	-	2,061.00	-	(2,061.00)	-
Total Reserve Expenses	1,089.23	-	(1,089.23)	69,561.94	-	(69,561.94)	-
Total Expense	1,598.62	-	(1,598.62)	74,527.34	-	(74,527.34)	-
Reserve Net Total	(732.67)	-	(732.67)	64,922.29	-	64,922.29	-
Net Total	(127,805.26)	(86,421.13)	(41,384.13)	821,126.58	256,323.70	564,802.88	83,502.00